



BANK OF TANZANIA

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Summary of Economic Developments

Annual headline inflation averaged 5.8 percent in the quarter to March 2016 compared with 6.6 percent in the preceding quarter and 4.1 percent in the corresponding quarter in 2015. The moderate inflation was in a large measure driven by adequate food supply in many parts of the country, subdued oil prices and stable exchange rate. In addition, expectations about good harvests from short and long rains in many parts of the country seemed to have contributed to the moderate inflation. Food stock held by the National Food Reserve Agency (NFRA) closed at 68,727 tonnes at the end of March 2016, which was the lowest for two and half years.

Monetary policy was moderate over the quarter under review, unlike in the corresponding period during which it was somewhat tight in a bid to avert depreciation pressures on the exchange rate. As such, extended broad money supply (M3) grew at an annual rate of 15.5 percent compared to 13.2 percent. Credit to the private sector by banks remained buoyant, expanding at annual rate of 23.6 percent compared with 19.8 percent in the corresponding period a year earlier. The deposit rate average 8.95 percent compared with 8.61 percent, while the lending rate increased to 16.32 percent from 15.97 percent. Meanwhile, the spread between the one-year deposit and lending rates narrowed a bit, to an average of 3.28 percent from 3.48 percent. The shilling-US dollar exchange rate was stable, a sharp contrast with corresponding period in 2015 during which the shilling weakened sharply in the wake of a worldwide strengthening of the US dollar.

Government fiscal position was solid during the quarter ending March 2016, with revenue and grants amounting to TZS 3,593.1 billion and expenditure (including expenditure float) to the tune of TZS 3,791.5 billion. External debt increased by USD 981.2 million to USD 16,195.4 million from the level recorded at the end of the preceding quarter, mainly on account of new

disbursements. Meanwhile, domestic debt stock reached TZS 9,437.7 billion, an increase of TZS 840.7 billion.

The current account recorded a deficit of USD 37.4 million from a deficit of USD 1,025.8 million recorded during the corresponding period in 2015. The improvement was largely on account of increase in exports coupled with a decrease in imports. Notably, exports increased by around 18 percent and imports fell almost by the same level.

In the Zanzibar economy, inflation was much higher than in the quarter ending March 2015, owing to a sharp pick up in prices of both food and non-food. Headline inflation averaged 10.1 percent compared with 2.0 percent in the corresponding quarter in 2015. Procurement of cloves increased by 86.3 percent over the amount procured in the quarter ending March 2015, to a large extent due to the cyclical nature of the crop.

Zanzibar Government budgetary operations recorded a surplus of TZS 3.8 billion after grants, with revenue and grants amounting to TZS 125.5 billion compared to the expenditure of TZS 121.7 billion. External debt increased by USD 1.2 million mainly on account of fluctuations in exchange rates. The current account improved to a surplus of USD 42.5 million from a deficit of USD 37.0 million recorded during the preceding quarter. The improvement was mainly due to increase in value of goods and services export.

During the quarter under review, inflation rates in all EAC countries were within the convergence criteria of not more than 8.0 percent. For the SADC region, with the exception of Malawi, Mozambique, Mauritius, Botswana, Angola, Zambia, Zimbabwe and Seychelles, all other member countries managed to achieve the convergence criteria level of inflation rate of between 3 and 7 percent.

1.0 OUTPUT AND PRICES

Procurement of Crops

Procurement of the six major traditional export crops—cotton, tobacco, cashew nuts, coffee, sisal, and tea—amounted to 35,813.2 tonnes in the quarter ending March 2016 compared with 31,397.6 tonnes recorded in the corresponding period in 2015 (**Table 1.1**). Specifically, procurement of coffee and tea increased, while that of tobacco, cashew nuts and sisal declined. The increase in procurement of coffee and tea was associated with favorable weather in the main growing areas.

Table 1.1: Procurement of Traditional Export Crops

Crops	Quarter ending		Percentage change
	Mar-15	Mar-16	
Tobacco	1,857.8	146.1	-92.1
Cashew nuts	6,133.1	5,471.2	-10.8
Coffee	5,335.0	11,785.4	120.9
Cotton lint	offseason	offseason	-
Sisal	7,038.6	6,631.7	-5.8
Tea	11,033.2	11,778.8	6.8
Total	31,397.7	35,813.2	14.1

Source: Respective Crops Boards

Production of Minerals

Gold and diamond produced by large scale miners increased to USD 345.0 million in the quarter ending March 2016 from USD 295.8 million recorded in the corresponding quarter in 2015. The increase was more pronounced in gold production. The volume of gold produced went up to 9,856.2 kilograms from 7,588.6 kilograms. Production of diamond also increased, somewhat marginally, to 76,675.9 carats from 69,275.1 carats 2014 (**Table 1.2**).

Table 1.2: Production of Gold and Diamond

Mineral Type	Unit	Quarter ending			Percentage change	
		Mar-15	Dec-15	Mar-16	Dec-15 to Mar-16	Mar-15 to Mar-16
Gold	Kilograms	7,588.6	10,511.9	9,856.2	-6.2	29.9
	Value (USD Million)	275.8	282.7	298.6	5.6	8.3
Diamond	Carats	69,275.1	35,083.1	76,675.9	118.6	10.7
	Value (USD Million)	20.0	12.3	46.4	277.2	132.0
Total	Value (USD Million)	295.8	295.0	345.0	16.9	16.6

Source: Respective Mining Companies

Food Supply Situation

Food supply situation in many parts of the country was generally satisfactory as in the preceding quarter. The National Food Reserve Agency (NFRA) purchased 188.5 tonnes of maize. The NFRA also sold 112,207.5 tonnes (about 80 percent of the sales) to millers and private traders, and the balance was destined to the Disaster Coordination Unit of the Prime Minister's Office and Prisons department. As a result, the stock of food held by NFRA at the end of March 2016 was 68,727 tonnes. This was the lowest food stock for the past two and a half years (**Table 1.3**). The food stock comprised of 64,767 tonnes of maize, 3,940 tonnes of paddy and 20 tonnes of sorghum.

Table 1.3: National Food Reserve

Period	Tonnes					
	2010	2012	2013	2014	2015	2016
January	66,267	166,796	72,170	235,309	459,561	125,668
February	64,461	142,906	60,739	228,014	454,592	88,414
March	60,694	123,312	46,153	214,157	452,054	68,727
April	53,821	105,245	36,982	195,246	433,547	
May	50,312	78,125	26,802	195,956	406,846	
June	48,248	65,985	27,494	189,494	353,702	
July	47,143	61,469	71,141	182,200	282,401	
August	90,519	75,489	175,609	196,854	268,515	
September	138,694	91,021	224,295	299,624	265,046	
October	180,803	98,544	235,817	426,999	253,655	
November	197,747	105,734	234,145	460,295	238,134	
December	210,895	89,951	232,963	466,583	180,746	

Source: National Food Reserve Agency

Wholesale Prices

Wholesale prices of major food crops—maize, rice, round potatoes, beans, sorghum, and finger millet—were higher in the quarter ending March 2016 than in the corresponding period in 2015 (**Table 1.4**). This reflected low crop production in 2014/15 crop-season compared to the preceding two years.

Table 1.4: National Average Wholesale Prices for Selected Food Crops

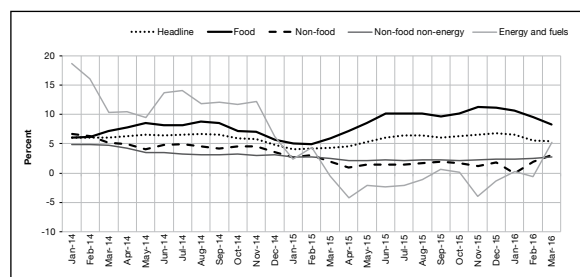
Item	TZS per 100 Kilogram				
	Quarter ending			Percentage change	
	Mar-15	Dec-15	Mar-16	Dec-15 to Mar-16	Mar-15 to Mar-16
Maize	38,995.1	62,172.3	66,179.8	6.4	69.7
Rice	152,038.8	174,490.0	180,417.0	3.4	18.7
Beans	151,058.3	170,747.3	167,838.2	-1.7	11.1
Sorghum	63,220.4	77,207.7	89,829.8	16.3	42.1
Potatoes	66,596.8	83,310.9	78,332.1	-6.0	17.6

Source: Ministry of Industry and Trade

Inflation

Annual headline inflation averaged 5.8 percent in the quarter ending March 2016 compared with 6.6 percent in the preceding quarter and 4.1 percent in the corresponding quarter in 2015. Inflation for food and non-alcoholic beverages was 9.5 percent compared with 10.9 percent recorded in the previous quarter and 5.2 percent in the corresponding quarter in 2015. Non-food inflation was 2.3 percent against 1.6 percent and 2.6 percent in the same period (**Chart 1.1**).

Chart 1.1: Inflation Developments



Source: National Bureau of Statistics and Bank of Tanzania

Table 1.5: Quarterly Percentage Change in the National Consumer Price Index

Main groups	Weight	Base: Dec 2015= 100				
		2015				2016
		Jan-Mar	Apr-June	July-Sept	Oct-Dec	Jan-Mar
Headline/All items	100	4.1	5.3	6.3	6.6	5.8
Food and non alcoholic beverages	38.5	5.2	8.6	10.1	10.9	9.5
Transport	3.7	-1.3	-1.7	2.6	1.2	2.0
Housing, water, electricity, gas and other Fuel	8.3	5.0	1.2	4.8	4.4	2.1
Clothing and footwear	11.6	3.4	4.1	0.6	-0.2	4.5
Furnishing, housing equip. and house maintenance	6.3	1.3	0.7	1.9	2.5	3.5
Restaurants and hotels	2.9	4.6	4.8	2.7	3.4	3.7
Alcohol and tobacco	12.5	5.4	5.5	0.3	0.2	1.9
Communication	5.6	0.6	0.4	-0.2	0.3	0.0
Education	1.6	1.9	3.4	2.0	3.2	3.2
Recreation and culture	1.5	0.5	0.9	3.3	3.3	3.7
Health	4.2	4.1	2.1	4.8	4.1	5.5
Miscellaneous goods and services	3.1	5.1	1.4	2.0	3.3	3.8
Other selected groups						
Food and non-alcoholic beverages - combining food consumed at home and food consumed in restaurants	37.1	5.4	8.5	10.0	10.6	8.8
Energy and fuels - combining electricity and other fuels for use at home with petrol and diesel	8.7	2.1	-2.9	-0.8	-1.8	1.6
All items less food (Non-Food)	62.9	2.6	1.3	1.8	1.6	2.3
All items less food and energy	54.3	2.7	2.1	2.2	2.3	2.6

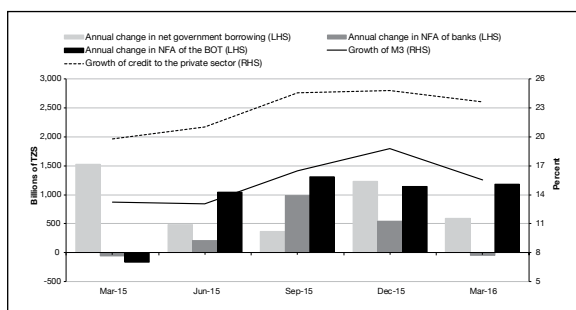
Source: National Bureau of Statistics

2.0 MONETARY AND FINANCIAL DEVELOPMENTS

Money Supply and Credit

Extended broad money supply (M3) registered a year-on-year growth of 15.5 percent in the quarter ending March 2016, being higher than 13.2 percent recorded in the corresponding quarter of 2015. The growth in M3 was mainly driven by increase in domestic credit particularly credit to the private sector (**Chart 2.1 and Table 2.1**). During the quarter under review, credit to the private sector recorded annual growth of 23.6 percent compared with 19.8 percent recorded in the quarter ending March 2015 and 24.8 percent in the preceding quarter.

Chart 2.1: Annual Growth of Extended Broad Money Supply and its Sources



Source: Bank of Tanzania

Note: LHS denotes Left Hand Scale, RHS, Right Hand Scale and BOT is Bank of Tanzania

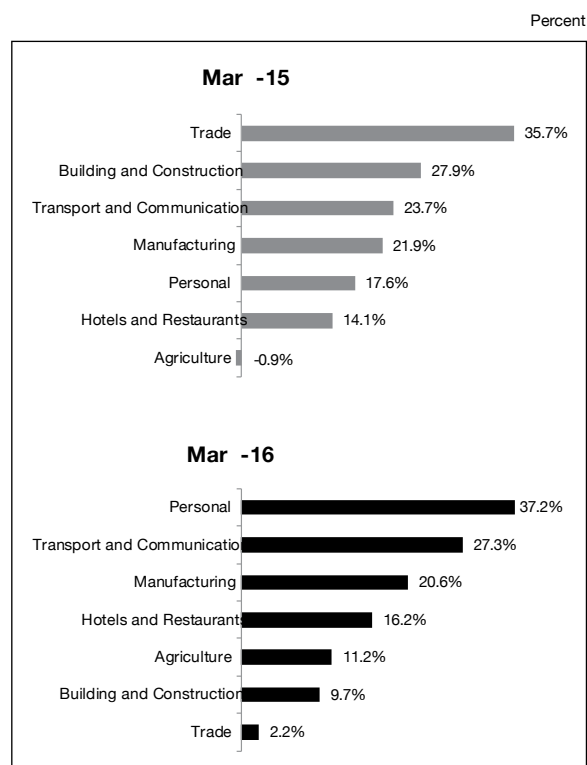
Table 2.1: Money Supply and its Major Components

Item	Billions of TZS								
	Outstanding stock			Annual Change			Annual growth (%)		
	Mar-15	Dec-15	Mar-16	Mar-15	Dec-15	Mar-16	Mar-15	Dec-15	Mar-16
Net foreign assets of the banking system	6,388.4	8,244.0	7,529.9	-213.5	1,692.5	1,141.5	-3.2	25.8	17.9
Bank of Tanzania	6,132.3	7,528.2	7,316.3	-162.0	1,147.7	1,184.0	-2.6	18.0	19.3
Net international reserves (Millions of USD)	3,674.1	3,762.5	3,615.9	-85.9	-208.8	-58.2	-11.7	-5.3	-1.8
Banks	256.1	715.9	213.5	-51.5	544.8	-42.6	-16.7	318.4	-16.6
Banks NFA (Millions of USD)	143.2	333.2	98.0	-45.5	234.1	-45.3	-24.1	236.1	-31.6
Net domestic assets of the banking system	12,352.2	13,871.3	14,119.3	2,404.5	1,808.7	1,767.2	24.2	15.0	14.3
Domestic claims	17,312.2	20,374.4	20,972.3	3,675.8	4,310.4	3,660.2	27.0	26.8	21.1
Claims on central government (net)	4,298.0	4,881.6	4,888.2	1,524.7	1,230.0	590.2	55.0	33.7	13.7
Claims on the private sector	13,014.1	15,492.7	16,084.1	2,151.0	3,080.4	3,070.0	19.8	24.8	23.6
Other items net	-4,960.0	-6,503.1	-6,853.0	-1,271.3	-2,501.8	-1,893.0	34.5	62.5	38.2
Extended broad money supply (M3)	18,740.6	22,115.3	21,649.2	2,191.0	3,501.2	2,908.6	13.2	18.8	15.5
Foreign currency deposits (FCD)	5,057.5	6,335.2	6,160.9	817.5	1,638.1	1,103.5	19.3	34.9	21.8
FCD (Millions of USD)	2,826.5	2,948.6	2,826.6	226.6	226.9	-1.8	8.7	8.3	-0.1
Broad money supply (M2)	13,683.1	15,780.1	15,488.3	1,373.4	1,863.1	1,805.2	11.2	13.4	13.2
Other deposits	5,568.0	6,204.4	6,199.1	713.8	571.5	641.1	14.7	10.1	11.5
Narrow money supply (M1)	8,125.0	9,575.7	9,289.1	659.6	1,291.5	1,164.1	8.8	15.6	14.3
Currency in circulation	3,147.1	3,678.5	3,496.0	415.3	433.8	319.0	15.2	13.4	10.1
Transferable deposits	4,978.0	5,897.2	5,823.1	244.3	857.8	845.1	5.2	17.0	17.0

Source: Bank of Tanzania

In terms of growth of credit to major economic activities, personal loans and credit to transport and communication, and manufacturing activities registered the highest growth, similar to the quarter ending March 2015 (**Chart 2.2**).

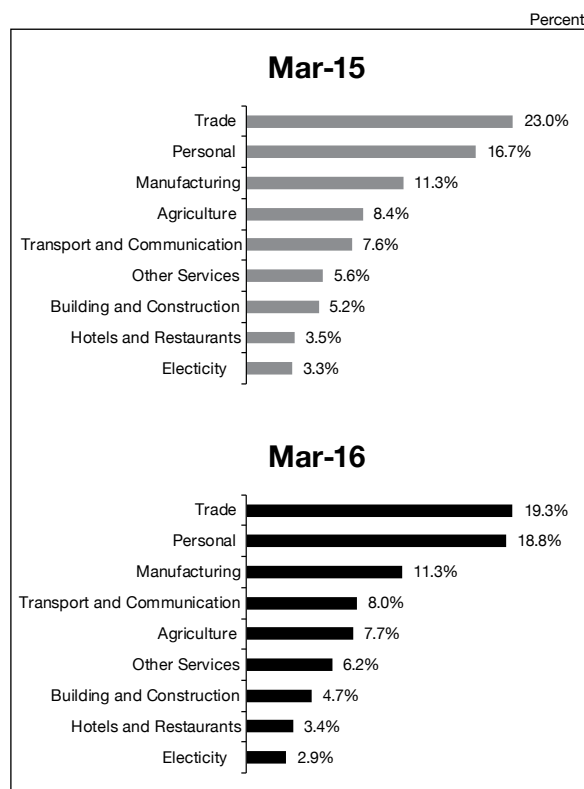
Chart 2.2: Annual Growth of Banks' Credit to Major Economic Activities



Source: Bank of Tanzania

During the quarter under review, personal loans and credit held by trade and manufacturing activities continued to dominate by accounting for about 39 percent of the total outstanding credit. However, relative to the preceding quarter and the quarter ending March 2015, the share of credit extended to trade activities decreased, while that of personal loans manifested an upward movement (**Chart 2.3**).

Chart 2.3: Share of Banks' Outstanding Credit to Major Economic Activities



Source: Bank of Tanzania

Net credit to the government declined during the quarter ending March 2016, recording annual growth of 13.7 percent compared with 55.0 percent in the corresponding period in 2015. Both credit from the Bank of Tanzania and commercial banks slowed down, with the contraction of banks' holding of government securities following sizable net redemption of Treasury bills. Likewise, net foreign assets (NFA) of banks contracted by 31.6 percent to USD 98 million at the end of quarter to March 2016 from USD 143.2 million recorded at the end of March 2015 explained largely by increased foreign borrowing.

Interest Rates

During the quarter ending March 2016 commercial banks' interest rates were relatively higher than the rates recorded in the corresponding quarter in 2015. The overall deposit rate increased to

an average of 8.95 percent from 8.61 percent recorded in the corresponding quarter in 2015 partly associated with increase in deposits mobilization efforts by banks. At the same time overall lending rate increased to an average rate of 16.32 percent from 15.97 percent.

On the other hand, one-year deposit rate rose to an average of 11.08 percent from 10.81 percent, and one-year lending rate increased to an average of 14.37 percent from an average 14.29 percent. Consequently, the spread between the one-year deposit and lending rate narrowed to an average of 3.28 percentage points from 3.48 percentage points registered in the corresponding quarter in 2015 (Table 2.2).

Table 2.2: Selected Banks' Interest Rates (Quarterly Average)

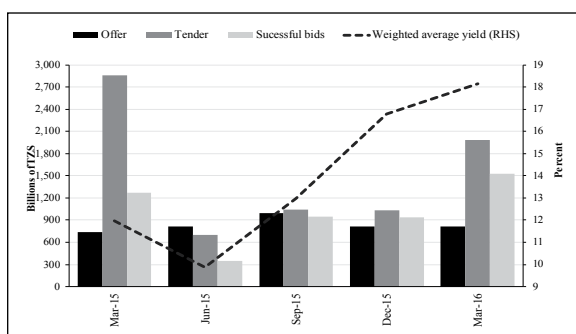
Item	Quarter ending				
	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16
Savings deposit rate	3.35	3.51	3.48	3.45	3.41
Overall time deposits rate	8.61	8.61	9.11	9.23	8.95
12 Months deposits rate	10.81	10.66	10.68	11.03	11.08
Negotiated deposit rate	9.69	9.17	11.44	11.12	12.23
Overall lending rate	15.97	16.12	16.12	16.20	16.32
Short-term (up to 1year)	14.29	14.22	14.31	14.15	14.37
Negotiated lending rate	12.28	12.45	12.84	13.95	11.89
Margin between one year lending and deposit rates	3.48	3.57	3.63	3.12	3.28

Source: Bank of Tanzania

Financial Markets

During the quarter ending March 2016, the Bank offered Treasury bills worth TZS 810.0 billion compared with TZS 740.0 billion offered in the corresponding quarter in 2015. The Bank received bids amounting to TZS 1,985.0 billion compared with TZS 2,857.6 billion recorded in the quarter ending March 2015. Out of the total bids, successful bids were valued at TZS 1,259.9 billion compared with TZS 1,224.0 billion sold in the corresponding quarter of 2015. The overall weighted average yield averaged at 18.15 percent being significantly higher than an average of 11.98 percent recorded in the similar period of 2015 (Chart 2.4).

Chart 2.4: Treasury Bills Market Performance

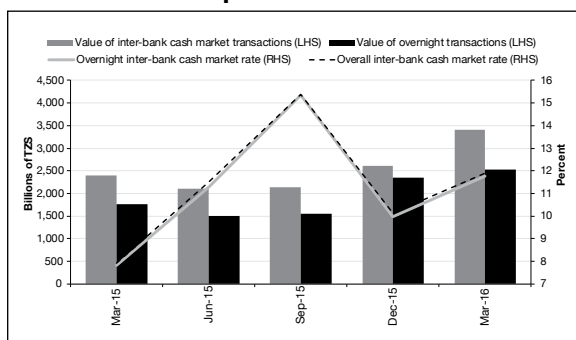


Source: Bank of Tanzania
 Note: LHS denotes Left Hand Scale and RHS, Right Hand Scale

In the Treasury bonds market, Treasury bonds of different maturities worth TZS 587.4 billion were offered compared with TZS 319.0 billion offered in the corresponding quarter of 2015. Like in the preceding quarter, the market recorded sluggish performance whereby total bids amounted to TZS 394.5 billion compared with TZS 612.4 billion received in the similar quarter of 2015. The Bank intervened in some auctions making total sales of TZS 316.9 billion (at face value) compared with TZS 307.1 billion recorded in the quarter ending March 2015.

In the Inter-bank Cash Market, total transactions amounted to TZS 2,523.5 billion compared with TZS 1,760.2 billion registered in the quarter ending March 2015. Overnight placements accounted for 74.0 percent of total transactions. Overall interbank rate averaged at 11.77 percent compared to 7.81 percent recorded in the corresponding quarter in 2015 (Chart 2.5).

Chart 2.5: Inter-bank Cash Market Developments

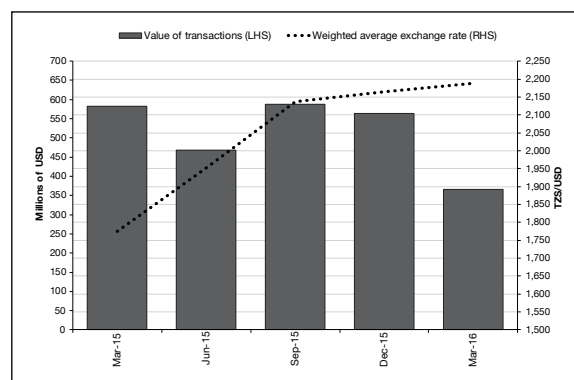


Source: Bank of Tanzania
 Note: LHS denotes Left Hand Scale and RHS, Right Hand Scale

During the quarter ending March 2016, the Bank did not conduct any repurchase agreement (repos) with banks unlike the preceding quarter where repos worth TZS 80.0 billion were sold. However, to fine-tune liquidity shortage in the banking system, the Bank conducted reverse repos with banks worth TZS 735.6 billion against TZS 565.6 billion which matured.

In the Interbank Foreign Exchange Market (IFEM), total value of transactions amounted to USD 365.8 million compared with USD 582.7 million traded in similar quarter in 2015. The Bank of Tanzania participated in the IFEM for liquidity management purposes by selling USD 109.9 million on net terms compared with USD 251.8 million sold in the corresponding quarter in 2015. The shilling recorded an annual depreciation of 23.2 percent, trading at an average of TZS 2,187.87 per US dollar compared with TZS 1,775.20 per US dollar traded in the quarter ending March 2015 (Chart 2.6).

Chart 2.6: Inter-Bank Foreign Exchange Rate Market Transactions



Source: Bank of Tanzania
 Note: LHS denotes Left Hand Scale and RHS, Right Hand Scale

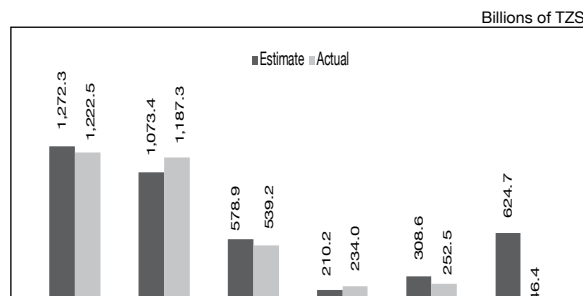
3.0 PUBLIC FINANCE

Government Budgetary Operations

During the quarter ending March 2016, revenue and grants amounted to TZS 3,593.1 billion, while expenditure was TZS 3,791.5 billion. This led to an overall deficit of TZS 95.5 billion, which was financed through both domestic and foreign sources.

Revenue collection by the central government amounted to TZS 3,435.6 billion, almost as estimated. Tax revenue amounted to TZS 3,183.0 billion, about 1.5 percent higher than the estimate for the quarter, and accounted for 89.7 percent of total revenue. Foreign grants disbursed by development partners amounted to TZS 46.4 billion, significantly lower than the projection of TZS 624.7 billion (**Chart 3.1**).

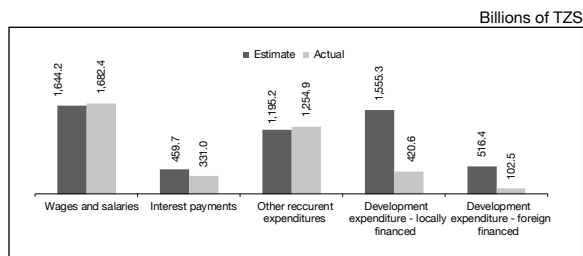
Chart 3.1: Government Resources for the Quarter Ending March 2016



Source: Ministry of Finance and Planning

Expenditure was generally streamlined and kept in line with revenue during the quarter, amounting to TZS 3,791.5 billion or 70.6 percent of budget estimate. Recurrent expenditure was TZS 3,268.3 billion and development expenditure was TZS 523.1 billion. A large share of the development expenditure, amounting to TZS 420.6 billion, was from domestic sources (**Chart 3.2**).

Chart 3.2: Government Expenditure for the Quarter Ending March 2016



Source: Ministry of Finance and Planning

National Debt

External debt stock was USD 16,195.4 million at the end of March 2016, representing an increase of USD 981.2 million from the level at the end of preceding quarter. The increase was mainly on account of new disbursements. Disbursed outstanding debt accounted for 90.1 percent of the external debt stock and the balance was interest arrears. Debt owed by central government increased by USD 372.3 million over the quarter under review, while on annual basis it increased by USD 1,294.8 million, due to new disbursements. **Table 3.1** summarizes amount and shares of external debt by borrower.

Table 3.1: External Debt Stock by Borrower Category

Borrower category	Mar-15		Dec-15		Mar-16	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Central government	11,532.6	78.5	12,455.1	81.9	12,827.4	79.2
DOD	10,842.8	73.8	11,770.1	77.4	12,101.4	74.7
Interest arrears	689.8	4.7	685.0	4.5	726.0	4.5
Private sector	2,533.9	17.2	2,343.2	15.4	2,724.1	16.8
DOD	2,084.5	14.2	1,741.3	11.4	2,063.3	12.7
Interest arrears	449.4	3.1	601.9	4.0	660.8	4.1
Public corporations	624.3	4.2	415.9	2.7	643.9	4.0
DOD	455.0	3.1	403.9	2.7	426.7	2.6
Interest arrears	169.3	1.2	12.0	0.1	217.2	1.3
External debt stock	14,690.8	100.0	15,214.2	100.0	16,195.4	100.0

Source: Ministry of Finance and Planning and Bank of Tanzania
Note: DOD denotes disbursed outstanding debt

Table 3.2: External Debt Stock by Creditor Category

Creditor category	Millions of USD					
	Mar-15		Dec-15		Mar-16	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Multilateral	6,735.3	45.8	7,209.8	46.8	7,547.1	46.6
DOD	6,723.9	45.8	7,194.0	46.7	7,530.2	46.5
Interest arrears	11.4	0.1	15.8	0.1	16.9	0.1
Bilateral	1,596.2	10.9	1,626.6	10.6	1,732.0	10.7
DOD	925.7	6.3	941.6	6.1	1,008.3	6.2
Interest arrears	670.5	4.6	685.0	4.4	723.7	4.5
Commercial	5,213.6	35.5	5,298.8	34.4	5,416.4	33.4
DOD	4,784.7	32.6	4,830.4	31.3	4,927.9	30.4
Interest arrears	428.9	2.9	468.4	3.0	488.5	3.0
Export credit	1,145.8	7.8	1,273.3	8.3	1,499.8	9.3
DOD	948.1	6.5	949.4	6.2	1,124.9	6.9
Interest arrears	197.7	1.3	323.9	2.1	374.9	2.3
External debt stock	14,690.9	100.0	15,408.5	100.0	16,195.3	100.0

Source: Ministry of Finance and Planning and Bank of Tanzania

Note: DOD denotes Disbursed Outstanding Debt

New external debt amounting to USD 50.6 million was contracted during the quarter, all by private sector. For the year ending March 2016, debt of about USD 1,003.3 million was contracted, of which USD 469.5 million was contracted by the private sector and the balance by the central government. New disbursements amounted to USD 212.2 million, out of which USD 200.2 million was received by the central government and the balance by the private sector. On annual basis disbursements amounted to USD 1,685.8 million, of which USD 1,413.8 million was received by the government, in the form of cash and project machinery and equipment, and the balance of USD 272.0 million by the private sector.

External debt payments amounted to USD 192.4 million, comprising interest payment and principal repayments of USD 77.9 million USD 114.3 million, respectively. For the year ending March 2016, external debt service amounted to USD 475.5 million, covering principal repayment amounting to USD 294.2 million and USD 181.3 million was interest and other charges.

As for domestic debt, the stock reached TZS 9,437.7 billion at the end of March 2016, an increase of TZS 840.7 billion from the amount recorded as at end of the preceding quarter. On annual basis, domestic debt stock increased by TZS 1,829.6 billion from TZS 7,608.1 billion recorded at the end of the corresponding quarter

in 2015. The largest portion of the debt was in the form of Treasury bonds (Table 3.3). In terms of creditor profile, the largest proportion of domestic debt was owed to commercial banks, which accounted for nearly half of the domestic debt, followed by the Bank of Tanzania at 18.8 percent (Table 3.4).

Table 3.3: Government Domestic Debt by Instruments

Instrument	Billions of TZS					
	Mar-15		Dec-15		Mar-16	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Government securities	7,504.9	98.6	8,477.0	98.6	9,385.9	99.5
Treasury bills	2,019.4	26.5	2,681.5	31.2	3,320.7	35.2
Government stocks	257.1	3.4	257.1	3.0	257.1	2.7
Government bonds	5,228.4	68.7	5,538.3	64.4	5,807.1	61.5
Tax certificates	0.1	0.0	0.1	0.0	1.0	0.0
Non securitized debt	103.2	1.4	120.0	1.4	51.8	0.5
Domestic debt stock	7,608.1	100.0	8,597.0	100.0	9,437.7	100.0

Source: Ministry of Finance and Planning and Bank of Tanzania

Table 3.4: Government Domestic Debt by Holder Category

Holder category	Billions of TZS					
	Mar-15		Dec-15		Mar-16	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Commercial banks	4,007.1	52.7	4,446.3	51.7	4,693.4	49.7
Bank of Tanzania	1,443.4	19.0	1,547.6	18.0	1,771.3	18.8
Pension funds	1,215.8	16.0	1,384.0	16.1	1,513.6	16.0
Insurance	596.6	7.8	676.5	7.9	733.2	7.8
BOT's special funds	171.3	2.3	188.7	2.2	218.4	2.3
Other	173.9	2.3	353.9	4.1	507.8	5.4
Total	7,608.1	100.0	8,597.0	100.0	9,437.7	100.0

Source: Bank of Tanzania

During the quarter under review, the government raised TZS 2,044.6 billion from domestic financial markets, comprising Treasury bills worth TZS 1,612.7 billion and Treasury bonds amounting to TZS 431.9 billion. Meanwhile, debt service amounted to TZS 1,404.8 billion, consisting of TZS 1,045.1 billion as principal amount, which was rolled over. The balance comprised of interest component amounting to TZS 323.4 billion and principal amount of TZS 34.9 billion, which was paid out of government revenue. On annual basis, debt that fell due for payment was TZS 4,392.1 billion, of which TZS 3,239.1 billion was rolled over and interest of TZS 1,018 billion and principal amount of TZS 134.9 was paid out of government revenue.

4.0 EXTERNAL SECTOR PERFORMANCE

Current Account

During the quarter ending March 2016, current account deficit narrowed significantly to USD 37.4 million from a deficit of USD 1,025.8 million recorded in the corresponding period in 2015. The improvement was largely on account of increase in exports together with a decrease in imports (Table 4.1).

Table 4.1: Current Account Balance

Item	Quarter ending			Millions of USD
	Dec-15	Mar-15	Mar-16	Percentage change Mar-15 to Mar-16
Goods account (net)	-420.9	-1,163.9	-226.3	-80.6
Exports	1,670.5	1,486.3	1,841.3	23.9
Imports	2,091.3	2,650.2	2,067.6	-22.0
Services account (net)	334.3	219.1	315.9	44.2
Receipts	969.6	916.6	983.4	7.3
Payments	635.3	697.5	667.6	-4.3
Goods and Services (net)	-86.6	-944.8	89.6	-109.5
Exports of goods and services	2,640.1	2,402.9	2,824.7	17.6
Imports of goods and services	2,726.7	3,347.6	2,735.2	-18.3
Primary Income account (net)	-145.5	-186.2	-209.0	12.3
Receipts	22.6	39.3	28.6	-27.1
Payments	168.1	225.4	237.6	5.4
Secondary Income account (net)	102.8	105.2	82.0	-22.0
Inflows	119.0	130.3	97.7	-25.0
o/w Official transfers	29.5	34.0	5.9	-82.8
Outflows	16.2	25.1	15.7	-37.5
Current account balance	-129.3	-1,025.8	-37.4	-96.3

Source: Bank of Tanzania

Note: P denote Provisional data, o/w denote out of which, and * Include adjustment for cross-border unrecorded export

Exports Performance

The value of export of goods amounted to USD 1,841.3 million, over the level of the corresponding period by 23.9 percent. The improvement occurred in both traditional and non-traditional commodities. All traditional export commodities improved, except for coffee and cashew nuts, owing to increases in both volume and prices. As for non-traditional exports, the improvement was well-marked in export value of gold, manufactured goods and re-exports. Specifically, manufactured goods export increased by 11.9 percent over the year to USD 412.3 million. Much of the increase emanated from export of textile apparel, footwear, sisal products and plastic items. The value of gold exports went up by 28.4 percent to USD 379.6 million on account of an increase in export volume (Table 4.2).

Table 4.2: Exports by Type of Commodity

Item	Quarter ending			Millions of USD
	Dec-15	Mar-15	Mar-16	Percentage change Mar-15 to Mar-16
Traditional exports	328.3	298.0	329.7	10.6
Non-traditional exports	1,124.3	994.5	1,271.5	27.9
Minerals	319.4	325.8	390.0	19.7
Gold	294.9	295.7	379.6	28.4
Diamond	12.3	20.0	0.1	-99.7
Other minerals	12.2	10.1	10.4	2.6
Manufactured goods	427.5	368.6	412.3	11.9
Cotton yarn	5.0	2.0	1.9	-6.3
Manufactured coffee	0.1	0.0	0.1	--
Manufactured tobacco	10.5	6.8	7.6	12.2
Sisal products (yarn & twine)	3.4	4.5	6.9	52.8
Other manufactured goods	408.5	355.3	395.9	11.4
Fish and fish products	40.2	51.4	43.4	-15.7
Horticultural products	6.2	7.1	6.3	-10.7
Others exports	238.1	139.1	248.8	79.5
Re-exports	92.9	102.4	169.6	65.6
Unrecorded trade	217.9	193.9	240.2	23.9
Grand total	1,670.5	1,486.3	1,841.3	23.9

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: P denote Provisional data, "--" implies changes exceeds 100 percent in absolute terms

Imports

The value of goods imports fell to USD 2,067.6 million from USD 2,650.2 million recorded in the quarter ending March 2015. All major imports decreased, except for fertilizers and industrial raw materials (Table 4.3). A significant decline was recorded in the value of machinery, food and food stuffs, building and construction, and transport equipment. Oil import, which account for the largest share in goods imports, declined by 3.2 percent to USD 738.0 million as result of a fall in volume as well as decline in prices in the world market.

Table 4.3: Goods Import

Item	Quarter ending			Millions of USD
	Dec-15	Mar-15	Mar-16	Percentage change Mar-15 to Mar-16
Capital goods	791.9	1,099.5	647.8	-41.1
Transport equipment	229.6	311.0	192.4	-38.1
Building and construction equipment	218.4	268.1	155.8	-41.9
Machinery	343.8	520.4	299.6	-42.4
Intermediate goods	767.0	975.6	998.6	2.4
Oil	550.9	762.3	738.0	-3.2
Fertilizers	38.0	9.4	29.4	213.8
Industrial raw materials	178.1	203.8	231.2	13.4
Consumer goods	531.9	574.6	421.2	-26.7
Food and foodstuff	94.9	168.9	98.4	-41.8
All other consumer goods	437.0	405.7	322.2	-20.6
Grand total	2,091.3	2,650.2	2,067.6	-22.0

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: Oil imports refers to refined petroleum products, P denote Provisional data and "--" implies changes exceeds 100 percent in absolute terms

Services and Income Account

The services account recorded a net surplus of USD 315.9 million, which was 44.2 percent higher than the level recorded in the corresponding quarter in 2015. The improvement was on account of increased service receipts and lower payments for services, particularly freight. This was consistent with the decline in import bill. By contrast, the income account worsened to a deficit of USD 209.0 million compared with a deficit of USD 186.2 million recorded in the corresponding period in 2015, on account of an increase in payments and a fall in receipts (Table 4.4).

Table 4.4: Services and Income Account

Item	Millions of USD			Percentage change Mar-15 to Mar-16
	Quarter ending			
	Dec-15	Mar-15	Mar-16	
Services account (net)	334.3	219.1	315.9	44.2
Receipt	969.6	916.6	983.4	7.3
Payment	635.3	697.5	667.6	-4.3
Primary Income account (net)	-145.5	-186.2	-209.0	12.3
Receipt	22.6	39.3	28.6	-27.1
Payment	168.1	225.4	237.6	5.4
o/w interest	15.2	71.6	81.1	13.4

Source: Commercial banks, Non-bank Financial Institutions and Bank of Tanzania
Note: P denote Provisional data, and o/w, out of which

World Commodity Prices

World market prices of most commodities were lower than the levels of the preceding quarter, save for gold (Table 4.5). Price of coffee decreased due to expectations about production increase in Brazil, which is the major producer of coffee. Prices of tea and cotton also declined; the former on account of low demand from Middle East countries, and the later due to weak demand from China, Brazil, India and Pakistan. The price of sisal remained unchanged at USD 1.90 per kg. As for crude oil and white petroleum products, prices decreased owing to a sustained weak global demand amidst sturdy supply from OPEC members and Russia. In addition, expectations about possible increase in supply from Iran, especially following the lifting of sanctions by the United States and European Union, contributed to the subdued prices of oil products. The price of gold was higher in the quarter ending March

2016 than in the preceding quarter, as investors' demand for gold as safe haven increased amid growing volatility in global equity markets.

Table 4.5: World Commodity Prices

Commodity	Units	Quarter ending			Percentage change	
		Mar-15	Dec-15	Mar-16	Dec-15 to Mar-16	Mar-15 to Mar-16
Robusta coffee	USD per kg	2.12	1.94	1.65	-14.9	-22.2
Arabica coffee	USD per kg	3.89	3.53	3.31	-6.2	-14.9
Tea (Average price)	USD per kg	2.43	2.71	2.36	-12.9	-2.9
Tea (Mombasa Auction)	USD per kg	2.31	2.74	2.38	-13.1	3.0
Cotton, "A Index"	USD per kg	1.52	1.55	1.48	-4.5	-2.6
Sisal (UG)	USD per kg	1.80	1.90	1.90	0.0	5.6
Cloves	USD per kg	10.50	9.33	8.65	-7.3	-17.6
Crude oil*	USD per barrel	51.60	50.80	32.70	-35.6	-36.6
Crude oil**	USD per barrel	52.20	51.20	30.60	-40.2	-41.4
White products***	USD per ton	642.20	542.31	480.20	-11.5	-25.2
Jet/Kerosine	USD per ton	536.65	417.25	329.92	-20.9	-38.5
Premium Gasoline	USD per ton	538.73	460.67	361.67	-21.5	-32.9
Heat Oil	USD per ton	851.22	749.00	749.00	0.0	-12.0
Gold	USD per troy ounce	1,219.00	1,161.00	1,181.00	1.7	-3.1

Source: <http://www/worldbank.org/prospects/commodities>, World Bank Public Ledger, Bloomberg

Note: * Average of U.K. Brent, Dubai and West Texas Intl

** f. o. b. Dubai

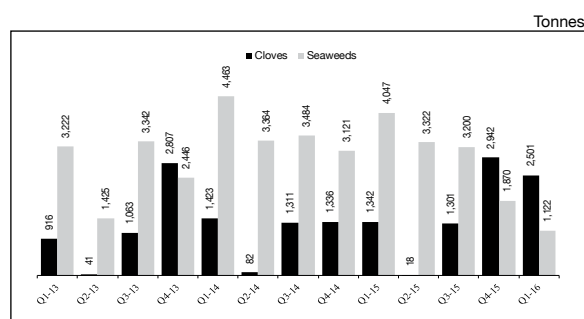
*** f.o.b West Mediterranean

5.0 ECONOMIC DEVELOPMENTS IN ZANZIBAR

Output Performance

During the quarter ending March 2016, procurement of cloves—the major export crop—amounted to 2,501 tonnes, higher than the amount procured in the corresponding period in 2015 by 86.3 percent. The increase was largely due to the seasonal or cyclical nature of the crop. Procurement of seaweed declined to 1,122 tonnes from 4,047 tonnes recorded in the corresponding quarter in 2015, mainly account of a decrease in production attributed to the fall in prices in world market (**Chart 5.1**).

Chart 5.1: Procurement of Major Export Crops



Source: Office of Chief Government Statistician

Prices

Annual headline inflation averaged 10.1 percent, much higher compared with 2.0 percent in the corresponding period in 2015. The sharp rise in inflation was driven by inflation rates of both food and non-food. Specifically, food inflation accelerated to 12.6 percent from 2.7 percent, while that of non-food averaged 6.8 percent compared to 1.3 percent. A significant increase in prices of foodstuff, particularly wheat flour and sugar, was the main driver of food inflation, whereas the surge in non-food inflation was mostly driven by prices of housing, electricity, gas, clothing and footwear (**Table 5.1**).

Table 5.1: Quarterly Average Inflation Rates

Base: August 2012 = 100

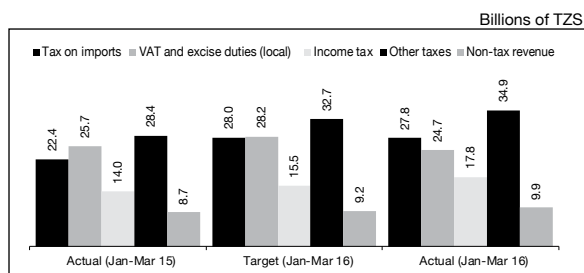
Sub-group	Weight (%)	Quarter ending					
		Sep-14	Dec-14	Mar-15	Sep-15	Dec-15	Mar-16
Food	49.5	5.4	4.7	2.7	9.8	15.0	12.6
Non-food	48.3	6.7	4.3	1.3	5.3	5.3	6.8
Alcoholic beverages, tobacco and narcotics	0.3	2.1	3.3	5.2	2.3	2.1	2.4
Clothing and footwear	9.3	3.3	2.3	0.5	10.6	11.3	12.2
Housing, water, electricity, gas and other fuels	17.1	6.5	3.3	-0.4	4.1	3.4	5.8
Furnishing, household equipment	4.6	4.1	4.1	4.0	4.5	6.1	6.2
Health	2.8	1.2	1.0	1.5	8.6	11.4	11.5
Transport	6.3	3.2	1.3	-5.5	-0.7	-2.8	1.2
Communication	2.6	42.8	21.8	21.8	8.8	9.0	8.4
Recreation and culture	0.8	13.1	13.1	0.3	3.9	4.1	4.1
Education	1.3	13.3	11.7	5.3	3.6	4.4	9.6
Restaurants and hotels	2.1	-0.3	1.9	1.7	17.4	28.2	31.4
Miscellaneous goods and services	3.2	6.2	4.9	1.9	6.3	6.8	8.0
Headline inflation	100.0	5.9	4.5	2.0	7.8	10.4	10.1

Source: Office of Chief Government Statistician

Government Budgetary Operations

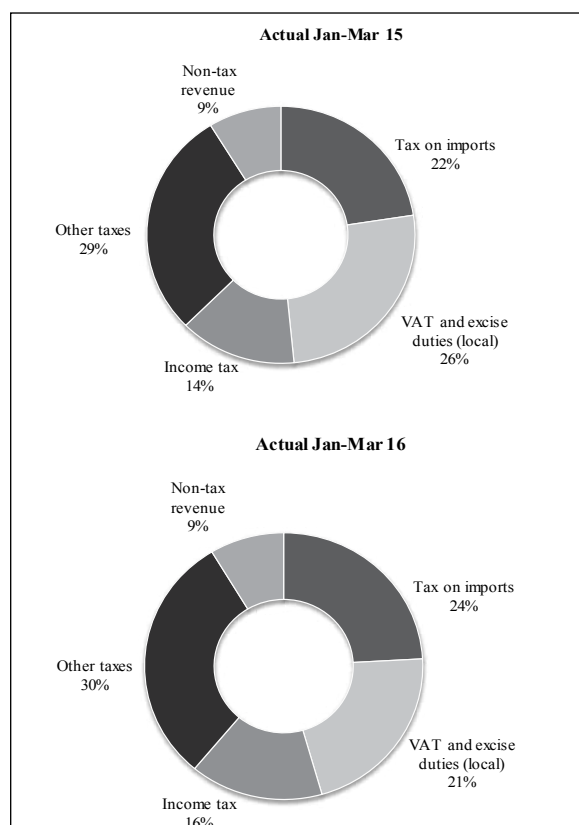
Government budgetary operations registered a surplus of TZS 3.8 billion, after incorporation of grants. The resource envelope—revenue and grants—amounted to TZS 125.5 billion, of which TZS 115.1 billion was domestic revenue. Tax revenue constituted the largest proportion, amounting to TZS 105.1 billion, and marginally surpassed the target. Non-tax revenue amounted to TZS 9.9 billion and was above the target by 8.4 percent. Tax on imports accounted for the largest share of government revenue, followed by VAT and excise duties. **Chart 5.2** shows revenue collection by sources, while **Chart 5.3** indicates shares to total revenue.

Chart 5.2: Government Revenue Collections by Source



Source: Ministry of Finance Zanzibar

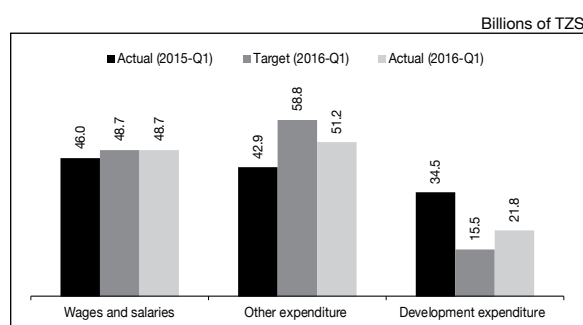
Chart 5.3: Percentage Shares of Zanzibar Government Revenue Collections



Source: Ministry of Finance–Zanzibar

Government expenditure amounted to TZS 121.7 billion, out of which TZS 99.9 billion was recurrent expenditure and the balance was development expenditure (Chart 5.4). Development expenditure amounted to TZS 21.8 billion and was 40.6 percent above the target on account of relatively higher disbursement of donor funds.

Chart 5.4: Components of Government Expenditure

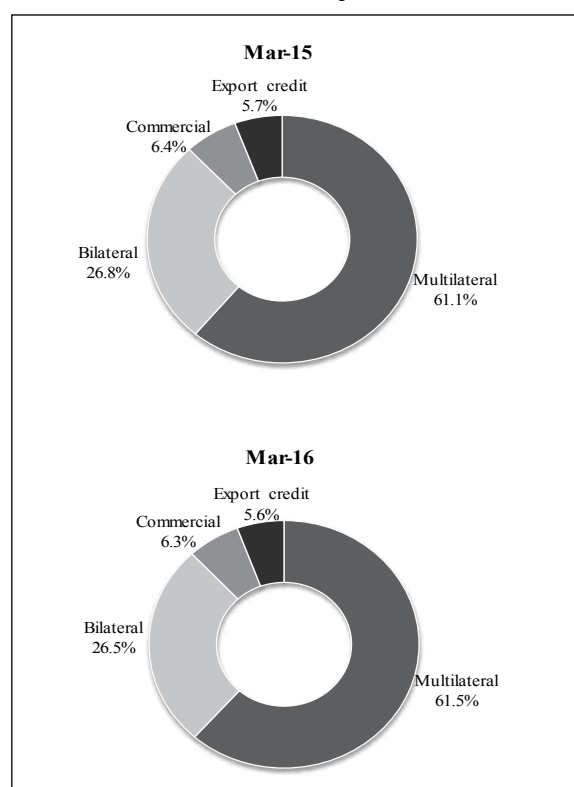


Source: Ministry of Finance - Zanzibar

Debt Developments

Government of Zanzibar debt owed to various creditors amounted to TZS 398.5 billion at the end of March 2016 from TZS 353.8 billion recorded at end of March 2015. External debt amounted to USD 123.1 million compared with USD 121.9 million and accounted for 67.3 percent of total debt stock¹. Debt guaranteed by the Union Government accounted for 87.4 percent of the external debt stock and the balance was non-guaranteed debt. Debt owed to multilateral creditors dominated, followed by bilateral creditors (Chart 5.5). Debt with long term maturity of above 20 years dominated the profile of total external debt, followed by debt maturing in less than 10 years (Table 5.2). Transport and telecommunications sector accounted for the largest share of external debt, followed by social welfare and education. Agricultural sector was the least recipient of funds (Table 5.3).

Chart 5.5: External Debt by Creditors



Source: Ministry of Finance – Zanzibar

¹ The external accounted for 11.6 percent of the GDP and 1.2 percent of the Union Government external debt stock.

Table 5.2: Zanzibar External Debt by Maturity

Period	Millions of USD					
	Mar-15		Dec-15		Mar-16 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Less than 10 Years	44.8	36.8	50.1	41.0	50.5	41.0
Between 10-20 Years	1.5	1.2	8.5	7.0	8.5	6.9
more than 20 Years	75.6	62.0	63.5	52.0	64.1	52.1
Total	121.9	100.0	122.1	100.0	123.1	100.0

Source: Ministry of Finance – Zanzibar

Note: P denote Provisional

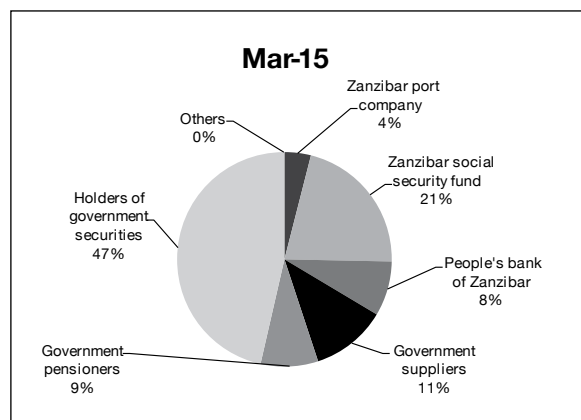
Table 5.3: External Debt by Use of Funds as at End of March 2016

Sector	Millions of USD	
	Amount	Percentage of total disbursements
Energy	2.2	1.8
Agriculture	1.3	1.0
Industries	1.4	1.1
Transport and telecommunication	60.9	49.5
Social welfare and education	46.8	38.0
Finance and insurance	4.2	3.4
Others	6.4	5.2
Total	123.1	100.0

Source: Ministry of Finance – Zanzibar

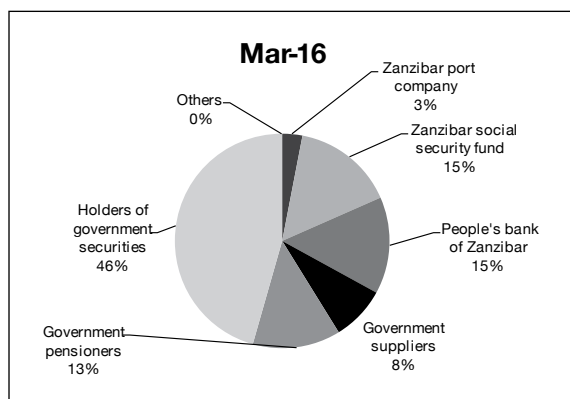
Domestic debt stock amounted to TZS 130.2 billion at the end of March 2016 compared to TZS 99.3 billion recorded in the corresponding period in 2015. The increase was on account of borrowing through public corporations, as well as government securities mainly through issuance of Treasury bonds. **Chart 5.6** shows composition of domestic debt by creditor category.

Chart 5.6: Zanzibar Domestic Debt by Creditor



Source: Ministry of Finance – Zanzibar

Chart 5.6: Zanzibar Domestic Debt by Creditor



Source: Ministry of Finance – Zanzibar

Debt contracted through issuance of government securities, which is mainly in the form of Treasury bonds, accounted for the largest share of domestic debt, followed by government loans and gratuity claims (**Table 5.4**). As regards maturity profile of the debt, debt maturing between two and ten years was the largest, followed by undetermined debt (**Table 5.5**).

Table 5.4: Zanzibar Domestic Debt by Instruments

Instrument	Millions of TZS					
	Quarter ending			% of total	Percentage change	
	Mar-15	Dec-15	Mar-16 ^p		Dec-15 to Mar-16	Mar-15 to Mar-16
Government loans	32,670.4	42,300.4	42,300.4	32.5	0.0	29.5
Government stocks	654.2	654.2	654.2	0.5	0.0	0.0
Treasury bonds	46,074.2	59,314.2	59,314.2	45.6	0.0	28.7
Other instruments*	19,871.6	24,334.1	27,888.1	21.4	14.6	40.3
Total	99,270.3	126,602.8	130,156.8	100.0	2.8	31.1

Source: Ministry of Finance, Zanzibar

Note: * mainly government suppliers and gratuity claims, and p denote provisional data

Table 5.5: Domestic Debt by Maturity

Maturity	Millions of TZS					
	Quarter ending			% of total	Percentage change	
	Mar-15	Dec-15	Mar-16 ^p		Dec-15 to Mar-16	Mar-15 to Mar-16
Less than 1 year	19,349.3	19,349.3	22,903.3	17.6	18.4	18.4
2-10 years	47,833.4	82,265.2	82,265.2	63.2	0.0	72.0
Undetermined	32,087.7	24,988.3	24,988.3	19.2	0.0	-22.1
Total	99,270.3	126,602.8	130,156.8	100.0	2.8	31.1

Source: Ministry of Finance, Zanzibar

Note: P denotes provisional, and "----", implies a very large change

External Sector Performance

The current account improved to a surplus of USD 42.5 million from a deficit of USD 11.3 million recorded in the corresponding period in 2015 and a deficit of USD 37.0 million recorded in the preceding quarter in 2016. The improvement was mainly on account of increase in goods exports, particularly cloves; coupled with decline in imports (**Table 5.6**).

Table 5.6: Current Account

	Millions of USD				
	Quarter ending			Percentage change	
	Mar-15	Dec-15	Mar-16	Dec-15 to Mar-16	Mar-15 to Mar-16
Goods account (net)	-37.2	-47.0	14.2	---	---
Exports	8.0	22.3	38.5	72.7	---
Imports (fob)	45.3	69.3	24.3	-65.0	-46.4
Services account (net)	21.0	5.2	21.7	---	3.3
Receipts	35.9	20.4	32.8	-37.8	-37.8
Payments	14.8	15.2	11.1	-27.2	-25.4
Goods and services (net)	-16.2	-41.9	35.9	---	---
Exports of goods and services	43.9	42.6	71.3	67.1	62.3
Imports of goods and services	60.1	84.5	35.3	-58.2	-41.2
Income account (net)	1.0	-0.3	0.4	---	---
Receipts	2.7	2.6	1.9	-28.9	-31.1
Payments	1.7	3.0	1.5	-51.1	-15.8
Current transfers (net)	3.9	5.2	6.1	16.6	57.4
Inflows	3.9	5.2	6.1	16.6	57.4
Outflows	0.0	0.0	0.0	0.0	0.0
Current account balance	-11.3	-37.0	42.5	---	---

Source: Tanzania Revenue Authority and BOT computations

Note: "----" Implies changes exceeds 100 percent in absolute terms

Total value of exports of goods and services was USD 71.3 million compared with USD 6.9 million registered in the corresponding period in 2015. The increase was largely driven by cloves exports, which surged owing to seasonal or cyclical nature of the crop (**Tables 5.6 and 5.7**).

Table 5.7: Exports by Type of Commodity

Item	Units	Quarter ending			Percentage change	
		Mar-15	Dec-15	Mar-16	Dec-15 to Mar-16	Mar-15 to Mar-16
Traditional exports						
Cloves						
Value	Millions of USD	6.9	15.4	27.2	76.7	---
Volume	000 Tonnes	0.6	1.9	3.3	72.2	---
Unit Price	USD/Tonne	11,087.0	7,924.3	8,130.7	2.6	-26.7
Non-traditional exports						
Seaweeds						
Value	Millions of USD	0.8	1.1	0.6	-43.1	-27.8
Volume	000 Tonnes	1.0	2.3	1.5	-35.8	56.9
Unit Price	USD/Tonne	888.2	460.9	408.9	-11.3	-54.0
Manufactured goods						
Value	Millions of USD	0.2	3.8	4.7	24.2	---
Fish and fish produce						
Value	Millions of USD	0.01	0.01	0.01	0.0	0.0
Others exports						
Value	Millions of USD	0.1	2.1	6.0	---	---
Sub total	Millions of USD	1.2	6.9	11.3	63.6	---
Grand total	Millions of USD	8.0	22.3	38.5	72.7	---

Source: Tanzania Revenue Authority and Bank of Tanzania

Note: Other exports include mainly souvenirs and spices, and "----" Implies changes exceeds 100 percent in absolute terms

Import of goods and services declined to USD 35.3 million from USD 84.5 million recorded in the quarter ending December 2015 and USD 60.1 million in the corresponding period in 2015. Value of goods imports decreased to USD 24.3 million from USD 69.3 million, while services payments declined to USD 11.1 million from USD 15.2 million reported in the previous quarter. The decline in imports was due to decrease in capital, consumer and intermediate goods including oil imports (**Table 5.8**).

Table 5.8: Major Import

Import category	Millions of USD				
	Quarter ending			Percentage change	
	Mar-15	Dec-15	Mar-16	Dec-15 to Mar-16	Mar-15 to Mar-16
Capital goods	17.6	41.3	9.0	-78.2	-48.9
Transport equipments	10.3	14.5	4.4	-69.7	-57.3
Building and constructions	2.8	7.0	1.3	-81.4	-53.6
Machinery	4.5	19.7	3.3	-83.2	-26.7
Intermediate goods	24.7	22.4	13.1	-41.5	-47.0
Oil imports	12.5	13.9	9.1	-34.5	-27.2
Industrial raw materials	12.2	8.5	4.0	-52.9	-67.2
Consumer goods	7.5	12.5	4.5	-64.0	-40.0
Food and food stuffs	0.9	0.51	0.01	-80.4	-98.9
All other consumer goods	6.5	12.0	4.5	-62.5	-30.8
Grand total (c.i.f.)	49.7	76.2	26.7	-65.0	-46.3
Grand total (f.o.b.)	45.3	69.3	24.3	-64.9	-46.4

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: "----" Implies changes exceeds 100 percent in absolute terms

Services account balance recorded a surplus of USD 21.7 million compared to a surplus of USD 5.2 million registered during the preceding quarter (**Table 5.9**). This was mainly contributed by increase in receipts from tourism coupled with decline in payments.

Table 5.9: Services and Income Account

	Millions of USD				
	Quarter ending			Percentage change	
	Mar-15	Dec-15	Mar-16	Dec-15 to Mar-16	Mar-15 to Mar-16
A. Services account (net)	21.0	5.2	21.7	---	3.3
Receipts	35.9	20.4	32.8	60.8	-8.6
Payments	14.8	15.2	11.1	-27.0	-25.0
B. Income account (net)	1.0	-0.3	0.4	---	-60.0
Receipts	2.7	2.6	1.9	-26.9	-29.6
Payments	1.7	3.0	1.5	-50.0	-11.8
C. Current transfers (net)	3.9	5.2	6.1	17.3	56.4
Inflows	3.9	5.2	6.1	17.3	56.4
Outflows	0.0	0.0	0.0	-	-

Source: Tanzania Revenue Authority and Bank of Tanzania

Note: "----" Implies changes exceeds 100 percent in absolute terms

6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC

During the quarter ending March 2016, the average inflation rate in East African Community (EAC) region declined to 6.0 percent from 6.7 percent recorded in the previous quarter (**Table 6.1**). With exception of Rwanda, inflation rates in other EAC countries declined. The increase in inflation rate in **Rwanda** was mainly driven by the rise in prices of food, non-alcoholic beverages, housing, water, electricity, gas and other fuels. The decrease in inflation rates in **Tanzania, Kenya, Uganda** and **Burundi** was largely on account of the fall in food prices which emanated from adequate food supply in the market. All EAC Partner States managed to achieve convergence criteria level of inflation rate of not more than 8.0 percent.

Average inflation rate in the SADC region increased to 8.4 percent in the quarter ending March 2016 from 7.0 percent registered in the preceding quarter (**Table 6.1**). Inflation rates in most SADC member countries went up with exception of Tanzania, Botswana, Malawi, Mauritius, Seychelles and Zimbabwe. Deflationary pressure in **Zimbabwe** persisted largely attributed to tight liquidity conditions, while the drop in inflation rates in **Botswana, Tanzania, Malawi** and **Mauritius** was mainly due to the fall in food prices. On the other hand, the increase in inflation rates in **Lesotho, Mozambique, Zambia, South Africa** and **Swaziland** was to a large extent driven by the rise in food prices. The main reason for the increase in inflation in South Africa was the sharp depreciation of the Rand and drought. In **Angola**, apart from the increase in prices of food, alcoholic drinks, housing, electricity and fuels; the other factor for the rise in inflation was the devaluation of Angolan currency resulting from the fall in oil revenue. In **Namibia**, inflation rate went up largely due to increase in prices of alcoholic beverages, tobacco, education, housing, water, electricity, gas, other fuels and services.

Zimbabwe, Seychelles, Mauritius, Botswana, Angola, Malawi, Mozambique and **Zambia** did not achieve the convergence criteria level of inflation rate which is between 3 and 7 percent. Meanwhile, **Zambia, Malawi** and **Angola** were the only SADC countries which did not attain single digit inflation.

Table 6.1: EAC and SADC Real GDP and Inflation

Country	Inflation															Percent
	Quarter ending															
	2010	2011	2012	2013	2014	Sep-13	Dec-13	Mar-14	Jun-14	Sep-14	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16
Tanzania	6.4	7.9	5.1	7.3	7.0	6.8	6.0	6.0	6.6	6.6	5.5	4.2	5.3	6.3	6.6	5.8
Kenya	8.4	6.1	4.5	5.7	5.3	7.0	7.4	6.8	7.6	2.8	1.9	5.8	7.0	6.1	7.4	7.0
Uganda	7.7	6.8	2.6	3.9	4.9	6.8	7.2	6.9	2.8	7.6	6.2	1.5	4.5	5.8	9.1	6.9
Burundi	5.1	4.2	4.0	4.5	4.7	10.8	9.1	6.0	4.5	4.8	1.1	3.1	7.5	6.1	6.2	5.8
Rwanda	6.3	7.5	8.8	4.7	7.0	4.2	4.4	3.1	1.0	1.8	3.8	1.0	2.0	3.0	4.1	4.5
Angola	3.4	3.9	5.2	6.8	4.2	9.0	8.0	7.5	7.1	7.1	7.5	7.7	8.9	11.0	13.4	20.4
Botswana	8.6	6.2	4.3	5.9	4.9	5.4	4.3	4.5	4.5	4.5	4.3	3.1	3.1	3.0	3.0	2.9
Lesotho	6.9	4.5	5.3	3.5	2.2	5.0	5.3	5.6	6.5	5.9	4.1	2.3	2.0	3.3	4.6	6.2
Malawi	6.5	4.3	1.9	5.2	5.7	23.4	22.6	24.8	23.5	23.5	23.5	19.7	19.9	23.1	24.7	23.0
Mauritius	4.1	3.9	3.2	3.2	3.2	3.5	3.4	3.9	3.1	3.3	1.0	1.6	1.0	1.2	1.3	0.3
Mozambique	7.1	7.4	7.1	7.4	7.4	4.5	4.0	2.8	2.6	2.6	1.9	3.3	1.6	2.2	5.8	12.3
Namibia	6.0	5.1	5.2	5.1	5.3	5.8	4.7	5.1	5.4	5.4	4.6	3.8	3.0	3.3	3.5	6.0
Seychelles	5.9	7.9	6.0	6.6	2.9	3.5	3.5	2.6	1.0	1.0	0.5	4.1	4.0	4.4	3.6	-1.3
South Africa	3.0	3.2	2.2	2.2	1.5	6.2	5.4	5.9	6.2	6.2	5.9	4.1	4.6	4.7	4.9	6.5
Swaziland	1.9	-0.6	1.9	2.8	1.7	5.8	4.6	4.8	6.1	6.1	6.5	5.1	5.2	5.3	4.5	6.7
Zambia	10.3	6.4	6.8	6.7	5.4	7.1	7.0	7.5	7.9	7.9	8.0	7.4	7.1	7.4	18.3	22.3
Zimbabwe	11.4	11.9	10.6	4.5	3.2	1.4	0.5	-0.3	0.2	0.2	-0.5	-1.9	-2.7	-2.9	-2.8	-2.2
EAC Average	6.8	6.5	5.0	5.2	5.8	7.1	6.8	5.8	4.5	4.7	3.7	3.1	5.5	5.5	6.7	6.0
SADC Average	6.3	5.5	5.0	5.2	4.2	6.7	6.1	6.2	6.2	6.2	5.6	5.0	4.8	5.6	7.0	8.4

Source: Respective National Statistical Offices and IMF World Economic Outlook

7.0 STATISTICAL TABLES AND MANAGEMENT LIST

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Table A1: Selected Economic Indicators

Item	Unit	2010	2011	2012	2013	2014 ^r	2015 ^P
1. National Accounts and Prices							
1.1 Change in GDP at Current Prices	Percent	14.5	16.2	19.1	18.9	18.9	11.6
1.2 Change in GDP at Constant 2001 Prices	Percent	7.0	6.4	6.9	7.0	7.0	7.0
1.3 GDP Per Capita--Current Prices ¹	TZS	1,045,848	1,222,224	1,408,223	1,582,797	1,731,575	1,921,775
1.4 GDP Per Capita--Current Prices ¹	USD	749	785	896	990	1,048	968
1.5 Change in Consumer Price Index (Inflation)	Percent	7.6	12.6	16.0	10.4	10.4	5.6
1.6 Saving to GNDI Ratio ²	Percent	16.3	12.9	15.2	13.1	8.6	10.1
2. Money Credit and Interest Rates*							
2.1 Change in Extended Broad Money Supply (M3)	Percent	25.4	18.2	12.5	10.0	15.6	18.8
2.2 Change in Broad Money supply (M2)	Percent	21.8	15.0	16.0	10.9	17.1	13.4
2.3 Change in Narrow Money Supply (M1)	Percent	25.9	23.2	17.3	10.4	10.4	10.4
2.4 Change in Reserve Money	Percent	16.2	17.6	10.1	11.1	11.1	11.1
2.5 Total Credit to GDP Ratio ¹	Percent	21.1	24.2	24.7	24.3	24.3	24.3
2.6 Non-Government Sector Credit to GDP Ratio ¹	Percent	18.6	20.3	20.1	19.5	19.5	17.5
2.7 Ratio of Credit to Non-Government sector to Total Credit	Percent	88.1	83.8	81.7	80.3	77.3	76
2.8 12-Months Deposit Rate ³	Percent	8.0	7.8	11.3	11.6	10.8	10.8
2.9 Overall Treasury Bill Rate ³	Percent	4.8	8.3	13.6	14.22	13.6	12.9
2.10 Long-Term Lending Rate ³	Percent	14.6	14.8	16.0	15.72	15.72	15.3
3. Balance of Payments							
3.1 Exports of goods (f.o.b)	Mill. USD	4,324.3	5,097.9	5,889.2	8,460	8,717	9,450
3.2 Imports of goods (f.o.b)	Mill. USD	-7,165.5	-9,827.5	-10,319.1	-13,518	-13,586	-12,528
3.3 Trade Balance	Mill. USD	-2,841.2	-4,729.6	-4,429.9	-5,057.9	-4,869.0	-3,078.1
3.4 Current Account Balance	Mill. USD	-2,247.5	-4,514.3	-3,792.0	-3,792.0	-4,650.6	-3,275
3.5 Overall Balance	Mill. USD	369.8	-202.0	326.2	326.2	495.7	-12
3.7 Gross Official Reserves	Mill. USD	3,948.0	3,744.6	4,068.1	4,690	4,377	4,094
3.8 Reserves Months of Imports (of goods and services)	Months	5.2	3.7	3.9	4.1	4.2	3.6
3.9 Exchange Rate:							
3.9.1 Annual Average	TZS/USD	1,395.7	1,557.4	1,571.7	1,598.6	1,653.1	1,985
3.9.2 End of Period	TZS/USD	1,453.5	1,566.7	1,571.6	1,578.6	1,723.2	2,149
5. Public Finance							
		2010/11	2011/12	2012/13	2013/14	2014/15	2015/16
5.1 Current Revenue to GDP Ratio ¹	Percent	16.3	17.6	12.8	13.5	13.4	n.a
5.2 Grants to GDP Ratio ¹	Percent	4.7	4.5	2.1	2.1	1.2	n.a
5.2 Current Expenditure to GDP Ratio ¹	Percent	19.1	17.0	13.7	13.3	13.3	n.a
5.3 Development Expenditure to GDP Ratio ¹	Percent	7.9	9.2	9.3	5.2	4.5	n.a
5.4 Budget Balance to GDP Ratio (excluding grants) ¹	Percent	-11.7	-9.6	-6.4	-5.5	-5.1	n.a
5.5 Budget Balance to GDP Ratio (including grants) ¹	Percent	-6.9	-5.0	-4.3	-3.3	-3.8	n.a
6. Total External Debt Stock							
6.1 Disbursed Debt	Mill. USD	9,637.5	10,354.6	12,330.3	14,074.3	n.a	n.a
6.2 Interest	Mill. USD	7,843.7	8,873.0	10,934.5	12,469.5	n.a	n.a
	Mill. USD	1,793.8	1,481.6	1,395.8	1,604.8	n.a	n.a

Source: Bank of Tanzania and National Bureau of Statistics

Notes: ¹ Calculated on the basis of GDP at Market Prices--Current Prices, ² GNDI stands for Gross National Disposable Income, ³ Annual Average
r denote Revised, P is Provisional data, and n.a implies Not available

1.0 Output and Prices

Table 1.1: Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland

Economic Activity	2005	2006	2007	2008	2009	2010	2011	2012	2013 ^r	2014 ^f
A: Monetary										
Gross domestic product at market prices	16,690,238	20,281,203	23,543,117	28,604,090	33,070,963	38,502,579	46,458,468	54,048,498	62,664,164	70,265,476
Agriculture, Hunting and Forestry	3,420,713	4,177,507	4,447,586	5,820,186	7,282,504	8,346,157	9,869,070	12,422,453	14,678,539	14,663,740
Crops	1,747,235	2,147,775	2,035,968	2,813,995	3,387,898	4,088,913	4,875,621	6,395,435	7,330,008	7,117,993
Livestock	1,065,497	1,324,717	1,600,935	1,950,951	2,526,106	2,787,330	3,228,196	3,738,520	4,204,253	4,124,744
Forestry and hunting	265,292	328,548	397,287	467,159	547,229	593,733	712,161	965,141	1,487,508	1,699,651
Fishing	342,689	376,468	413,496	588,082	821,271	876,181	1,053,092	1,323,358	1,656,771	1,721,410
Industry and construction	3,476,559	4,479,647	5,003,068	6,260,761	6,593,837	8,441,110	11,465,514	12,813,072	15,421,036	17,514,906
Mining and quarrying	608,738	933,736	935,412	991,017	1,073,019	1,779,711	2,688,584	3,001,179	2,986,466	2,923,420
Manufacturing	1,394,164	1,746,521	1,880,032	2,283,594	2,597,316	3,021,536	4,031,541	4,599,919	4,575,334	4,445,568
Electricity supply	204,034	205,812	232,622	306,628	354,862	406,272	303,444	533,283	546,670	598,390
Water supply; sewerage, waste management	162,374	152,139	163,990	168,482	179,961	177,767	188,603	189,885	224,918	263,472
Construction	1,107,251	1,441,440	1,791,111	2,511,041	2,388,679	3,055,825	4,273,342	4,488,806	7,087,648	9,284,056
Services	8,820,181	10,490,282	12,601,921	14,639,601	17,041,396	19,276,406	22,420,330	25,580,579	28,951,361	32,459,641
Wholesale and retail trade; repairs	1,994,580	2,251,406	2,645,347	3,193,697	3,744,883	4,426,467	5,571,372	6,389,279	7,271,716	8,378,449
Transport and storage	1,219,996	1,386,997	1,572,854	1,969,499	2,320,841	2,537,407	2,728,970	2,733,618	2,986,347	3,438,076
Hotels and restaurants	347,654	363,465	481,997	559,793	680,669	720,772	733,958	887,972	902,810	872,341
Information and communication	470,010	527,239	615,066	722,548	912,732	1,151,748	1,244,894	1,454,665	1,624,384	1,700,411
Financial and insurance activities	452,109	574,659	756,075	959,279	1,178,853	1,408,477	1,772,783	2,070,163	2,308,705	2,694,444
Real estate	1,171,882	1,328,105	1,510,692	1,607,744	1,815,360	1,926,451	2,153,937	2,480,703	2,521,340	2,809,249
Professional, scientific and technical activities	182,778	242,469	318,677	450,188	552,630	728,207	813,502	810,126	902,695	1,003,126
Administrative and support service activities	540,020	667,260	793,110	850,083	895,051	978,846	1,098,620	1,427,909	1,711,730	2,003,202
Public administration and defence	1,255,091	1,688,473	2,179,164	2,282,704	2,511,953	2,668,756	3,338,192	4,017,280	4,936,071	5,227,502
Education	508,969	630,457	851,208	1,007,308	1,193,228	1,380,170	1,463,767	1,607,317	1,893,665	2,172,080
Human health and social work activities	343,730	450,189	438,415	532,163	663,618	735,665	820,894	919,307	1,019,987	1,151,978
Arts, entertainment and recreation	57,850	72,590	91,527	105,579	114,977	125,499	144,046	169,112	188,996	221,912
Other service activities	192,958	220,428	254,462	294,114	344,078	366,539	406,498	472,947	534,380	619,835
Activities of households as employers; less FISIM	-187,399	-315,995	-331,002	-289,027	-327,342	-376,200	-557,921	-638,332	-867,157	-826,396
Gross value added at current basic prices	15,530,054	18,831,442	21,721,573	26,431,521	30,590,395	35,687,473	43,196,993	50,177,772	58,183,778	63,811,891
Add Taxes on products	1,160,184	1,449,761	1,821,544	2,172,568	2,480,568	2,815,106	3,261,475	3,870,726	4,480,385	6,453,585
B: Non-monetary										
Gross domestic product at market prices	2,422,592	3,017,233	3,227,315	4,160,850	4,655,861	5,333,439	6,304,113	7,385,715	8,289,064	9,177,024
Agriculture, Hunting and Forestry	2,048,429	2,588,122	2,733,771	3,612,539	4,125,214	4,763,966	5,619,162	6,673,099	7,450,675	8,305,485
Crops	1,374,079	1,751,210	1,567,671	2,199,566	2,648,158	3,196,109	3,811,041	4,639,609	5,083,974	5,733,729
Livestock	527,474	655,802	912,349	1,111,818	1,117,612	1,181,594	1,344,754	1,455,518	1,634,987	1,718,971
Forestry and hunting	137,953	170,845	242,475	285,119	333,988	362,371	434,650	542,652	680,473	792,392
Fishing	8,924	10,265	11,276	16,036	25,455	23,893	28,717	35,320	51,240	60,393
Industry and construction	297,582	345,463	402,970	439,647	424,678	459,017	561,110	580,555	687,581	725,371
Water supply	71,181	58,050	77,007	79,165	84,559	83,527	79,222	85,168	101,050	110,077
Construction	226,400	287,412	325,962	360,482	340,120	375,489	481,888	495,387	586,531	615,294
Services	76,581	83,648	90,574	108,664	105,968	110,456	123,841	132,062	150,808	146,168
Real estate & business services	76,581	83,648	90,574	108,664	105,968	110,456	123,841	132,062	150,808	146,168
C: Total GDP at market prices	19,112,830	23,298,435	26,770,432	32,764,940	37,726,824	43,836,018	52,762,581	61,434,214	70,953,227	79,442,499
Population	36.2	37.5	38.3	39.5	40.7	41.9	43.2	43.6	44.8	46.0
D: Per Capita nominal GDP (TZS)	441,063	478,100	547,081	627,787	693,470	770,464	868,819	1,408,223	1,582,797	1,725,290

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

P denote Provisional, r denote Revised

Note: The National Bureau of Statistics revised the Set of National Account Estimates to 2007 constant prices

1.0 Output and Prices

Table 1.2 Zanzibar Gross Domestic Product (GDP) at Market Price by Kind of Economic Activity, at Current Prices

Economic Activity	Millions of TZS				
	2011	2012	2013	2014	2015 ^P
Agriculture, forestry & fishing	439,000.0	466,300.0	562,000.0	595,200.0	594,200.0
Crops	262,400.0	253,500.0	333,600.0	340,300.0	330,900.0
Livestock	44,700.0	53,500.0	56,800.0	59,900.0	55,100.0
Forestry & hunting	39,100.0	47,300.0	51,900.0	59,300.0	64,200.0
Fishing	92,800.0	112,000.0	119,700.0	135,700.0	143,900.0
Industry	229,900.0	288,100.0	332,600.0	359,400.0	417,100.0
Mining & quarrying	20,800.0	26,500.0	28,300.0	32,100.0	39,200.0
Manufacturing	85,400.0	110,600.0	128,900.0	136,000.0	155,700.0
Electricity, gas & water supply	9,800.0	11,800.0	17,300.0	23,000.0	25,800.0
Construction	113,900.0	139,200.0	158,000.0	168,100.0	196,300.0
Services	539,200.0	644,500.0	767,000.0	952,600.0	1,066,100.0
Trade & repairs	119,900.0	123,700.0	134,800.0	156,600.0	169,900.0
Transport & storage	57,100.0	67,600.0	86,500.0	84,300.0	115,400.0
Accommodation and food services	117,000.0	133,400.0	157,300.0	178,800.0	210,800.0
Accommodation	87,900.0	93,800.0	104,400.0	124,400.0	150,400.0
Food and beverage services	29,100.0	39,600.0	52,900.0	54,400.0	60,400.0
Information and communication	5,000.0	12,000.0	24,400.0	114,800.0	123,000.0
Financial and insurance activities	34,800.0	43,300.0	63,700.0	86,400.0	82,800.0
Real estate activities	69,700.0	85,300.0	112,800.0	146,300.0	164,000.0
Professional, scientific and technical	2,000.0	2,800.0	4,800.0	8,000.0	9,700.0
Administrative and support services	11,000.0	12,400.0	13,100.0	12,900.0	13,400.0
Public administration	76,500.0	109,100.0	118,200.0	109,000.0	111,700.0
Education	28,800.0	33,000.0	36,900.0	43,300.0	48,000.0
Human health and social work	13,700.0	18,100.0	19,300.0	20,500.0	23,200.0
Arts, entertainment and recreation	5,800.0	7,700.0	8,000.0	8,200.0	9,400.0
Other service activities	5,900.0	5,900.0	6,600.0	7,500.0	8,800.0
Domestic services	1,200.0	1,600.0	1,700.0	2,100.0	2,700.0
Less FISIM	-9,200.0	-11,300.0	-21,000.0	-26,000.0	-26,600.0
Adjustment to market prices	0.0	0.0	0.0	0.0	0.0
Taxes on products	136,000.0	166,200.0	188,300.0	226,400.0	230,800.0
GDP at Current Market Prices	1,344,100.0	1,565,200.0	1,849,900.0	2,133,500.0	2,308,300.0
Population "000"	1,263.0	1,299.0	1,336.0	1,375.0	1,414.0
GDP per capita: TZS "000"	1,065.0	1,205.0	1,384.0	1,552.0	1,632.0
Exchange rate: TZS/USD	1,557.0	1,572.0	1,599.0	1,653.0	1,997.0

Source: Office of Chief Government Statistician-Zanzibar

Notes: P denote Provisional data

1.0 Output and Prices

Table 1.3: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at Current Prices, Tanzania Mainland

Economic Activity	2005	2006	2007	2008	2009	2010	2011	2012	2013 ^r	2014 ^p	Percent
A: Monetary											
Gross domestic product at market prices	87.3	87.0	87.9	87.3	87.7	87.8	88.1	88.0	88.3	88.4	88.4
Agriculture, Hunting and Forestry	17.9	17.9	16.6	17.8	19.3	19.0	18.7	20.2	20.7	18.5	18.5
Crops	9.1	9.2	7.6	8.6	9.0	9.3	9.2	10.4	10.3	9.0	9.0
Livestock	5.6	5.7	6.0	6.7	6.7	6.4	6.1	6.1	5.9	5.2	5.2
Forestry and hunting	1.4	1.4	1.5	1.4	1.5	1.4	1.3	1.6	2.1	2.1	2.1
Fishing	1.8	1.6	1.5	1.8	2.2	2.0	2.0	2.2	2.3	2.2	2.2
Industry and construction	18.2	19.2	18.7	19.1	17.5	19.3	21.7	20.9	21.7	22.0	22.0
Mining and quarrying	3.2	4.0	3.5	3.0	2.8	4.1	5.1	4.9	4.2	3.7	3.7
Manufacturing	7.3	7.5	7.0	7.0	6.9	7.0	6.9	7.6	7.5	6.4	5.6
Electricity supply	1.1	0.9	0.9	0.9	0.9	0.9	0.6	0.9	0.8	0.8	0.8
Water supply, sewerage, waste management	0.8	0.7	0.6	0.5	0.5	0.4	0.3	0.3	0.3	0.3	0.3
Construction	5.8	6.2	6.7	7.7	6.3	7.0	8.1	7.3	10.0	11.7	11.7
Services	46.1	45.0	47.1	44.7	45.2	44.0	42.5	41.6	40.8	40.9	40.9
Wholesale and retail trade; repairs	10.4	9.7	9.9	9.7	9.9	10.1	10.6	10.4	10.2	10.5	10.5
Transport and storage	6.4	6.0	5.9	6.0	6.2	5.8	5.2	4.4	4.2	4.3	4.3
Hotels and restaurants	1.8	1.6	1.8	1.7	1.8	1.6	1.4	1.4	1.3	1.1	1.1
Information and communication	2.5	2.3	2.3	2.2	2.4	2.6	2.4	2.4	2.3	2.1	2.1
Financial and insurance activities	2.4	2.5	2.8	2.9	3.1	3.2	3.4	3.4	3.3	3.4	3.4
Real estate	6.1	5.7	5.6	4.9	4.8	4.4	4.1	4.0	3.6	3.5	3.5
Professional, scientific and technical activities	1.0	1.0	1.2	1.2	1.4	1.5	1.7	1.5	1.3	1.3	1.3
Administrative and support service activities	2.8	2.9	3.0	2.6	2.4	2.2	2.1	2.3	2.4	2.5	2.5
Public administration and defence	6.6	7.2	8.1	7.0	6.7	6.1	6.3	6.5	7.0	6.6	6.6
Education	2.7	2.7	3.2	3.1	3.2	3.1	2.8	2.6	2.7	2.7	2.7
Human health and social work activities	1.8	1.9	1.6	1.6	1.8	1.7	1.6	1.5	1.4	1.5	1.5
Arts, entertainment and recreation	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Other service activities	1.0	0.9	1.0	0.9	0.9	0.8	0.8	0.8	0.8	0.8	0.8
Activities of households as employers;	0.4	0.4	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2
less FISIM	-1.0	-1.4	-1.2	-0.9	-0.9	-0.9	-1.1	-1.0	-1.2	-1.0	-1.0
Gross value added at current basic prices	81.3	80.8	81.1	80.7	81.1	81.4	81.9	81.7	82.0	80.3	80.3
Add Taxes on products	6.1	6.2	6.8	6.6	6.6	6.4	6.2	6.3	6.3	8.1	8.1
B: Non-monetary											
Gross domestic product at market prices	12.7	13.0	12.1	12.7	12.3	12.2	11.9	12.0	11.7	11.6	11.6
Agriculture, Hunting and Forestry	10.7	11.1	10.2	11.0	10.9	10.9	10.6	10.9	10.5	10.5	10.5
Crops	7.2	7.5	5.9	6.7	7.0	7.3	7.2	7.6	7.2	7.2	7.2
Livestock	2.8	2.8	3.4	3.4	3.0	2.7	2.5	2.4	2.3	2.2	2.2
Forestry & hunting	0.7	0.7	0.9	0.9	0.9	0.8	0.8	0.9	1.0	1.0	1.0
Fishing	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1
Industry and construction	1.6	1.5	1.5	1.3	1.1	1.0	1.1	0.9	1.0	0.9	0.9
Water supply	0.4	0.2	0.3	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1
Construction	1.2	1.2	1.2	1.1	0.9	0.9	0.9	0.8	0.8	0.8	0.8
Services	0.4	0.4	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2
Real estate & business services	0.4	0.4	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2
C: Total GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

Note: ^p denote Provisional, ^r denote Revised

1.0 Output and Prices

Table 1.4: Zanzibar Gross Domestic Product by kind of Economic Activity, Percentage Share in Total GDP, at Current Prices

Economic activity	Percent				
	2011	2012	2013	2014	2015 ^P
Agriculture, forestry and fishing	32.7	29.8	30.4	27.9	19.2
Crops	19.5	16.2	18.0	16.0	14.3
Livestock	3.3	3.4	3.1	2.8	2.4
Forestry & hunting	2.9	3.0	2.8	2.8	2.8
Fishing	6.9	7.2	6.5	6.4	6.2
Industry	17.1	18.4	18.0	16.8	19.8
Mining & quarrying	1.5	1.7	1.5	1.5	1.7
Manufacturing	6.4	7.1	7.0	6.4	6.7
Electricity, gas & water supply	0.7	0.8	0.9	1.1	1.1
Construction	8.5	8.9	8.5	7.9	8.5
Services	40.1	41.2	41.5	44.7	49.1
Trade & repairs	8.9	7.9	7.3	7.3	7.4
Transport & storage	4.2	4.3	4.7	4.0	5.0
Accommodation and food services	8.7	8.5	8.5	8.4	9.1
Accommodation	6.5	6.0	5.6	5.8	6.5
Food and beverage services	2.2	2.5	2.9	2.5	2.6
Information and communication	0.4	0.8	1.3	5.4	5.3
Financial and insurance activities	2.6	2.8	3.4	4.0	3.6
Real estate activities	5.2	5.4	6.1	6.9	7.1
Professional, scientific and technical	0.1	0.2	0.3	0.4	0.4
Administrative and support services	0.8	0.8	0.7	0.6	0.6
Public administration	5.7	7.0	6.4	5.1	4.8
Education	2.1	2.1	2.0	2.0	2.1
Human health and social work	1.0	1.2	1.0	1.0	1.0
Arts, entertainment and recreation	0.4	0.5	0.4	0.4	0.4
Other service activities	0.4	0.4	0.4	0.4	0.4
Domestic services	0.1	0.1	0.1	0.1	0.1
Less FISM	-0.7	-0.7	-1.1	-1.2	-1.2
Adjustment to market prices					
Taxes on products	10.1	10.6	10.2	10.6	10.0
GDP at Current Market Prices	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician-Zanzibar

1.0 Output and Prices

Table 1.5: Gross Domestic Product (GDP) by Kind of Economic Activity at Constant 2007 Prices, Tanzania Mainland

Economic Activity	Millions of TZS									
	2005	2006	2007	2008	2009	2010	2011	2012	2013 ^r	2014 ^p
A: Monetary										
Gross domestic product at market prices	20,751,084	21,729,198	23,751,946	25,006,410	26,359,287	28,178,750	30,388,101	32,023,357	34,483,854	37,025,042
Agriculture, Hunting and Forestry	4,420,670	4,521,750	4,652,052	4,991,151	5,201,900	5,380,854	5,481,431	5,655,620	5,884,506	6,083,929
Crops	2,199,295	2,154,540	2,119,511	2,284,931	2,376,307	2,513,255	2,583,447	2,691,666	2,827,400	2,917,069
Livestock	1,452,323	1,559,561	1,695,916	1,824,568	1,921,203	1,943,430	1,945,691	1,981,283	2,024,300	2,096,864
Forestry and hunting	369,988	397,240	422,635	437,658	460,476	476,226	492,151	509,249	533,433	560,634
Fishing	399,064	410,409	413,992	443,994	443,914	460,142	460,142	499,373	509,362	509,362
Industry and construction	4,279,069	4,501,584	5,007,437	5,324,353	5,529,339	6,035,420	6,711,901	6,990,448	7,618,426	8,443,744
Mining and quarrying	991,891	856,307	935,412	843,949	1,001,653	1,074,285	1,141,798	1,217,823	1,264,845	1,383,349
Manufacturing	1,554,874	1,686,027	1,880,032	2,094,035	2,192,207	2,368,391	2,554,119	2,659,200	2,831,400	3,024,323
Electricity supply	214,651	195,942	232,622	251,361	262,100	297,238	284,394	293,804	332,080	363,110
Water supply, sewerage, waste management	174,175	179,546	168,253	172,171	177,851	184,336	182,035	187,185	192,155	199,329
Construction	1,343,477	1,583,763	1,791,111	1,962,838	1,895,528	2,091,171	2,549,555	2,632,437	2,997,947	3,473,634
Services	10,948,211	11,612,283	12,601,921	13,134,684	13,898,833	14,985,843	16,250,383	17,429,639	18,676,000	20,026,989
Wholesale and retail trade; repairs	2,140,837	2,343,062	2,645,347	2,817,146	2,893,444	3,181,783	3,541,265	3,675,197	3,839,852	4,223,837
Transport and storage	1,412,913	1,541,551	1,572,854	1,601,242	1,712,475	1,896,112	1,980,177	2,062,518	2,314,221	2,603,499
Hotels and restaurants	445,821	461,199	481,997	497,897	502,992	521,540	543,173	579,598	595,724	609,111
Information and communication	499,923	522,575	615,066	688,106	871,411	1,084,423	1,177,462	1,439,326	1,631,263	1,762,116
Financial and insurance activities	521,423	621,071	756,075	898,007	1,062,921	1,197,164	1,374,537	1,445,140	1,534,231	1,699,700
Real estate	1,461,307	1,485,184	1,510,692	1,537,595	1,566,192	1,596,582	1,628,811	1,662,930	1,698,989	1,737,045
Professional, scientific and technical activities	255,207	284,161	318,677	416,091	481,737	625,810	655,947	617,853	651,358	654,930
Administrative and support service activities	738,085	777,070	793,110	778,586	781,579	849,168	892,397	1,104,372	1,239,495	1,313,618
Public administration and defence	2,004,799	1,998,309	2,179,164	2,042,643	2,027,532	1,926,269	2,231,564	2,435,459	2,625,280	2,728,183
Education	697,902	751,689	851,208	932,429	1,017,818	1,082,540	1,143,385	1,228,099	1,280,673	1,341,507
Human health and social work activities	372,635	409,553	438,415	462,620	497,047	513,696	541,093	602,632	655,861	709,310
Arts, entertainment and recreation	80,841	85,151	91,527	97,422	100,381	107,674	116,005	128,764	136,162	143,933
Other service activities	228,009	240,788	254,462	269,097	284,963	302,194	320,944	341,382	363,702	388,120
Activities of households as employers;	88,510	90,919	93,329	95,802	98,341	100,947	103,623	106,369	109,188	112,082
less FISIM	-240,213	-296,431	-331,002	-353,602	-424,177	-457,867	-561,275	-568,183	-568,580	-623,558
Gross value added at current basic prices	19,407,736	20,339,187	21,930,402	23,096,585	24,205,895	25,944,250	27,882,440	29,507,525	31,610,353	33,931,103
Add Taxes on products	1,343,348	1,390,011	1,821,544	1,909,825	2,153,392	2,234,499	2,505,661	2,515,833	2,873,500	3,093,939
B: Non-monetary										
Gross domestic product at market prices	2,831,160	2,952,114	3,018,485	3,254,223	3,422,432	3,496,754	3,791,196	3,913,102	4,062,692	4,206,322
Agriculture, Hunting and Forestry	2,433,771	2,493,786	2,529,304	2,728,863	2,971,850	2,957,582	3,140,398	3,246,297	3,302,224	3,473,539
Crops	1,512,016	1,504,478	1,484,029	1,599,852	1,722,443	1,735,188	1,870,772	1,949,130	1,974,383	2,076,785
Livestock	718,971	772,057	817,368	891,258	938,462	957,212	1,002,326	1,020,661	1,038,181	1,032,784
Forestry & hunting	192,392	206,564	217,127	226,210	237,215	245,329	253,532	262,340	274,799	288,811
Fishing	10,393	10,687	10,780	11,561	13,729	13,854	13,768	14,165	14,861	15,159
Industry and construction	306,477	367,629	398,607	434,818	420,024	454,490	559,903	575,609	668,883	700,720
Water supply	80,077	80,216	79,904	74,336	79,004	78,015	80,222	82,352	85,427	85,427
Construction	226,400	287,412	325,962	360,482	340,120	375,489	481,888	495,387	586,531	615,294
Services	90,911	90,699	90,574	90,523	90,558	90,682	90,895	91,196	91,585	92,063
Real estate & business services	90,911	90,699	90,574	90,523	90,558	90,682	90,895	91,196	91,585	92,063
C: Total GDP at market prices	23,582,244	24,681,311	26,770,432	28,260,633	29,781,719	31,675,504	34,179,297	35,936,459	38,546,546	41,231,364
Population	36.2	37.5	38.3	39.5	40.7	41.9	43.2	43.6	44.8	46.0
D: Per Capita nominal GDP (TZS)	651,492	657,709	699,127	715,918	732,038	755,721	791,750	823,752	859,881	895,441

Source: National Bureau of Statistics, Per Capita GDP-Bot computation

Notes: P denote Provisional, r denote Revised

The National Bureau of Statistics revised the Set of National Account Estimates to 2007 constant prices

1.0 Output and Prices

Table 1.6: Zanzibar Gross Domestic Product (GDP) at Factor Cost by Kind of Economic Activity, at Constant 2007 Prices

Economic Activity	Millions of TZS				
	2011	2012	2013	2014	2015 ^P
Agriculture, forestry & fishing	214,700	196,700	222,800	221,800	228,500
Crops	118,100	96,400	118,400	109,900	108,100
Livestock	25,900	27,600	29,000	31,200	33,600
Forestry & hunting	24,200	25,100	26,000	27,000	28,100
Fishing	46,500	47,600	49,400	53,700	58,700
Industry	179,900	193,400	200,100	211,900	235,500
Mining & quarrying	14,300	16,200	15,600	16,300	18,700
Manufacturing	72,100	74,700	79,900	87,700	95,600
Electricity, gas & water supply	6,900	7,300	7,600	8,000	8,500
Construction	86,600	95,200	97,000	99,900	112,700
Services	458,900	480,500	503,300	553,100	599,400
Trade & repairs	80,100	71,700	73,800	83,300	84,400
Transport & storage	43,700	50,200	54,900	58,700	61,800
Accommodation and food services	73,400	74,600	81,600	87,300	96,200
Accommodation	57,000	55,100	56,500	61,400	70,300
Food and beverage services	16,400	19,500	25,100	25,900	25,900
Information and communication	31,800	35,500	30,800	38,300	41,300
Financial and insurance activities	39,600	42,600	44,800	49,600	55,100
Real estate activities	52,200	55,600	59,300	63,400	67,700
Professional, scientific and technical	1,400	1,700	2,500	3,600	4,100
Administrative and support services	6,200	6,500	7,000	7,000	8,000
Public administration	88,000	98,500	103,600	114,800	130,100
Education	22,900	23,900	24,300	25,000	26,800
Human health and social work	9,400	9,600	9,900	10,700	10,900
Arts, entertainment and recreation	3,300	3,200	3,500	3,700	4,300
Other service activities	5,700	5,700	6,100	6,400	7,400
Domestic services	1,200	1,200	1,200	1,300	1,300
Less FISM	-700	-11,200	-12,500	-13,900	-15,800
Adjustment to market prices	-	-	-	-	-
Taxes on products	84,800	113,200	129,200	142,300	141,400
GDP at Market Prices	842,700	883,992	1,042,900	1,115,400	1,189,000

Source: Office of Chief Government Statistician-Zanzibar

Notes: P denote Provisional data

1.0 Output and Prices

Table 1.7: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at 2007 Prices, Tanzania Mainland

Economic Activity	2005	2006	2007	2008	2009	2010	2011	2012	2013 ^r	2014 ^r	Percent
A: Monetary											
Gross domestic product at market prices	88.0	88.0	88.7	88.5	88.5	89.0	88.9	89.1	89.5	89.8	89.8
Agriculture, Hunting and Forestry	18.7	18.3	17.4	17.7	17.5	17.0	16.0	15.7	15.3	14.8	14.8
Crops	9.3	8.7	7.9	8.1	8.0	7.9	7.6	7.5	7.3	7.1	7.1
Livestock	6.2	6.3	6.3	6.5	6.3	6.1	5.7	5.5	5.3	5.1	5.1
Forestry and hunting	1.6	1.6	1.6	1.5	1.5	1.5	1.4	1.4	1.4	1.4	1.4
Fishing	1.7	1.7	1.5	1.6	1.5	1.4	1.3	1.3	1.3	1.2	1.2
Industry and construction	18.1	18.2	18.7	18.8	18.6	19.1	19.6	19.5	19.8	20.5	20.5
Mining and quarrying	4.2	3.5	3.5	3.0	3.4	3.4	3.3	3.4	3.3	3.4	3.4
Manufacturing	6.6	6.8	7.0	7.4	7.4	7.5	7.5	7.4	7.3	7.3	7.3
Electricity supply	0.9	0.8	0.9	0.9	0.9	0.9	0.8	0.8	0.9	0.9	0.9
Water supply, sewerage, waste management	0.7	0.7	0.6	0.6	0.6	0.6	0.5	0.5	0.5	0.5	0.5
Construction	5.7	6.4	6.7	6.9	6.4	6.6	7.5	7.3	7.8	8.4	8.4
Services	46.4	47.0	47.1	46.5	46.7	47.3	47.5	48.5	48.5	48.6	48.6
Wholesale and retail trade; repairs	9.1	9.5	9.9	10.0	9.7	10.0	10.4	10.2	10.0	10.2	10.2
Transport and storage	6.0	6.2	5.9	5.7	5.8	6.0	5.8	5.7	6.0	6.3	6.3
Hotels and restaurants	1.9	1.9	1.8	1.8	1.7	1.6	1.6	1.6	1.5	1.5	1.5
Information and communication	2.1	2.1	2.3	2.4	2.9	3.4	3.4	4.0	4.2	4.3	4.3
Financial and insurance activities	2.2	2.5	2.8	3.2	3.6	3.8	4.0	4.0	4.0	4.1	4.1
Real estate	6.2	6.0	5.6	5.4	5.3	5.0	4.8	4.6	4.4	4.2	4.2
Professional, scientific and technical activities	1.1	1.2	1.2	1.5	1.6	2.0	1.9	1.7	1.7	1.7	1.7
Administrative and support service activities	3.1	3.1	3.0	2.8	2.6	2.7	2.6	3.1	3.2	3.2	3.2
Public administration and defence	8.5	8.1	8.1	7.2	6.8	6.1	6.5	6.8	6.8	6.6	6.6
Education	3.0	3.0	3.2	3.3	3.4	3.4	3.3	3.4	3.3	3.3	3.3
Human health and social work activities	1.6	1.7	1.6	1.6	1.7	1.6	1.6	1.7	1.7	1.7	1.7
Arts, entertainment and recreation	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.3	0.3
Other service activities	1.0	1.0	1.0	1.0	1.0	1.0	0.9	0.9	0.9	0.9	0.9
Activities of households as employers;	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
less <i>FISIM</i>	-1.0	-1.2	-1.2	-1.3	-1.4	-1.4	-1.6	-1.6	-1.5	-1.5	-1.5
Gross value added at current basic prices	82.3	82.4	81.9	81.7	81.3	81.9	81.6	82.1	82.0	82.3	82.3
Add <i>Taxes on products</i>	5.7	5.6	6.8	6.8	7.2	7.1	7.3	7.0	7.5	7.5	7.5
B: Non-monetary											
Gross domestic product at market prices	12.0	12.0	11.3	11.5	11.5	11.0	11.1	10.9	10.5	10.2	10.2
Agriculture, Hunting and Forestry	10.3	10.1	9.4	9.7	9.8	9.3	9.2	9.0	8.6	8.3	8.3
Crops	6.4	6.1	5.5	5.7	5.8	5.5	5.5	5.4	5.1	5.0	5.0
Livestock	3.0	3.1	3.1	3.2	3.2	3.0	2.9	2.8	2.7	2.5	2.5
Forestry & hunting	0.8	0.8	0.8	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.7
Fishing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Industry and construction	1.3	1.5	1.5	1.5	1.4	1.4	1.6	1.6	1.7	1.7	1.7
Water supply	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2
Construction	1.0	1.2	1.2	1.3	1.1	1.2	1.4	1.4	1.5	1.5	1.5
Services	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2
Real estate & business services	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2
C: Total GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Note: P denote Provisional, r is Revised
Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.8 Zanzibar Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP, at 2007 Current Prices

Economic Activity	Percentage share				
	2011	2012	2013	2014	2015 ^P
Agriculture, forestry & fishing	32.7	29.8	30.4	27.9	19.2
Crops	19.5	16.2	18.0	16.0	14.3
Livestock	3.3	3.4	3.1	2.8	2.4
Forestry & hunting	2.9	3.0	2.8	2.8	2.8
Fishing	6.9	7.2	6.5	6.4	6.2
Industry	17.1	18.4	18.0	16.8	19.8
Mining & quarrying	1.5	1.7	1.5	1.5	1.7
Manufacturing	6.4	7.1	7.0	6.4	6.7
Electricity, gas & water supply	0.7	0.8	0.9	1.1	1.1
Construction	8.5	8.9	8.5	7.9	8.5
Services	40.1	41.2	41.5	44.7	49.1
Trade & repairs	8.9	7.9	7.3	7.3	7.4
Transport & storage	4.2	4.3	4.7	4.0	5.0
Accommodation and food services	8.7	8.5	8.5	8.4	9.1
Accommodation	6.5	6.0	5.6	5.8	6.5
Food and beverage services	2.2	2.5	2.9	2.5	2.6
Information and communication	0.4	0.8	1.3	5.4	5.3
Financial and insurance activities	2.6	2.8	3.4	4.0	3.6
Real estate activities	5.2	5.4	6.1	6.9	7.1
Professional, scientific and technical	0.1	0.2	0.3	0.4	0.4
Administrative and support services	0.8	0.8	0.7	0.6	0.6
Public administration	5.7	7.0	6.4	5.1	4.8
Education	2.1	2.1	2.0	2.0	2.1
Human health and social work	1.0	1.2	1.0	1.0	1.0
Arts, entertainment and recreation	0.4	0.5	0.4	0.4	0.4
Other service activities	0.4	0.4	0.4	0.4	0.4
Domestic services	0.1	0.1	0.1	0.1	0.1
Less FISM	-0.7	-0.7	-1.1	-1.2	-1.2
Adjustment to market prices	0.0	0.0	0.0	0.0	0.0
Taxes on products	10.1	10.6	10.2	10.6	10.0
GDP at Current Market Prices	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician-Zanzibar

1.0 Output and Prices

Table 1.9: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Growth Rates at Constant 2007 Prices, Tanzania Mainland

Economic Activity	2006	2007	2008	2009	2010	2011	2012	2013 ^r	2014 ^r
A: Monetary									
Gross domestic product at market prices	8.1	7.0	7.5	7.7	6.0	7.6	6.4	7.2	7.4
Agriculture, Hunting and Forestry	2.3	2.9	7.3	4.2	3.4	1.9	3.2	4.0	3.4
Crops	-2.0	-1.6	7.8	4.0	5.8	2.8	4.2	5.0	3.2
Livestock	7.4	8.7	7.6	5.3	1.2	0.1	1.8	2.2	3.6
Forestry and hunting	7.4	6.4	3.6	5.2	3.4	3.3	3.5	4.7	5.1
Fishing	2.8	0.9	7.2	0.0	0.9	2.7	2.9	5.5	2.0
Industry and construction	5.2	11.2	6.3	3.8	9.2	11.2	4.2	4.2	10.8
Mining and quarrying	-13.7	9.2	-9.8	18.7	7.3	6.3	6.7	3.9	9.4
Manufacturing	8.4	11.5	11.4	4.7	8.9	6.9	4.1	6.5	6.8
Electricity supply	-8.7	18.7	8.1	4.3	13.4	-4.3	3.3	13.0	9.3
Water supply; sewerage, waste management	3.1	-6.3	2.3	3.3	3.6	-1.2	2.8	2.7	3.7
Construction	17.9	13.1	9.6	-3.4	10.3	21.9	3.3	13.9	15.9
Services	6.1	8.5	4.2	5.8	7.8	8.4	7.3	7.2	7.2
Wholesale and retail trade; repairs	9.4	12.9	6.5	2.7	10.0	11.3	3.8	4.5	10.0
Transport and storage	9.1	2.0	1.8	6.9	10.7	4.4	4.2	12.2	12.5
Hotels and restaurants	3.4	4.5	3.3	1.0	3.7	4.1	6.7	2.8	2.2
Information and communication	4.5	17.7	11.9	26.6	24.4	8.6	22.2	13.3	8.0
Financial and insurance activities	19.1	21.7	18.8	18.4	12.6	14.8	5.1	6.2	10.8
Real estate	1.6	1.7	1.8	1.9	1.9	2.0	2.1	2.2	2.2
Professional, scientific and technical activities	11.3	12.1	30.6	15.8	29.9	4.8	-5.8	5.4	0.5
Administrative and support service activities	5.3	2.1	-1.8	0.4	8.6	5.1	23.8	12.2	6.0
Public administration and defence	-0.3	9.1	-6.3	-0.7	-5.0	15.9	9.1	7.8	3.9
Education	7.7	13.2	9.5	9.2	6.4	5.6	7.4	4.3	4.8
Human health and social work activities	9.9	7.0	5.5	7.4	3.3	5.3	11.4	8.8	8.1
Arts, entertainment and recreation	5.3	7.5	6.4	3.0	7.3	7.7	11.0	5.7	5.7
Other service activities	5.6	5.7	5.8	5.9	6.0	6.2	6.4	6.5	6.7
Activities of households as employers; less <i>FISIM</i>	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
Gross value added at current basic prices	23.4	11.7	6.8	20.0	7.9	22.6	1.2	0.1	9.7
Add <i>Taxes on products</i>	4.8	7.8	5.3	4.8	7.2	7.5	5.8	7.1	7.3
B: Non-monetary	3.5	31.0	4.8	12.8	3.8	12.1	0.4	14.2	7.7
Gross domestic product at market prices	4.3	2.2	7.8	5.2	2.2	8.4	3.2	3.8	3.5
Agriculture, Hunting and Forestry	2.5	1.4	7.9	6.7	1.4	6.4	3.4	1.7	3.4
Crops	-0.5	-1.4	7.8	7.7	0.7	7.8	4.2	1.3	5.2
Livestock	7.4	5.9	9.0	5.3	2.0	4.7	1.8	1.7	-0.5
Forestry & hunting	7.4	5.1	4.2	4.9	3.4	3.3	3.5	4.7	5.1
Fishing	2.8	0.9	7.2	18.8	0.9	-0.6	2.9	4.9	2.0
Industry and construction	20.0	8.4	9.1	-3.4	8.2	23.2	2.8	16.2	4.8
Water supply	0.2	-9.4	2.3	7.5	-1.1	-1.2	2.8	2.7	3.7
Construction	26.9	13.4	10.6	-5.6	10.4	28.3	2.8	18.4	4.9
Services	-0.2	-0.1	-0.1	0.0	0.1	0.2	0.3	0.4	0.5
Real estate & business services	-0.2	-0.1	-0.1	0.0	0.1	0.2	0.3	0.4	0.5
C: Total GDP at market prices	4.7	8.5	5.6	5.4	6.4	7.9	5.1	7.3	7.0

Source: National Bureau of Statistics

Notes: P denote Provisional and r denote Revised

1.0 Output and Prices

Table 1.10: Zanzibar Gross Domestic Product (Constant 2007 Price Growth Rates)

Economic Activity	2011	2012	2013	Percent	
				2014	2015 ^P
Agriculture, forestry & fishing	4.7	-8.4	13.3	-0.4	2.7
Crops	1.7	-18.4	22.8	-7.2	-1.6
Livestock	4.0	6.6	5.1	7.6	7.7
Forestry & hunting	3.8	3.7	3.6	3.8	4.1
Fishing	13.9	2.4	3.8	8.7	9.3
Industry	18.4	7.5	3.5	5.9	10.6
Mining & quarrying	18.4	13.3	-3.7	4.5	14.7
Manufacturing	7.0	3.6	7.0	9.8	9.0
Electricity, gas & water supply	35.5	5.8	4.1	5.3	6.3
Construction	8.2	9.9	1.9	3.0	12.8
Services	8.3	4.8	4.6	9.8	8.0
Trade & repairs	7.7	-10.5	2.9	12.9	1.3
Transport & storage	14.9	14.9	9.4	6.9	5.3
Accommodation and food services	18.1	1.6	9.4	7.0	10.2
Accommodation	12.6	-3.3	2.5	8.7	14.5
Food and beverage services	41.9	18.9	28.7	3.2	0.0
Information and communication	13.3	11.6	-13.2	24.4	7.8
Financial and insurance activities	5.9	7.6	5.2	10.7	11.1
Real estate activities	6.5	6.5	6.7	6.9	6.8
Professional, scientific and technical	-3.5	21.4	47.1	44.0	13.9
Administrative and support services	9.7	4.8	7.7	0.0	14.3
Public administration	1.7	11.9	5.2	10.8	13.3
Education	5.5	4.4	1.7	2.9	7.2
Human health and social work	1.3	2.1	3.1	8.1	1.9
Arts, entertainment and recreation	9.3	-3.0	9.4	5.7	16.2
Other service activities	8.1	0.0	7.0	4.9	15.6
Domestic services	3.2	0.0	0.0	8.3	0.0
Less FISIM	15.7	1500.0	11.6	11.2	13.7
Adjustment to market prices					
Taxes on products	9.6	33.5	14.1	10.1	-0.6
GDP at Current Market Prices	9.3	4.9	7.2	7.0	6.6

Source: Office of Chief Government Statistician-Zanzibar

Notes: P denote Provisional data

1.0 Output and Prices

Table 1.11: Production of Major Agricultural Crops, Tanzania Mainland

Type of Crop	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14r	2014/15p
000' Metric Tons											
Food Crops:											
Maize	3,219.0	3,373.0	3,302.1	3,593.7	3,555.8	4,733.1	4,122.6	5,240.0	5,288.4	6,734.5	5,902.8
Rice	759.0	784.0	872.2	896.7	875.1	1,722.6	1,439.1	1,128.3	1,342.1	1,678.1	1,936.9
Wheat	102.0	110.0	82.8	86.4	92.4	62.4	112.7	102.8	102.5	167.0	72.5
Pulses	886.0	1,018.0	1,156.0	1,111.2	1,125.5	1,298.9	1,684.1	1,824.2	1,871.2	1,697.2	1,745.9
Cash Crops:											
Coffee	54.0	34.3	54.8	43.1	68.5	34.6	56.8	33.3	71.2	48.8	42.0
Cotton	114.6	125.6	43.8	67.3	123.6	89.5	54.8	75.7	119.7	82.5	68.1
Tea	30.7	30.3	31.3	32.7	31.6	32.1	35.0	31.5	34.9	34.7	36.0
Cashewnuts	72.0	77.4	92.6	99.1	79.1	75.4	121.1	158.4	127.9	130.1	197.9
Tobacco	47.0	52.0	50.7	50.8	55.4	60.7	94.2	126.6	74.2	86.3	105.9
Sisal	27.0	27.8	30.9	34.1	23.8	24.0	35.0	36.6	34.9	37.8	40.3
Pyrethrum	1.0	2.8	2.0	2.3	3.3	3.3	5.0	5.7	6.1	6.6	1.8

Source: Ministry of Agriculture, Food Security and Cooperatives & Crop Boards

Note: P denote Provisional
na implies Not Available

1.0 Output and Prices

Table 1.12: Production of Major Export Crops, Zanzibar

Crops	Tonnes									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015 ^p
Cloves	3,156.7	1,085.6	4,007.0	3,536.0	2,129.0	3,743.0	1,755.4	5,733.0	4,153.0	3,322.0
Clove Stems	128.8	226.5	345.4	445.0	280.0	468.0	328.4	492.6	901.2	217.4
Seaweeds	7,543.1	8,485.0	11,177.0	10,248.0	11,937.0	13,193.0	15,087.0	11,043.8	13,302.3	1,599.0
Rubber	886.8	974.2	1,479.0	428.0	564.0	457.0	385.0	394.1	204.2	np

Source: Office of Chief Government Statistician - Zanzibar

Notes: P denote Provisional data and np implies no production

Table 1.13: Agricultural Production Indices, Tanzania Mainland

Crops	1980/81=100										
	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14 ^p	2014/15 ^p
Food Crops:											
Maize	175.0	183.4	179.5	195.3	193.3	257.3	224.1	284.8	287.5	366.1	320.9
Paddy	217.2	224.3	249.6	256.6	250.4	492.9	411.7	322.8	384.0	481.0	554.2
Wheat	112.7	121.5	91.5	95.4	102.1	68.9	124.5	113.6	113.2	184.5	80.1
Pulses	326.2	374.8	425.6	409.1	414.4	478.2	620.1	671.6	688.9	624.9	642.8
Cash Crops:											
Coffee	98.4	62.5	99.9	78.5	124.8	62.9	103.4	60.9	129.3	88.8	76.5
Cotton	202.2	221.5	77.2	118.6	218.0	157.8	96.7	133.6	211.1	145.3	120.2
Tea	174.4	172.4	178.1	185.8	179.6	182.2	198.9	203.7	191.6	187.5	204.7
Cashewnuts	133.3	143.4	171.4	183.5	146.4	137.3	224.3	293.4	236.9	240.4	366.5
Tobacco	317.6	351.4	342.3	343.1	374.0	408.0	636.8	855.6	501.6	583.4	715.5
Sisal	32.7	33.7	37.5	41.3	28.8	38.9	42.4	41.9	42.3	45.6	48.8
Pyrethrum	37.0	103.7	75.8	85.2	121.5	123.0	185.2	211.1	225.9	244.4	65.9

Source : Ministry of Agriculture and BOT computation

Note: n.a implies Not Available

p denote Provisional data

1.0 Output and Prices

Table 1.14: Production in Selected Industries, Tanzania Mainland

Commodity	Unit	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014 ^f	2015 ^e
Biscuits & pasta	Tonnes	1,215.0	2,284.0	5,906.0	10,214.0	10,912.0	10,565.0	11,273.0	15,435.0	6,930.0	6,912.0	12,240.0	16,119.0	17,440.0	15,964.0	15,274.0
Wheat flour	Tonnes	180,098.0	219,118.0	334,601.0	338,076.0	368,019.0	421,973.0	412,823.0	287,925.0	387,846.0	463,552.0	439,201.0	443,731.0	516,778.0	529,797.0	533,257.0
Sugar, refined	'000' Tonnes	184.0	189.6	212.9	202.3	268.8	173.4	285.6	310.1	287.7	259.9	249.0	271.1	241.3	270.1	251.1
Konyagi	'000' Lts	2,287.0	2,937.0	3,738.0	4,105.0	4,489.0	5,365.0	7,614.0	4,049.0	10,201.0	11,236.0	17,177.0	16,774.0	20,680.0	31,474.0	29,489.0
Beer	'000' Lts	175,649.0	175,870.0	194,100.0	202,628.0	216,604.0	298,036.0	310,194.0	291,178.0	288,901.0	248,502.0	331,011.0	338,650.0	374,238.0	379,913.0	391,742.0
Chibuku	'000' Lts	18,750.0	19,400.0	14,825.0	10,119.0	11,106.0	11,559.0	10,320.0	10,255.0	16,141.0	21,040.0	23,474.0	22,028.0	19,935.0	18,501.0	23,028.0
Cigarettes	Mill Pcs	3,491.0	3,778.0	3,920.0	4,219.0	4,445.0	5,095.0	5,821.0	6,101.0	5,741.0	6,181.0	6,630.0	7,558.0	7,710.0	8,028.0	7,837.0
Textiles	'000' Sq. Mt.	84,548.0	106,305.0	126,900.0	127,051.0	110,520.0	130,716.0	127,231.0	155,088.0	101,803.0	102,838.0	108,398.0	92,585.0	105,525.0	141,358.0	100,496.0
Sisal ropes and twines	Tonnes	4,796.0	5,901.0	6,839.0	5,161.0	5,943.0	5,854.0	7,295.0	7,783.0	7,913.0	6,872.0	6,976.0	7,754.0	6,908.0	7,871.0	8,851.0
Fishnet & products	Tonnes	57.0	30.0	41.0	260.0	274.0	119.0	156.0	0.0	64.0	247.0	164.0	295.0	297.0	279.0	311.0
Plywood	Cubic Mt.	450.0	304.0	562.0	578.0	918.0	1,032.0	1,080.0	925.0	254.0	988.0	1,007.0	776.0	1,043.0	1,038.0	1,021.0
Pyrethrum extract	Tonnes	71.0	36.0	16.0	23.0	164.0	33.0	30.0	423.0	143.0	64.0	70.0	73.0	113.0	199.0	118.0
Paints	'000' Lts	9,662.0	13,564.0	16,842.0	16,621.0	16,222.0	18,384.0	22,849.0	24,857.0	25,761.0	28,201.0	47,589.0	35,344.0	36,623.0	38,308.0	36,555.0
Cement	'000' Tonnes	900.4	1,026.0	1,186.3	1,280.9	1,366.0	1,369.9	1,629.9	1,755.9	1,940.8	2,312.1	2,408.8	2,581.4	2,345.6	2,809.1	3,134.9
Rolled steel	Tonnes	16,340.0	25,418.0	38,794.0	40,029.0	47,652.0	50,654.0	46,016.0	75,274.0	122,318.0	126,054.0	118,249.0	133,229.0	121,362.0	129,555.0	142,963.0
Iron Sheets	Tonnes	25,937.0	35,067.0	31,018.0	29,573.0	25,088.0	30,293.0	36,369.0	31,751.0	47,153.0	58,956.0	76,912.0	81,427.0	70,831.0	68,825.0	91,385.0
Aluminium sheets/circles	Tonnes	137.0	141.0	199.0	171.0	103.0	105.0	110.0	85.0	58.0	58.0	33.0	37.0	54.0	27.0	32.0
Dry cells	'000' Pcs	39,000.0	42,000.0	43,000.0	74,000.0	81,000.0	82,000.0	84,000.0	53,000.0	78,000.0	93,000.0	86,000.0	146,100.0	75,000.0	93,000.0	87,000.0
Battery, auto	Pieces	11,000.0	17,000.0	27,000.0	29,000.0	42,000.0	50,000.0	12,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: National Bureau of Statistics

Note: P denote Provisional

r denote Revised

1.0 Output and Prices

Table 1.15: Production in Selected Industries in Zanzibar

Commodity	Units	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015 ^a
Wheat flour	Tonnes	10,590	1,026	np	np	np	np	17,566	23,360	31,899	27,749
Beverage ^{***}	Litres'000'	15,279	13,556	12,780	13,800	15,414	17,199	14,409	12,409	12,448	16,972
Dairy products	Litres'000'	np	np	np	np	np	np	np	np	1,528	7,745
Bread	No.'000'	87,037	97,960	102,050	105,531	108,264	111,512	114,858	127,815	143,855	161,911
Jewellery (gold/silver)	Grams	16,737	7,563	7,526	9,710	9,508	8,602	8,172	6,730	8,199	7,032
Noodles	Kg	61,085	58,807	71,072	75,600	80,417	189,000	199,000	215,915	222,392	277,990
Door UPVC	Number	32	53	33	43	125	140	95	105	168	229
Window UPVC	Number	59	161	35	98	43	95	201	130	270	320
Video/radio tape	Cartons	86,579	80,687	61,167	30,742	30,648	14,517	4,646	np	np	np
Garments dish dash	Pieces	2,004	5,338	3,778	4,392	4,648	4,672	2,877	3,622	3,950	3,419

Source: Office of Chief Government Statistician - Zanzibar.

Note: P denote Provisional, *** Includes mineral water, soft drinks and juice, and np denote no production

1.0 Output and Prices

Table 1.16: Industrial Production Indices, Tanzania Mainland

Item	Unit	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013'	2014 ^p
Diamond	'000' Carats	254.3	239.8	236.4	303.9	219.6	272.2	282.8	237.7	181.9	80.5	28.4	127.2	179.6	252.9
Gold	Kilograms	30,088.0	43,320.0	48,018.0	48,175.7	47,269.5	39,749.8	40,193.2	36,433.0	39,112.6	39.4	40.4	39,012.0	43,389.7	40,481.2
Gemstone	Tonnes	96.9	195.8	1,531.5	1,613.8	627.8	2,498.6	1,286.3	1,858.3	1,058.5	1,250.3	1,581.7	1,702.2	2,649.5	3,069.2
Salt	'000' Tonnes	65.0	71.2	59.0	57.1	51.2	34.8	35.2	25.9	27.4	34.5	36.4	34.0	34.0	54.8
Gypsum	'000' Tonnes	72.0	73.0	33.2	59.2	23.1	32.6	52.8	55.7	8.1	26.9	38.7	103.6	220.5	200.2
Limestone	'000' Tonnes	2,269.4	2,856.7	1,206.2	1,390.9	2,006.4	1,607.6	1,322.0	1,281.8	1,284.1	1,436.6	1,972.1	1,346.0	2,759.1	1,116.8
Pozzolana	Tonnes	41,468.0	52,000.0	105,910.8	152,678.6	163,499.3	129,295.3	184,070.4	260,403.3	171,904.3	199,698.4	222,591.8	91,221.0	61,004.0	68,924.7
Coal	'000' Tonnes	77.8	79.2	54.6	65.0	30.8	17.9	27.2	15.2	0.8	179.5	82,856.2	78,672.0	84,772.0	246,127.7
Tanzanite	Kilograms						5,504.0	8,187.0	11,770.0	10,011.7	12,773.6	14,974.4	32,212.0	24,804.8	14,591.7
Phosphate	Tonnes	4,000.0	1,182.0	3,738.0	6,570.0	1,975.3	2,880.7	8,261.1	28,684.0	752,000.0	17,180.0	848,512.0	570,626.0	1,023,020.0	738,000.0
Copper	'000' Pounds	5,832.2	9,239.4	8,191.0	9,348.2	8,072.1	7,241.6	7,222.4	6,288.5	4,451.7	11,741.9	11,180.2	12,426.0	12,654.0	14,027.0

Source : Ministry of Energy and Minerals

Note: p denote Provisional

r denote Revised

1.0 Output and Prices

Table 1.17: Mineral Recoveries, Tanzania Mainland

Item	Unit	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013 ^f	2014 ^p
Diamond	'000' Carats	254.3	239.8	236.4	303.9	219.6	272.2	282.8	237.7	181.9	80.5	28.4	127.2	179.6	252.9
Gold	Kilograms	30,088.0	43,320.0	48,018.0	48,175.7	47,269.5	39,749.8	40,193.2	36,433.0	39,112.6	39.4	40.4	39,012.0	43,389.7	40,481.2
Gemstone	Tonnes	96.9	195.8	1,531.5	1,613.8	627.8	2,498.6	1,286.3	1,858.3	1,058.5	1,250.3	1,581.7	1,702.2	2,649.5	3,069.2
Salt	'000' Tonnes	65.0	71.2	59.0	57.1	51.2	34.8	35.2	25.9	27.4	34.5	36.4	34.0	34.0	54.8
Gypsum	'000' Tonnes	72.0	73.0	33.2	59.2	23.1	32.6	52.8	55.7	8.1	26.9	38.7	103.6	220.5	200.2
Limestone	'000' Tonnes	2,269.4	2,856.7	1,206.2	1,390.9	2,006.4	1,607.6	1,322.0	1,281.8	1,284.1	1,436.6	1,972.1	1,346.0	2,759.1	1,116.8
Pozzolana	Tonnes	41,468.0	52,000.0	105,910.8	152,678.6	163,499.3	129,295.3	184,070.4	260,403.3	171,904.3	199,698.4	222,591.8	91,221.0	61,004.0	68,924.7
Coal	'000' Tonnes	77.8	79.2	54.6	65.0	30.8	17.9	27.2	15.2	0.8	179.5	82,856.2	78,672.0	84,772.0	246,127.7
Tanzanite	Kilograms						5,504.0	8,187.0	11,770.0	10,011.7	12,773.6	14,974.4	32,212.0	24,804.8	14,591.7
Phosphate	Tonnes	4,000.0	1,182.0	3,738.0	6,570.0	1,975.3	2,880.7	8,261.1	28,684.0	752,000.0	17,180.0	848,512.0	570,626.0	1,023,020.0	738,000.0
Copper	'000' Pounds	5,832.2	9,239.4	8,191.0	9,348.2	8,072.1	7,241.6	7,222.4	6,288.5	4,451.7	11,741.9	11,180.2	12,426.0	12,654.0	14,027.0

Source: Ministry of Energy and Minerals

Note: p denote Provisional
r denote Revised

1.0 Output and Prices

Table 1.18: Seasonally Adjusted Consumer Price Index, Tanzania Mainland*

Period	Total	Index		% Change for the last six months at an annual rate			Month-on-Month Total NCPI
		Food	Non-Food	Total ¹⁾	Food	Non-Food ²⁾	
2008 - Jan	146.2	157.8	131.1	7.2	9.4	3.2	3.3
Feb	148.1	161.5	131.5	13.2	18.5	5.5	1.3
Mar	149.8	162.6	132.8	14.0	15.1	10.7	1.1
Apr	147.9	162.5	134.3	12.9	19.1	11.9	-1.3
May	150.1	162.6	135.0	13.6	16.5	10.7	1.5
Jun	151.6	164.1	137.3	14.8	17.7	13.4	1.0
Jul	154.5	167.5	137.4	11.6	12.6	9.9	1.9
Aug	153.3	166.1	137.7	7.2	5.8	9.7	-0.8
Sep	157.1	171.7	137.4	10.0	11.5	7.1	2.5
Oct	156.6	172.7	137.2	12.0	12.9	4.3	-0.3
Nov	158.8	176.3	136.2	12.0	17.6	1.9	1.4
Dec	161.1	179.7	137.2	13.0	19.9	-0.3	1.5
2009 - Jan	164.8	186.3	137.6	13.8	23.7	0.2	2.3
Feb	167.5	191.0	137.9	19.4	32.2	0.3	1.6
Mar	168.4	191.0	138.7	15.0	23.8	1.8	0.5
Apr	168.4	190.9	138.3	15.7	22.3	1.6	0.0
May	166.6	191.4	136.9	10.1	17.8	1.1	-1.1
Jun	167.1	191.7	137.0	7.5	13.9	-0.3	0.3
Jul	169.9	194.1	139.3	6.4	8.6	2.5	1.7
Aug	172.5	199.2	140.3	6.2	8.8	3.5	1.5
Sep	176.2	201.4	142.9	9.4	11.2	6.3	2.1
Oct	178.0	205.6	143.8	11.8	15.9	8.1	1.0
Nov	179.9	207.9	144.0	16.5	18.0	10.7	1.1
Dec	181.0	205.9	149.4	17.3	15.3	19.0	0.6
2010 - Jan	179.5	208.6	151.3	11.6	15.4	18.2	-0.8
Feb	181.4	210.2	150.1	10.6	11.4	14.5	1.1
Mar	179.4	211.0	149.2	3.7	9.7	8.8	-1.1
Apr	180.7	212.8	149.6	3.1	7.1	8.7	0.7
May	179.6	208.4	147.3	-0.3	0.5	4.5	-0.6
Jun	180.7	205.7	147.5	-0.3	-0.2	-2.5	0.6
Jul	182.5	204.2	149.1	3.3	-4.1	-2.9	1.0
Aug	187.2	208.6	149.8	6.5	-1.5	-0.4	2.6
Sep	186.7	208.5	149.4	8.3	-2.3	0.3	-0.3

Source: Bank of Tanzania

Notes: 1) Headline Inflation

2) Underlying Inflation

* Adjusted for seasonal movements or seasonal variations, which refer to identical, or almost identical, patterns that time series appears to follow during the corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, for example the increase of food prices during Ramadhan.

1.0 Output and Prices

Table 1.19a (j): National Consumer Price Index (Urban and Rural), New CPI - Main Groups

Period	September 2010 = 100																							
	Total Index	Food and Non-Alcoholic Beverages (Exclude Food consumed at Restaurants)			Housing, Water, Electricity, Gas & Other Fuel		Clothing & Footwear		Furnishing, Housing Equipment and Routine Maintenance of the House		Restaurants and Hotels		Miscel. Goods & services		Alcohol & Tobacco		Communi- cation		Education		Recreation & Culture		Health	
Weight (%)	100	47.8	9.5	6.7	9.2	6.7	6.4	4.5	3.3	2.1	1.7	1.3	0.9											
2011	112.5	117.0	108.1	114.9	112.0	107.3	103.3	104.2	97.9	105.7	100.2	102.0	105.1	105.8	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7
2012	130.6	141.1	122.1	132.6	114.4	119.7	126.8	114.4	119.7	110.5	110.2	108.1	108.1	108.1	108.1	108.1	108.1	108.1	108.1	108.1	108.1	108.1	108.1	108.1
2013	140.8	153.0	121.9	153.6	127.2	129.0	133.7	120.9	136.4	96.4	113.2	112.6	108.1	108.1	108.1	108.1	108.1	108.1	108.1	108.1	108.1	108.1	108.1	108.1
2014	149.5	164.4	126.6	168.9	129.6	132.9	137.3	128.2	144.4	97.0	119.1	113.4	112.0	108.1	108.1	108.1	108.1	108.1	108.1	108.1	108.1	108.1	108.1	108.1
2010-Quarter 4	100.6	101.3	100.5	98.9	100.3	100.9	99.9	99.9	100.5	99.7	100.1	98.2	99.7											
2011-Quarter 1	106.1	106.8	102.4	105.3	107.9	103.6	104.9	100.0	102.1	97.7	105.4	99.2	101.1											
Quarter 2	109.9	112.9	107.6	112.7	111.4	105.5	107.1	101.1	103.6	97.4	105.8	99.8	101.6											
Quarter 3	114.5	118.9	108.1	119.6	113.4	108.1	110.1	104.5	105.1	96.8	105.8	100.9	102.0											
Quarter 4	119.7	127.3	112.2	122.1	115.4	111.8	113.1	107.7	106.0	98.2	105.8	101.1	103.2											
2012-Quarter 1	126.7	137.9	113.1	124.8	119.2	117.9	121.3	111.2	110.3	97.1	109.8	106.5	104.0											
Quarter 2	129.8	140.8	115.2	129.8	121.5	121.7	126.5	114.2	113.9	96.6	110.8	109.8	104.9											
Quarter 3	131.3	140.8	115.2	136.8	123.1	123.5	128.3	115.2	125.6	96.6	110.8	112.4	105.4											
Quarter 4	134.4	144.8	115.3	143.1	124.8	125.2	131.2	124.8	128.8	96.4	110.8	112.1	106.2											
2013-Quarter 1	139.8	154.0	115.5	146.5	126.5	127.4	133.0	118.8	132.1	96.2	112.9	112.0	107.3											
Quarter 2	140.8	152.9	122.4	153.2	126.8	128.4	133.6	119.9	133.1	96.0	113.4	112.4	108.1											
Quarter 3	142.6	150.7	124.6	154.3	127.4	130.6	133.8	121.9	139.4	96.5	113.4	112.9	108.4											
Quarter 4	142.6	154.6	125.3	156.5	128.2	130.6	134.6	122.9	141.0	96.8	113.4	112.9	108.5											
2014-Quarter 1	148.2	164.0	125.8	164.6	128.8	131.9	135.2	124.3	141.4	96.7	119.2	113.2	108.4											
Quarter 2	149.8	165.4	126.5	167.8	129.7	132.2	136.8	124.3	141.3	96.9	119.1	113.2	112.1											
Quarter 3	149.5	163.4	126.3	171.0	129.8	133.0	137.9	128.6	146.0	97.4	119.2	113.5	113.0											
Quarter 4	150.4	164.7	126.8	172.0	129.9	134.4	139.2	129.6	148.7	97.2	119.2	113.6	113.4											
2015-Quarter 1	154.4	172.5	149.0	136.4	130.5	172.9	113.9	124.2	149.0	97.3	121.4	113.8	113.9											
Quarter 2	157.7	179.5	124.3	169.8	130.6	137.6	143.4	131.2	149.0	97.3	123.1	114.2	114.5											
Quarter 3	158.9	180.0	127.8	132.3	132.3	139.4	144.6	132.1	149.9	97.2	123.1	115.8	116.1											
2014-Jan	146.6	161.0	125.6	163.5	128.6	131.8	134.9	123.5	141.4	96.7	119.1	113.0	108.8											
Feb	148.6	164.8	125.9	164.5	128.8	132.0	134.9	124.3	141.4	96.7	119.2	113.2	109.1											
Mar	149.5	166.1	125.8	165.9	129.1	132.0	135.8	125.0	141.5	96.7	119.2	113.3	110.3											
Apr	150.5	167.0	126.3	167.7	129.7	132.3	136.4	128.9	141.7	96.7	119.2	113.2	112.0											
May	149.9	165.5	126.3	166.5	129.5	132.1	136.8	129.5	141.6	96.4	118.9	113.0	111.7											
Jun	148.9	163.6	126.8	168.3	129.8	132.3	137.3	129.9	140.6	97.5	119.2	113.3	112.7											
Jul	149.2	163.2	127.1	170.1	129.8	133.0	136.9	129.4	144.5	97.5	119.2	113.5	112.7											
Aug	149.3	163.2	127.1	171.0	129.8	132.9	137.5	129.6	146.3	97.5	119.2	113.5	112.8											
Sep	149.9	163.8	127.7	172.0	129.8	133.2	139.4	129.7	147.3	97.3	119.2	113.6	113.5											
Oct	149.7	163.2	127.3	172.5	129.9	133.9	139.2	129.5	148.4	97.2	119.2	113.6	113.5											
Nov	150.5	164.9	127.1	172.9	129.9	134.2	139.2	129.7	148.6	97.2	119.2	113.7	113.5											
Dec	150.9	166.0	126.1	170.7	130.1	135.1	139.5	129.7	149.0	97.1	119.2	113.5	113.4											
2015-Jan	152.4	168.9	149.0	135.9	130.5	171.5	113.8	125.6	148.98	97.3	120.5	113.7	113.8											
Feb	154.8	172.9	149.1	136.4	130.8	175.4	113.9	124.1	149.08	97.3	121.8	113.9	113.9											
Mar	155.9	175.9	149.1	136.9	130.4	171.8	113.9	122.8	149.07	97.3	121.8	113.6	113.9											
Apr	157.2	178.8	123.5	169.7	130.2	137.1	143.6	131.0	149.1	97.3	123.1	113.5	114.3											
May	157.9	179.8	124.3	169.9	130.6	137.5	143.2	131.3	149.1	97.2	123.1	114.0	114.3											
Jun	158.1	180.0	125.1	169.9	130.9	138.2	143.2	131.4	149.0	97.4	123.1	114.8	114.8											
Jul	158.8	180.6	126.4	131.9	131.9	138.9	144.6	131.5	149.4	97.3	123.1	114.9	115.8											
Aug	158.8	179.8	128.2	132.3	132.3	140.0	144.6	131.9	150.1	97.2	123.1	115.2	116.2											
Sep	159.0	179.5	128.6	132.7	132.7	139.3	144.6	133.0	150.2	97.2	123.1	117.4	116.3											

Source: National Bureau of Statistics.
 Notes: Base (1) 2007 = 100, September 2010
 Please note that NES has adjusted CPI figures from Base December 2001 = 100 to September 2010 = 100.

1.0 Output and Prices

Table 1.19a (ii): National Consumer Price Index (Urban and Rural), New CPI - Other Selected Groups

Period	Food & Non Alcoholic Beverages (Combining Food consumed at Home and Food consumed in Restaurants)		Non - Food		Energy and Fuels (Combining electricity and Other Fuels for use at Home with Petrol and Diesel)
	Weight (%)	Total Non - Food (All Items Less Food)	All Items Less Food and Energy		
2011	51.0	49.0	43.3	5.7	
2012	116.1	108.4	106.4	121.2	
2013	139.5	120.0	115.8	147.5	
2014	152.8	128.9	123.0	170.1	
	163.1	135.2	127.6	190.7	
2014-Quarter 1	162.5	133.3	126.1	185.5	
Quarter 2	164.1	134.9	127.2	190.5	
Quarter 3	162.3	136.0	128.2	193.7	
Quarter 4	163.6	136.6	128.8	193.0	
2015-Quarter 1	171.3	189.4	136.7	129.5	
Quarter 2	178.0	185.1	129.9	185.1	
Quarter 3	178.5	192.1	131.0	192.1	
2014-Jan	159.7	133.0	125.9	184.3	
Feb	163.3	133.3	126.2	185.1	
Mar	164.6	133.7	126.3	187.2	
Apr	165.5	134.9	127.0	191.9	
May	164.5	134.7	127.2	189.0	
Jun	162.4	135.0	127.3	190.7	
Jul	162.1	135.7	127.9	192.4	
Aug	162.0	136.1	128.1	193.7	
Sep	162.7	136.1	128.5	195.1	
Oct	162.1	136.8	128.7	194.7	
Nov	163.8	136.7	128.7	194.8	
Dec	165.0	136.3	128.9	189.4	
2015-Jan	167.6	188.6	136.6	129.4	
Feb	171.7	193.2	137.3	129.6	
Mar	174.6	186.3	136.4	129.5	
Apr	177.3	183.9	129.6	183.9	
May	176.3	185.0	129.9	185.0	
Jun	178.5	186.3	130.1	186.3	
Jul	179.1	188.3	130.6	188.3	
Aug	178.4	191.6	131.0	191.6	
Sep	178.1	196.3	131.3	196.3	

Source: National Bureau of Statistics.

Notes: Base (1) 2007 = 100, September 2010

Please note that NBS has adjusted CPI figures from Base December 2001=100 to September 2010=100.

1.0 Output and Prices

Table 1.19b (j): National Consumer Price Index (Urban and Rural), New CPI - Main Groups

Base; December 2015 = 100

Main Groups	Weights	Dec-15	Jan-16	Feb-16	Mar-16
Food and Non Alcoholic Beverages	38.5	100.0	101.0	102.2	102.9
Alcoholic, Tobacco and Narcotics	3.7	100.0	100.2	100.3	100.6
Clothing and Footwear	8.3	100.0	100.9	101.1	101.1
Housing, Water, Electricity, Gas and Other Fuel	11.6	100.0	101.6	103.7	106.2
Furnishing, Housing Equipment and Routine Maintenance of the House	6.3	100.0	100.5	100.3	100.7
Health	2.9	100.0	100.5	102.0	102.3
Transport	12.5	100.0	99.7	99.1	98.6
Communication	5.6	100.0	100.0	100.0	98.6
Recreation and Culture	1.6	100.0	100.3	100.2	100.7
Education	1.5	100.0	101.0	102.2	102.2
Restaurants and hotels	4.2	100.0	100.3	100.4	100.9
Miscellaneous goods and services	3.1	100.0	100.6	101.1	100.9
TOTAL – ALL ITEMS INDEX	100.0	100.0	100.7	101.4	101.9
Other Selected Groups					
Food and Non-alcoholic Beverages - combining food consumed at home and food consumed in restaurants	37.1	100.0	101.1	102.4	103.1
Energy and Fuels - combining electricity and other fuels for use at home with petrol and diesel	8.7	100.0	101.4	102.8	105.0
All Items Less Food	62.9	100.0	100.5	100.9	101.3
All Items Less Food and Energy	54.3	100.0	100.4	100.6	100.8

Source: National Bureau of Statistics.

Notes: Please note that NBS has adjusted CPI figures from Base September 2010=100 to December 2015=100.

1.0 Output and Prices

Table 1.20: Zanzibar Consumer Price Index

Base: August 2012 = 100

Period	Total index		Non-Food											Food		
	Weights (%)	Index	Alcoholic beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishing, household equipment and routine maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods and services	Food	Total	
2011	90.1	100.0	0.3	9.3	17.1	4.6	2.8	6.3	2.1	1.3	1.8	3.2	49.6	80.4		
2012	98.5	97.7	73.6	80.4	79.3	82.3	96.5	99.7	86.4	84.8	87.0	85.9	97.7	99.3		
2013	103.4	99.5	96.0	97.5	100.5	98.0	97.3	101.3	99.8	100.3	98.6	99.3	103.4	107.3		
2014	109.2	103.9	107.3	110.1	107.1	104.1	102.8	104.5	118.3	110.1	100.1	113.0	109.2	115.1		
2015	115.4	111.5	108.9	116.0	113.3	107.7	104.2	106.5	166.7	124.9	100.7	120.7	115.4	119.7		
			113.6	124.3	116.6	112.6	110.9	102.2	128.9	137.9	113.5	126.1				
2014-Mar	107.1	101.6	107.2	115.5	111.7	105.8	104.3	105.5	151.2	124.8	100.7	119.8	101.6	113.3		
Jun	109.7	105.6	104.4	115.7	113.0	107.4	104.1	106.3	151.2	125.0	101.0	120.2	109.7	114.4		
Sept	111.0	106.2	111.4	116.6	114.6	108.8	104.2	107.6	183.9	125.0	99.3	121.0	111.0	116.8		
Dec	108.9	102.2	112.6	116.2	114.1	108.9	104.3	106.9	183.9	125.0	101.9	121.7	108.9	116.5		
2015-Mar	108.2	104.2	115.0	116.1	111.3	110.1	105.8	99.7	184.1	125.1	102.4	122.1	108.2	118.4		
Jun	112.5	107.3	112.8	121.2	118.1	110.9	108.4	98.4	184.1	127.5	103.8	123.9	112.5	118.4		
Sept	119.6	116.6	114.0	128.9	119.3	113.7	113.2	106.9	200.1	129.9	117.0	128.6	119.6	123.0		
Dec	120.3	118.1	114.9	129.4	117.9	115.7	116.2	103.9	200.4	130.2	130.6	130.0	120.3	122.6		
2016-Mar	120.3	117.3	115.4	130.1	117.8	116.9	118.0	100.9	199.6	130.3	134.6	131.8	120.3	122.8		
2016-Jan	106.8	101.5	108.5	115.8	111.7	105.2	104.4	105.3	151.2	124.8	100.8	119.6	106.8	112.7		
Feb	106.9	101.1	108.5	115.6	111.6	105.8	104.4	105.6	151.2	124.8	100.6	119.6	106.9	113.5		
Mar	107.6	102.3	104.5	115.2	111.7	106.5	104.1	105.6	151.2	124.8	100.8	120.1	107.6	113.6		
Apr	109.1	105.0	104.5	115.2	111.7	107.3	104.1	105.6	151.2	125.0	100.9	120.2	109.1	113.7		
May	109.9	106.4	104.3	115.5	112.2	107.4	104.1	105.9	151.2	125.0	100.6	120.2	109.9	115.4		
Jun	110.0	105.3	104.3	116.3	115.1	107.5	104.1	107.3	151.2	125.0	101.4	120.3	110.0	115.4		
Jul	111.5	107.2	109.1	116.6	115.1	108.7	104.1	107.9	183.9	125.0	93.5	120.6	111.5	117.0		
Aug	111.3	106.6	112.6	116.7	114.5	108.8	104.1	108.0	183.9	125.0	102.3	120.9	111.3	116.8		
Sept	110.2	104.8	112.6	116.4	114.1	108.8	104.3	106.8	183.9	125.0	102.2	121.5	110.2	116.5		
Oct	109.1	102.6	112.6	116.4	114.1	108.8	104.3	106.8	183.9	125.0	101.9	121.7	109.1	116.5		
Nov	109.2	102.8	112.6	116.0	114.1	108.9	104.3	106.9	183.9	125.0	101.7	121.8	109.2	116.4		
Dec	108.4	101.3	112.6	116.3	114.1	109.0	104.3	107.0	183.9	125.0	102.2	121.6	108.4	116.6		
2015-Jan	110.5	106.0	112.6	117.2	112.5	110.2	105.9	102.0	184.1	125.0	102.4	121.6	110.5	115.7		
Feb	108.7	102.7	112.7	117.2	112.0	110.0	105.8	102.0	184.1	125.2	102.1	122.3	108.7	115.6		
Mar	108.5	103.9	112.8	118.3	109.3	110.0	105.8	95.1	184.1	126.0	102.8	122.3	108.5	113.7		
Apr	110.3	104.4	112.8	119.4	117.1	110.4	105.8	95.7	184.1	126.0	102.7	123.0	110.3	116.9		
May	112.9	107.9	112.8	120.7	118.6	110.8	108.4	99.4	184.1	128.3	103.9	124.0	112.9	118.6		
Jun	114.3	109.6	112.8	123.6	118.5	111.4	111.7	100.2	184.1	128.3	104.8	124.8	114.3	119.6		
Jul	118.9	115.4	112.8	126.8	119.9	112.4	112.2	108.0	200.1	129.9	99.0	127.9	118.9	122.8		
Aug	120.8	118.2	114.8	130.2	120.0	114.1	112.2	108.0	200.1	129.9	126.5	128.8	120.8	123.7		
Sept	119.1	116.1	114.5	129.6	117.9	114.5	115.1	104.6	200.1	129.9	125.5	129.0	119.1	122.5		
Oct	118.6	115	114.5	129.4	117.9	114.8	115.1	104.6	200.4	129.9	125.3	129.3	118.6	122.5		
Nov	121.1	119.6	114.9	129.5	117.9	115.8	116.7	104.8	200.4	130.3	133.4	129.5	121.1	122.6		
Dec	121.1	119.7	115.4	129.3	118.0	116.4	116.7	102.4	200.4	130.3	133.2	131.1	121.1	122.6		
2016-Jan	121.3	118.5	115.4	130.4	119.0	116.8	118.1	102.4	199.9	130.3	134.5	131.8	121.3	123.6		
Feb	120.6	117.7	115.4	130.2	118.1	116.8	117.9	101.5	199.4	130.3	134.7	131.8	120.6	123.0		
Mar	119.0	115.7	115.4	129.8	116.2	117.2	117.9	98.7	199.4	130.3	134.7	131.9	119.0	121.9		

Source: Office of Chief Government Statistician (OCGS) - Zanzibar and BOT
 Notes: Please note that effective from September 2012, OCGS started to publish inflation rates basing on new CPI sub-groups weights using results of 2009/10 Household Budget Survey and changed base period from December 2005=100 to August 2012=100 and O denote Quarter

1.0 Output and Prices

Table 1.21: National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change (New CPI) - Main Groups

Base: December 2015 = 100

Main Groups	Weight	Annual change		
		Jan-15	Feb-16	Mar-16
Food and Non Alcoholic Beverages	38.5	5.9	9.5	8.3
Alcoholic, Tobacco and Narcotics	3.7	5.4	1.8	2.1
Clothing and Footwear	8.3	3.7	4.5	4.2
Housing, Water, Elect., Gas and Other Fuel	11.6	3.6	0.8	5.5
Furnishing, Housing Equip and Routine Maint.	6.3	1.0	3.1	3.8
Health	2.9	3.2	6	6.2
Transport	12.5	-2.4	2	2.6
Communication	5.6	0.6	0.4	-1.0
Recreation and Culture	1.6	0.3	3.3	4.1
Education	1.5	2.2	3.6	2.6
Restaurants and hotels	4.2	5.1	2.8	2.8
Miscellaneous goods and services	3.1	4.8	3.9	3.6
All Items-(Headline inflation)	100	4.3	5.6	5.4
Other Selected Groups				
Food and Non-alcoholic Beverages - combining food consumed at home and food consumed in restaurants	37.1	6.1	8.1	8.0
Energy and Fuels - combining electricity and other fuels for use at home with petrol and diesel	8.7	-0.5	-0.6	5.2
All Items Less Food (Non-food)	62.9	2.0	1.9	3.0
All Items Less Food and Energy	54.3	2.5	2.5	2.8

Source: National Bureau of Statistics.

Notes: Please note that NBS has adjusted CPI figures from Base September 2010=100 to December 2015=100.

1.0 Output and Prices

Table 1.22: Zanzibar Consumer Price Index, Percentage Change on the Previous Year

Base: August 2012 = 100

Period	Non-Food													
	Total Index	Food	Total	Alcoholic Beverages, Tobacco & Narcotics	Clothing and Footwear	Housing, Water, electricity, Gas & Other Fuels	Furnishing, H/hold Equipments & Routine H/hold Maintenance	Health	Transport	Communication	Recreation and Culture	Edu- cation	Restaurants and Hotels	Miscellaneous Goods & Services
Weights (%)	100	49.5	50.5	0.3	9.3	17.1	4.6	2.8	6.3	2.6	0.8	1.3	2.1	3.2
2010	6.1	6.2	6.2	25.6	5.5	4.5	3.7	12.1	4.4	0.1	5.6	13.0	16.0	3.9
2011	14.7	18.8	9.9	12.1	12.8	9.2	11.6	20.2	13.1	1.5	8.2	5.5	11.7	-8.6
2012	9.6	7.1	13.2	30.4	21.4	7.9	23.7	18.1	5.2	0.2	14.4	18.2	13.5	15.6
2013	4.6	1.6	8.4	12.3	13.0	6.5	6.2	5.9	3.2	21.1	11.7	15.6	1.6	14.0
2014	5.6	4.6	6.8	1.5	5.4	5.9	3.5	1.4	2.0	42.2	13.5	14.3	0.7	6.5
2013 - Q1	2.3	-1.7	8.7	24.0	15.9	3.6	11.0	15.1	3.9	-0.5	16.7	12.4	6.5	17.5
Q2	4.8	2.8	6.6	11.0	12.6	5.1	6.9	4.4	4.3	-0.6	13.5	15.3	1.1	14.7
Q3	5.9	3.5	9.2	9.2	12.7	7.3	4.5	2.7	3.1	33.7	10.8	17.4	-0.3	14.1
Q4	5.2	2.0	9.0	5.1	10.9	9.8	2.6	1.4	1.4	51.8	5.6	17.3	-0.8	9.6
2014 - Q1	5.6	3.0	8.4	2.5	9.2	7.6	2.5	1.6	2.1	52.1	14.3	16.1	-0.5	9.0
Q2	6.8	6.1	7.5	-1.8	7.0	6.5	3.4	1.7	1.4	52.1	13.3	16.0	1.7	6.0
Q3	5.9	5.4	6.7	2.1	3.3	6.5	4.1	1.2	3.2	42.8	13.1	13.3	-0.3	6.2
Q4	4.0	3.7	4.6	3.3	2.2	2.8	4.1	0.9	1.3	21.8	13.1	11.7	1.8	4.7
2013 - Jan	1.8	-3.6	8.9	28.2	18.2	1.1	12.8	20.7	4.9	-0.3	15.7	12.4	8.2	18.4
Feb	2.4	-2.8	9.0	28.1	14.9	4.6	10.8	13.8	3.9	-0.6	16.9	12.4	7.6	17.9
Mar	2.7	1.2	8.2	15.8	14.6	5.0	9.4	10.9	2.9	-0.6	17.4	12.4	3.8	16.2
Apr	3.9	2.3	6.1	11.1	13.6	6.1	8.0	8.9	5.5	-0.6	13.9	12.9	1.8	14.8
May	5.4	2.8	7.8	9.4	13.8	6.1	7.1	2.2	4.8	-0.6	15.1	16.5	2.1	15.2
Jun	5.1	3.4	6.1	12.4	10.4	4.3	5.5	2.2	2.6	-0.6	11.6	16.5	-0.8	14.1
Jul	7.1	7.3	7.1	9.0	13.3	5.6	4.9	2.2	3.9	-0.2	11.5	16.5	-0.9	13.3
Aug	5.2	1.1	10.4	9.6	13.0	8.2	4.5	3.1	4.0	50.7	10.5	18.4	-0.1	13.3
Sep	5.4	2.0	10.0	8.9	11.8	8.1	4.2	2.8	1.5	50.7	10.5	17.4	0.1	15.6
Oct	5.8	3.0	9.1	5.1	11.3	9.3	4.0	1.9	1.2	51.5	7.7	17.3	-0.3	12.4
Nov	5.9	3.5	8.9	4.9	11.0	9.5	2.0	1.0	2.3	52.0	5.9	17.3	-0.4	8.6
Dec	3.8	-0.5	8.9	5.2	10.3	10.6	1.7	1.4	0.7	52.0	3.3	17.3	-0.4	7.8
2014 - Jan	5.7	3.0	8.9	4.5	11.7	9.8	2.2	1.3	0.5	52.1	15.2	14.6	-1.7	9.0
Feb	5.3	2.6	8.3	4.6	8.7	6.5	2.4	2.0	2.8	52.1	14.0	14.6	-1.3	8.9
Mar	5.6	3.5	8.0	-1.7	7.2	6.5	2.8	1.7	2.9	52.1	13.6	19.1	1.4	9.0
Apr	5.3	3.7	7.6	-1.7	7.0	5.1	3.5	1.7	0.0	52.1	13.8	17.9	1.7	8.7
May	7.0	7.3	7.2	-1.9	6.8	5.5	3.7	0.2	0.2	52.1	13.1	15.0	1.2	6.7
Jun	8.0	7.4	7.6	-1.9	7.1	9	3.1	1.7	4.1	52.1	13.1	15.0	2.3	2.5
Jul	5.9	3.2	9.3	0.1	3.7	8.7	4.1	1.7	4.1	84.3	13.2	14.9	-5.7	6.5
Aug	5.9	6.1	5.8	2.8	3.3	5.8	4.1	1.0	3.9	22.0	13.1	13.1	2.4	6.8
Sep	6.0	7.1	5.0	3.4	2.9	5.0	4.1	1.1	1.5	22.0	13.1	11.7	2.4	5.3
Oct	3.9	3.7	5.0	3.4	2.8	3.0	4.1	1.2	1.6	22.0	13.1	11.7	1.6	5.5
Nov	3.8	3.1	4.4	3.4	1.8	2.7	4.2	1.2	0.4	21.6	13.1	11.7	1.7	5.5
Dec	4.3	4.3	4.4	3.1	1.8	2.7	4.1	0.5	1.8	21.6	13.1	11.7	2.1	3.2

Source: Office of Chief Government Statistician (OCGS) - Zanzibar and Bot
 Notes: Please note that effective from September 2012, OCGS started to publish inflation rates basing on new CPI sub-groups weights using results of 2009/10 Household Budget Survey and changed base period from December 2005=100 to August 2012=100.
 Q = Quarter

1.0 Output and Prices

Table 1.23a: Dar es Salaam Cost of Living Index - Middle Income Group* (Old Version)

Base: 2001 = 100

Period	General Index	Non Food											
		Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation & entertainment	Educ-ation
Weight	100.0	43.0	7.9	7.5	1.2	6.9	1.3	2.0	2.1	10.7	1.0	1.7	0.6
2004	114.6	116.3	110.5	106.8	111.9	139.2	103.7	109.1	102.3	106.0	104.6	102.8	119.5
2005	123.7	127.8	107.2	105.0	119.3	162.9	110.7	105.8	106.6	114.3	114.0	108.0	122.9
2006	135.0	135.6	122.7	111.0	132.8	196.6	133.1	109.9	115.7	133.6	114.3	117.1	115.4
2007	150.2	149.0	142.6	129.3	146.1	219.8	147.4	120.1	116.9	150.9	117.8	152.3	106.0
2008	173.6	173.6	164.5	121.0	197.9	275.0	169.6	148.7	131.0	172.1	128.3	173.9	105.7
2009	202.1	208.9	191.1	131.3	227.8	288.6	179.1	167.1	167.3	194.4	132.1	197.1	113.0
2007-Mar	143.2	142.5	133.3	118.8	146.1	215.8	144.2	113.6	117.4	140.0	114.4	143.4	106.3
Jun	148.7	148.7	142.8	128.9	146.1	215.1	148.8	112.6	117.8	142.0	118.1	151.7	106.3
Sep	152.3	149.4	144.2	134.0	146.1	227.2	148.6	120.2	114.7	157.4	119.3	157.8	106.1
Dec	156.8	155.3	150.1	135.4	146.1	221.2	148.1	133.8	117.9	164.0	119.5	156.4	105.3
2008-Mar	166.5	166.4	160.5	122.7	195.1	259.4	163.5	130.5	125.9	165.7	124.2	168.4	103.9
Jun	171.4	173.8	160.8	119.1	195.1	266.9	167.7	140.7	128.2	162.1	129.0	165.4	104.0
Sep	175.7	174.0	165.5	120.3	197.9	286.6	172.0	157.8	132.2	176.7	129.5	182.7	106.9
Dec	180.8	180.1	171.2	121.7	203.5	287.1	175.0	165.8	137.5	183.9	130.6	179.2	107.8
2009-Mar	191.1	194.7	183.2	125.7	206.6	275.9	178.4	168.5	155.5	192.1	132.1	183.1	109.4
Jun	196.7	202.1	189.1	128.3	206.6	276.2	179.9	169.9	156.2	196.5	135.1	184.9	109.3
Sep	206.9	214.8	195.8	134.3	227.8	295.3	179.6	172.9	170.3	195.1	131.5	203.3	114.4
Dec	213.8	224.0	196.2	136.8	270.1	306.8	178.6	157.2	187.4	193.8	129.7	217.2	118.9

Source: National Bureau of Statistics.

Note: * People with monthly incomes between TZS 17,500/= and TZS 40,000/=

1.0 Output and Prices

Table 1.23b: Dar es Salaam Cost of Living Index - Middle Income Group* (New Version)

Base: 2001 = 100

Period	General Index	Food and Non										Miscel. Goods & Services	
		Alcoholic beverages	Alcohol and Tobacco	Clothing & Footwear	Housing, Energy and Water	Furniture, Housing and Equipment	Health	Transportation	Communication	Recreation and Entertainment	Education		Restaurants and hotels
2010	99.3	75.8	98.0	99.3	97.9	98.6	100.0	99.6	99.8	98.5	100.0	99.3	100.2
2011	107.1	108.7	102.9	104.8	110.3	106.5	104.1	103.3	100.1	102.0	99.7	100.3	106.6
2012	124.9	129.6	115.7	122.8	131.3	114.9	112.3	112.3	101.0	114.8	117.6	111.6	118.8
2010-Mar	97.9	98.0	97.4	98.3	95.4	98.3	100.0	99.3	99.6	97.2	100.0	98.7	100.5
Jun	99.0	99.0	96.3	99.1	96.6	97.7	100.0	99.3	99.5	96.9	100.0	98.8	100.2
Sep	99.8	6.0	97.9	99.7	99.0	98.9	100.0	99.6	100.0	100.1	100.0	99.7	100.3
Dec	100.5	100.0	100.2	100.1	100.6	99.6	100.0	100.1	100.0	99.8	100.0	100.0	99.8
2011 - Mar	104.1	105.4	101.1	102.7	105.5	103.3	102.5	102.2	100.0	100.6	99.6	99.0	102.3
Jun	106.1	107.0	101.9	105.3	110.0	106.7	104.5	103.3	100.0	101.9	99.4	100.2	106.0
Sep	107.7	108.9	103.7	105.4	112.3	107.5	104.7	103.5	100.1	102.2	99.8	100.9	108.4
Dec	110.4	113.3	104.7	105.9	113.2	108.3	104.7	104.3	100.3	103.1	99.9	101.0	109.6
2012 - Mar	120.2	125.0	110.5	117.8	125.0	109.9	107.7	107.1	100.6	107.9	109.6	107.2	114.8
Jun	125.0	129.8	114.5	121.6	131.6	115.3	112.9	113.9	101.0	114.5	117.4	110.9	118.2
Sep	126.7	131.4	118.1	124.2	133.3	116.8	114.0	114.3	101.1	118.3	120.6	113.4	120.0
Dec	127.7	132.2	119.5	127.6	135.3	117.6	115.1	113.7	101.2	118.6	122.8	114.7	122.1

Source: National Bureau of Statistics.

Note: * People with monthly incomes between TZS 17,500/= and TZS 40,000/=

1.0 Output and Prices

Table 1.24a: Dar es Salaam Retail Price Index - Wage Earners* (Old Version)

Base: 2001 = 100

Period	General Index	Non Food											Total	Weights	
		Food	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation & entertainment	Educ-ation			Miscel. goods & services
	100.0	67.52	2.5	4.1	0.8	10.4	0.6	1.8	1.3	8.6	0.8	1.2	0.3	32.5	
2004	116.8	117.1	123.2	111.9	111.9	133.2	113.0	102.2	118.5	100.9	103.7	111.2	103.4	116.1	
2005	126.5	125.7	120.0	108.7	113.6	162.3	115.7	110.0	113.6	109.8	110.4	115.0	121.1	128.0	
2006	141.1	138.6	141.8	108.0	132.8	193.7	115.4	109.6	118.8	134.0	113.6	93.8	139.3	146.2	
2007	154.0	151.2	159.5	124.6	146.1	209.1	131.7	119.1	115.0	148.5	114.9	104.0	128.4	159.8	
2008	180.9	174.6	175.0	139.3	199.3	269.8	160.5	138.4	134.1	179.3	110.9	99.3	137.3	192.2	
2009	211.3	208.5	201.8	206.6	276.6	152.8	173.3	167.1	163.8	225.9	124.7	111.3	147.7	217.2	
2006-Mar	137.0	135.2	130.2	107.7	129.9	179.6	114.4	108.4	119.8	133.0	117.6	98.0	149.7	140.7	
Jun	141.7	139.7	137.6	106.1	132.8	195.0	114.6	108.9	119.9	133.8	114.1	89.9	148.4	146.0	
Sep	140.9	137.4	148.6	106.8	134.3	199.1	116.3	110.0	117.8	134.5	112.9	91.2	129.0	148.3	
Dec	144.6	142.0	150.9	111.4	134.3	201.1	116.3	111.0	117.8	134.7	109.7	96.1	130.1	149.9	
2007-Mar	150.8	150.0	156.6	117.0	146.1	203.0	122.7	112.9	117.7	135.6	110.3	99.7	125.9	152.6	
Jun	151.1	150.1	158.4	124.0	146.1	199.8	133.6	112.6	117.0	135.7	115.7	105.2	128.8	153.1	
Sep	153.6	148.3	159.3	124.2	146.1	217.1	133.5	123.7	110.6	156.2	118.1	107.3	130.4	164.7	
Dec	160.5	156.5	163.8	133.2	146.1	216.5	137.0	127.4	114.7	166.4	115.4	103.6	128.6	168.9	
2008-Mar	170.7	167.2	169.6	145.2	195.1	234.7	160.7	122.2	126.2	166.5	102.9	98.8	132.1	178.1	
Jun	177.1	172.8	171.4	149.6	195.1	252.9	172.2	134.1	132.2	166.4	107.8	98.0	142.1	185.9	
Sep	182.2	173.1	178.0	136.2	203.5	283.5	163.4	146.7	136.1	187.4	112.1	102.2	141.3	201.3	
Dec	191.4	185.4	181.0	134.4	203.5	280.4	168.2	150.6	141.7	197.0	120.1	101.8	142.5	203.6	
2009-Mar	202.0	198.3	200.2	142.7	206.6	267.8	171.8	168.6	152.3	219.0	121.7	109.0	177.3	210.1	
Jun	205.9	202.6	205.8	145.8	206.6	264.4	171.8	170.2	157.3	229.6	121.7	109.5	148.2	212.7	
Sep	214.1	210.3	216.1	156.3	206.6	284.2	174.9	170.7	171.4	230.1	126.7	112.6	147.3	222.2	
Dec	223.2	222.9	220.9	166.5	206.6	289.9	174.9	158.7	174.3	225.2	128.6	114.0	148.1	223.9	

Source: National Bureau of Statistics.

Note: * People with Monthly incomes up to TZS17,500/=.

1.0 Output and Prices

Table 1.24b: Dar es Salaam Retail Price Index - Wage Earners* (New Version)

Base: 2001 = 100

Period	General Index	Food and Non Alcoholic beverages		Alcohol and Tobacco	Clothing & Footwear	Housing, Energy and Water	Furniture, Housing Equipment and Routine	Health	Transportation	Communication	Recreation and Entertainment	Education	Restaurants and hotels	Miscel. Goods & Services
2010	98.56	98.83	97.54	97.30	99.24	101.33	96.67	92.59	99.95	101.17	99.77	99.03	97.87	
2011	105.87	105.82	102.94	114.13	106.44	109.87	100.46	106.51	99.99	100.15	99.88	104.54	106.96	
2012	125.74	130.39	111.38	125.82	124.72	113.18	107.15	121.15	100.27	120.35	100.47	114.50	118.28	

Source: National Bureau of Statistics.

Note: * People with Monthly incomes up to TZS 17,500/=-.

2.0 Government Finance

Table 2.1: Analysis of Central Government Finance, Tanzania Mainland

	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14 ^P	2014/15 ^P
Millions of TZS										
Total revenue (including LGAs)	2,124,843.7	2,739,022.4	3,653,605.2	4,293,074.3	4,645,213.3	5,736,266.1	7,221,408.6	8,442,611.2	10,252,981.0	10,957,765.3
Total revenue - central government	2,124,843.7	2,739,022.4	3,653,605.2	4,293,074.3	4,645,213.3	5,777,986.1	7,025,884.1	8,221,776.3	9,937,753.1	10,597,681.0
Tax revenue	1,946,432.6	2,529,439.4	3,358,381.8	4,043,673.0	4,427,833.7	5,293,277.3	6,480,477.8	7,729,985.9	9,364,943.4	9,891,680.3
Taxes on imports	819,800.5	1,018,569.5	1,278,882.5	1,475,496.4	1,660,253.6	1,967,371.5	2,555,535.8	2,915,214.6	3,535,758.5	3,928,466.7
Sales/VAT and excise on local goods	478,395.4	575,968.3	730,048.5	876,987.0	934,063.2	1,064,072.2	1,336,916.4	1,466,562.2	1,607,135.6	1,744,740.3
Income taxes	581,243.8	716,320.5	974,312.1	1,228,645.8	1,334,019.7	1,660,385.2	2,246,783.7	3,019,555.7	3,778,545.7	3,719,916.8
Other taxes	136,954.0	218,581.1	385,727.7	462,543.8	499,497.2	601,448.4	341,241.8	328,653.3	443,503.6	498,556.6
Non-tax revenue	178,411.1	209,583.0	295,223.4	249,401.3	217,379.6	284,708.8	545,406.4	491,790.4	572,809.8	706,000.7
LGA Own Sources						158,280.0	195,524.5	220,835.0	315,227.9	360,084.3
Other¹					16,327.0			72,300.0		
Total Expenditure²	3,873,254.8	4,474,680.9	5,327,779.3	6,734,078.0	8,173,749.3	9,439,407.2	10,764,528.4	12,714,236.4	14,011,133.0	14,603,714.4
Recurrent expenditure	2,661,862.5	3,137,469.5	3,398,023.9	4,681,459.3	5,562,443.1	6,690,370.0	6,989,806.6	9,043,323.0	10,085,090.8	10,893,486.1
Wages and salaries	656,788.5	976,094.3	1,134,709.3	1,608,591.1	1,723,414.2	2,346,377.8	2,722,084.2	3,868,713.7	4,537,816.2	5,255,358.8
Interest payments	218,861.3	215,562.9	264,833.1	242,668.9	248,890.6	353,377.1	436,317.1	766,747.8	977,082.0	1,261,002.4
Domestic ³	163,694.8	185,050.4	237,372.6	207,744.5	208,099.1	285,481.0	345,125.7	589,595.0	742,728.4	917,032.8
Foreign	55,166.5	30,512.4	27,460.6	34,924.4	40,791.5	67,896.1	91,191.4	177,152.8	234,353.6	343,969.6
Other goods, services and transfers	1,786,212.7	1,945,812.3	1,998,481.5	2,830,199.3	3,590,138.3	3,990,615.2	3,831,405.4	4,407,861.4	4,570,192.6	4,377,125.0
Development Expenditure and net lending	1,211,392.2	1,337,211.4	1,929,757.4	2,052,618.7	2,611,306.2	2,749,037.2	3,774,721.7	3,670,913.5	3,926,042.2	3,710,228.2
Local	296,100.0	503,291.2	567,421.0	906,023.2	1,004,530.5	984,555.0	1,872,311.7	2,314,717.9	2,121,211.5	2,264,506.0
Foreign	915,292.2	833,920.2	1,362,336.3	1,146,595.5	1,606,775.7	1,764,482.2	1,902,410.0	1,356,195.6	1,804,830.7	1,445,722.2
Overall Balance before Grants	-1,748,411.0	-1,735,658.5	-1,699,784.0	-2,441,003.7	-3,512,209.0	-3,703,141.1	-3,543,119.7	-4,271,625.2	-3,758,151.9	-3,645,949.0
						755,346.3				
Grants	1,000,160.2	952,225.5	1,144,811.6	1,166,371.2	1,405,287.7	1,627,424.7	1,855,096.6	1,378,718.2	1,587,648.6	1,024,132.7
Program (CIS/OGL)	331,024.6	479,837.3	606,883.3	603,501.1	665,776.6	727,018.6	720,312.8	537,473.7	514,501.6	382,311.8
Project	416,771.0	241,826.6	305,916.7	289,025.5	439,110.9	369,683.4	612,030.8	345,214.7	670,911.5	514,184.4
Basket funds	175,975.3	111,559.8	122,576.9	194,114.8	258,066.7	334,609.0	301,152.2	276,039.0	188,623.3	127,636.6
HIPC Relief	76,389.3	119,001.7	109,434.7	67,997.2	42,333.6					0.0
MDRI/MCA (T)						196,113.7	221,601.0	219,990.7	213,612.2	
Overall Balance after Grants	-748,250.9	-783,433.0	-554,972.4	-1,274,632.5	-2,106,921.2	-2,075,716.4	-1,688,023.1	-2,892,907.0	-2,170,503.3	-2,621,816.3
Expenditure float	69,713.1	-131,315.2	-298,883.5	-216,706.2	-436,236.3	162,628.5	-198,538.6	-351,395.3	-610,630.4	-247,661.3
			32,780.2							
Adjustments to cash and other items (net)	-245,874.7	-41,048.7	31,281.0	276,296.4	603,533.9	162,628.5	-198,538.6	439,983.1	283,254.5	62,959.4
Overall Balance (cheques cleared)	-924,412.5	-955,797.0	-902,809.2	-1,215,042.2	-1,939,623.6	-2,393,214.9	-2,070,124.1	-2,804,319.3	-2,497,879.2	-2,806,518.2
Financing:	924,412.5	955,797.0	902,809.2	1,215,042.2	1,939,623.6	2,393,214.9	2,070,124.1	2,804,319.3	2,497,879.2	2,806,518.2
Foreign Financing (net)	561,219.0	717,789.3	1,250,859.3	956,367.4	1,379,656.4	1,148,884.5	1,735,260.4	1,734,998.0	2,271,136.6	2,006,741.8
Loans	668,934.5	700,148.9	1,119,944.7	820,717.6	1,253,916.3	1,191,830.1	1,815,757.6	1,861,661.1	2,452,356.9	2,233,408.7
Program loans	257,677.1	266,946.0	362,415.4	331,922.5	558,319.6	173,806.3	246,849.8	357,480.9	526,157.3	374,704.3
Development Project loans	328,955.7	433,202.9	757,529.3	488,795.1	695,596.7	797,342.6	1,396,695.9	1,317,844.4	1,718,534.5	1,695,527.6
O/w: Non-Concessional Borrowing						153,947.7	801,281.6	1,063,006.0	1,194,515.9	1,054,803.2
Basket Support	82,301.8	47,330.9	176,313.5	162,927.5	194,070.9	220,681.2	172,211.8	186,335.8	207,665.0	163,176.8
Amortization	-107,715.5	-29,690.5	-45,398.9	-27,277.7	-68,330.9	-42,945.6	-80,497.1	-126,663.1	-181,220.3	-226,666.9
Domestic (net)⁴	363,193.5	238,007.7	-351,197.7	258,674.8	559,967.1	1,244,330.4	334,863.7	1,069,321.3	226,742.6	799,776.3
Bank & Non Bank Financing (NDF)	348,885.7	238,007.7	-336,549.6	213,674.8	559,769.1	1,244,330.4	334,863.7	1,069,321.3	976,711.8	799,776.3
Bank borrowing	129,644.6	25,532.6	-316,755.0	212,566.8	584,523.1	906,836.6	71,249.5	667,929.9	955,495.3	487,807.9
Non-Bank (net of amortization)	219,241.1	212,475.1	-19,794.6	1,108.0	-24,754.0	337,493.8	263,614.1	401,391.4	21,216.5	311,968.4
Domestic & Contingent debt Amortization	-19,001.4	0.0	-14,648.1		-9,460.9	-720,249.5	-1,326,851.5	1,734,534.6	1,475,181.7	-2,064,756.4
Borrowing/Roll over						720,249.5	1,326,851.5	-1,734,534.6	-1,475,181.7	2,064,756.4
Privatization Proceeds	33,309.2	0.0	0.0	45,000.0	9,658.9	-	-	-	-	-
On lending to TPDC (Gas pipeline)									-749,969.2	

Source: Ministry of Finance and Planning, Bank of Tanzania and National Bureau of Statistics

Notes: ¹EPA refund (2009/10); Radar refund (2012/13)

²Exclude amortization and Expenditure Float, includes Road fund and Retention expenditures

³Domestic Interest payments and amortization include Cash and Non cash

⁴Positive value means financing and a negative value means repayment

p denote Provisional

2.0 Government Finance

Table 2.2: Government Operations

Item	Millions of TZS							
	Actual			Estimates			Actual	
	2012/13	2013/14	2014/15	Annual Budget	Oct - Dec	Jan- Mar	Oct - Dec ^P	Jan- Mar ^P
Total Revenue	8,442,611.2	10,182,454.7	10,957,765.3	13,997,522.5	3,575,071.6	3,573,790.2	3,749,082.4	3,546,672.9
Total Revenue - Central Government	8,221,776.3	9,867,226.8	10,597,681.0	13,475,643.5	3,444,601.8	3,443,320.4	3,650,439.6	3,435,553.8
Tax revenue	7,729,985.9	9,294,417.0	9,891,680.3	12,344,250.7	3,194,745.5	3,134,765.6	3,205,141.4	3,183,048.4
Taxes on imports	2,915,214.6	3,535,758.5	3,928,466.7	4,973,159.0	1,275,775.3	1,272,282.4	1,219,543.9	1,222,524.5
Taxes on local goods and services	1,466,562.2	1,607,135.6	1,744,740.3	2,230,165.2	614,983.1	578,884.7	494,856.8	539,208.8
Income taxes	3,019,555.7	3,778,545.7	3,719,916.8	4,299,243.8	1,075,668.4	1,073,429.9	1,243,587.7	1,187,327.9
Other taxes	328,653.3	372,977.3	498,556.6	841,682.6	228,318.7	210,168.5	247,153.0	233,987.2
Non-tax revenue	491,790.4	572,809.8	706,000.7	1,131,392.9	249,856.3	308,554.9	445,298.2	252,505.4
LGA Own Resources	220,835.0	315,227.9	360,084.3	521,879.0	130,469.8	130,469.8	98,642.9	111,119.0
Total expenditure/1	12,714,236.4	13,958,161.9	14,603,714.4	19,412,605.8	5,037,995.3	5,370,809.2	4,804,300.2	3,791,479.7
Recurrent expenditure	9,043,323.0	10,032,119.7	10,893,486.1	13,503,552.7	3,240,937.0	3,299,053.1	3,358,198.0	3,268,341.6
Interest payments	766,747.8	977,082.0	1,261,002.4	1,638,367.4	421,598.8	459,695.1	324,889.1	331,032.2
Domestic 2/	589,595.0	742,728.4	917,032.8	1,059,893.0	260,435.1	298,531.4	222,307.8	153,704.3
Foreign	177,152.8	234,353.6	343,969.6	578,474.4	161,163.8	161,163.8	102,581.3	177,327.8
Wages and salaries	3,868,713.7	4,537,816.2	5,255,358.8	6,466,481.2	1,644,199.7	1,644,199.7	1,591,857.6	1,682,397.8
Other goods, services and transfers	4,407,861.4	4,517,221.5	4,377,125.0	5,398,704.1	1,175,138.4	1,195,158.2	1,441,451.3	1,254,911.7
Dev. Expenditure and net lending	3,670,913.5	3,926,042.2	3,710,228.2	5,909,053.1	1,797,058.4	2,071,756.1	1,446,102.2	523,138.0
Local	2,314,717.9	2,121,211.5	2,264,506.0	4,246,872.5	1,391,651.0	1,555,329.9	1,014,821.7	420,610.5
Foreign	1,356,195.6	1,804,830.7	1,445,722.2	1,662,180.6	405,407.4	516,426.2	431,280.5	102,527.5
Balance (cheques issued) before Grants	-4,271,625.2	-3,775,707.2	-3,645,949.0	-5,415,083.3	-1,462,923.8	-1,797,019.1	-1,055,217.7	-244,806.8
Grants	1,378,718.2	1,587,648.6	1,024,132.7	1,430,872.0	246,989.1	624,706.1	181,992.8	46,405.0
Program (CIS/OGL)	537,473.7	514,501.6	382,311.8	231,444.5	0.0	231,444.5	0.0	0.0
Project	345,214.7	670,911.5	514,184.4	770,554.6	192,638.6	192,638.6	118,681.6	33,650.8
Basket funds	276,039.0	188,623.3	127,636.6	81,073.0	54,350.4	26,723.0	63,311.2	12,754.2
MDRI (IMF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MCA(T) - USA	219,990.7	213,612.2	0.0	347,800.0	0.0	173,900.0	0.0	0.0
Balance (cheques issued) after grants	-2,892,907.0	-2,188,058.6	-2,621,816.3	-3,984,211.2	-1,215,934.7	-1,172,312.9	-873,224.9	-198,401.8
Adjustments to cash and other items (net)	439,983.1	300,809.8	62,959.4	0.4	0.0	0.0	19,417.5	102,926.2
Expenditure Float	-351,395.3	-610,630.4	-247,661.3	0.0	0.0	0.0	-3,121.0	0.0
Overall balance (cheques cleared)	-2,804,319.3	-2,497,879.2	-2,806,518.2	-3,984,210.8	-1,215,934.7	-1,172,312.9	-856,928.5	-95,475.6
Financing	2,804,319.3	2,497,879.2	2,806,518.2	3,984,210.8	1,215,934.7	1,172,312.9	856,928.5	95,475.6
Foreign Financing (net)	1,734,998.0	2,271,136.6	2,006,741.8	2,551,228.0	1,660,213.2	888,859.8	313,790.1	-190,939.4
Loans	1,861,661.1	2,452,356.9	2,233,408.7	3,034,114.7	1,762,277.7	990,924.3	464,659.9	56,122.5
Program loans	357,480.9	526,157.3	374,704.3	428,892.8	259,330.5	69,819.8	169,610.8	0.0
Development Project loans	1,317,844.4	1,718,534.5	1,695,527.6	2,487,268.9	1,430,728.9	884,140.0	238,585.9	55,645.5
Non-Concessional Borrowing	1,063,006.0	1,194,515.9	1,054,803.2	2,142,468.9	1,344,528.9	797,940.0	45,761.5	0.0
Basket Support	186,335.8	207,665.0	163,176.8	117,953.0	72,218.3	36,964.6	56,463.2	477.0
Amortization	-126,663.1	-181,220.3	-226,666.9	-482,886.7	-102,064.5	-102,064.5	-150,869.9	-247,061.9
Domestic (net)	1,069,321.3	226,742.6	799,776.3	1,432,982.9	-444,278.5	283,453.2	543,138.4	286,415.0
Banks and Non-Bank Financing(NDF)	1,069,321.3	976,711.8	799,776.3	1,432,982.9	-444,278.5	283,453.2	543,138.4	286,415.0
Bank borrowing	667,929.9	955,495.3	487,807.9	859,789.7	-444,278.5	283,453.2	478,763.5	3,888.9
Non-Bank (net of amortization)	401,391.4	21,216.5	311,968.4	573,193.1	0.0	0.0	64,374.9	282,526.1
Borrowing/Roll over	1,734,534.6	1,528,152.7	-2,064,756.4	-2,600,000.0	-659,480.3	-659,480.3	-1,000,344.8	-576,399.4
Amortization of contingent debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic amortisation/Rollover	-1,734,534.6	-1,528,152.7	2,064,756.4	2,600,000.0	659,480.3	659,480.3	1,000,344.8	576,399.4
On lending to TPDC (Gas pipeline)		-749,969.2	0.0	0.0	0.0	0.0	0.0	0.0

Source: Ministry of Finance and Planning, Bank of Tanzania and National Bureau of Statistics.

Notes: /1 Exclude amortization and Expenditure Float, includes Road fund and Retention expenditures

/2 Domestic interest payments and amortization include Cash and Non cash

P denote Provisional data

2.0 Government Finance

Table 2.3: Zanzibar Government Operations

Item	2014/15		2015/16			
	Estimates	Actual	Actual	Actual	Estimates	Actual
	Jan-Mar	Jan-Mar	Jul-Sep	Oct-Dec	Jan-Mar	Jan-Mar ^p
Total revenue	103,626.7	99,312.6	91,635.2	98,135.0	113,516.7	115,077.0
Tax revenue	96,080.5	90,585.8	84,218.8	90,400.4	104,352.7	105,147.9
Tax on imports	28,170.7	22,412.1	21,515.0	23,271.5	27,975.2	27,768.5
VAT and excise duties (local)	27,577.1	25,689.9	19,337.4	19,058.1	28,164.4	24,652.3
Income tax	14,185.8	14,035.7	14,302.1	16,288.3	15,545.3	17,844.7
Other taxes	26,146.9	28,448.1	29,064.3	31,782.4	32,667.8	34,882.4
Non-tax revenue	7,546.2	8,726.8	7,416.4	7,734.7	9,164.0	9,929.2
Total expenditure	116,091.0	123,290.5	104,520.9	114,233.8	122,924.0	121,671.8
Recurrent expenditure	91,651.0	88,823.5	92,015.8	91,339.9	107,424.0	99,836.7
Wages and salaries	45,774.0	45,954.8	48,260.0	48,710.4	48,665.8	48,665.8
Interest payment (public debt)	0.0	0.0	0.0	0.0	0.0	1,000.0
Local	0.0	0.0	0.0	0.0	0.0	0.0
Foreign	0.0	0.0	0.0	0.0	0.0	1,000.0
Other expenditure	45,877.0	42,868.8	43,755.8	42,629.5	58,758.2	50,170.8
Development expenditure	24,440.0	34,466.9	12,505.0	22,893.9	15,500.0	21,835.2
Local	17,750.0	16,680.6	5,357.9	5,490.8	6,500.0	5,464.2
Foreign	6,690.0	17,786.3	7,147.1	17,403.1	9,000.0	16,371.0
Overall surplus/ deficit before grants	-12,464.3	-23,977.8	-12,885.7	-16,098.8	-9,407.3	-6,594.8
Grants	10,103.5	6,791.5	2,190.6	12,286.5	2,196.6	10,393.5
4.5% Budget support	2,340.0	1,861.0	0.0	7,674.0	0.0	0.0
Debt relief	0.0	0.0	0.0	0.0	0.0	1,000.0
Project grant	7,763.5	4,930.5	2,190.6	4,612.5	2,196.6	9,393.5
Overall surplus/deficit after grants	-2,360.7	-17,186.4	-10,695.1	-3,812.2	-7,210.7	3,798.7
Adjustment to cash and other items	2,360.7	4,330.5	8,076.2	-33,061.4	407.4	-18,776.2
Overall deficit cheques cleared	0.0	-12,855.8	-2,618.9	-36,873.6	-6,803.3	-14,977.5
Financing	0.0	12,855.8	2,618.9	36,873.6	6,803.3	14,977.5
Foreign	0.0	12,855.8	2,618.9	13,790.6	6,803.3	14,977.5
Import support	0.0	0.0	0.0	0.0	0.0	3,000.0
Program loans	0.0	12,855.8	2,618.9	12,790.6	6,803.3	6,977.5
Amortization (foreign)	0.0	0.0	0.0	1,000.0	0.0	5,000.0
Domestic (net)	0.0	0.0	0.0	23,083.0	0.0	0.0
Bank	0.0	0.0	0.0	23,083.0	0.0	0.0
Non-bank	0.0	0.0	0.0	0.0	0.0	0.0
Amortization (local)	0.0	0.0	0.0	0.0	0.0	0.0

Source: Ministry of Finance and Planning, Zanzibar.

Note: --- implies large values

2.0 Government Finance

Table 2.4: Treasury Bills Auction - Actual Sales by Transactor

Millions of TZS

	Total		Bank of Tanzania		Depository Money Banks		Other Banking Institutions		Other Financial Institutions		Official Entities		Private Sector			
	Auction		Cumulative		Auction		Cumulative		Auction		Cumulative		Auction		Cumulative	
	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative
2006	2,109,995.6	10,452,705.9	0.0	13,123.7	1,430,988.9	7,330,784.6	25,858.0	428,716.6	132,132.7	1,430,132.2	0.0	9,417.6	542,677.0	1,250,647.6	542,677.0	1,250,647.6
2007	2,767,447.4	13,220,153.3	6,179.5	19,303.2	1,822,217.3	9,153,001.9	36,174.4	464,891.1	362,651.5	1,792,387.7	0.0	9,417.6	542,224.6	1,792,872.2	542,224.6	1,792,872.2
2008	2,799,532.3	16,019,685.6	0.0	0.0	1,968,550.3	11,121,552.2	25,866.0	490,477.1	637,543.4	2,430,327.1	0.0	9,417.6	167,852.6	1,960,724.8	167,852.6	1,960,724.8
2009	2,899,559.9	18,919,245.5	16,228.7	35,532.0	2,048,808.4	13,170,360.6	70,072.7	560,549.8	702,130.1	3,132,457.2	33,856.4	43,274.0	28,463.6	1,989,188.4	28,463.6	1,989,188.4
2010	3,074,995.9	21,994,241.4	5,400.0	40,932.0	2,616,627.5	15,786,988.1	102,146.5	662,896.3	246,742.2	3,379,199.4	84,634.2	127,908.2	19,445.5	2,008,633.9	19,445.5	2,008,633.9
2011	2,280,706.9	24,274,948.3	0.0	40,932.0	1,833,319.8	17,620,307.9	99,049.2	761,745.5	186,531.4	3,565,730.8	140,190.2	268,098.5	21,616.2	2,030,202.9	21,616.2	2,030,202.9
2012	2,877,866.7	27,152,935.0	23,743.6	64,675.5	2,233,942.2	19,854,598.2	30,256.0	792,001.4	347,960.1	3,913,690.9	207,794.4	683,687.2	34,290.5	2,063,687.3	34,290.5	2,063,687.3
2013	4,147,869.6	31,300,804.6	12,600.0	84,125.5	3,067,288.1	22,921,538.2	57,500.0	849,751.4	366,170.5	4,279,861.4	578,589.7	1,633,072.3	58,621.4	2,121,878.7	58,621.4	2,121,878.7
2014	4,112,613.3	35,413,417.9	10,700.0	137,815.5	3,223,629.0	26,145,167.2	122,305.7	972,057.1	269,171.3	4,549,032.7	408,631.0	1,871,744.5	35,186.3	2,154,231.8	35,186.3	2,154,231.8
2015	3,748,153.2	44,946,269.8	46,260.0	1,953,446.1	2,855,403.2	333,246,800.0	61,480.9	12,005,168.2	307,577.0	56,247,060.5	431,792.5	20,544,627.6	45,639.7	26,094,565.0	45,639.7	26,094,565.0
2014 - Jan	325,547.0	31,626,351.6	0.0	84,125.5	242,892.8	23,164,431.0	3,000.0	852,751.4	3,721.2	4,283,582.6	74,274.0	1,128,756.6	1,659.1	2,124,821.1	1,659.1	2,124,821.1
Feb	519,783.0	32,146,134.6	550.0	84,675.5	398,524.6	23,562,955.5	33,950.0	886,701.4	55,349.9	4,338,932.5	27,137.0	1,155,893.6	4,271.6	2,129,092.6	4,271.6	2,129,092.6
Mar	351,099.2	32,497,233.9	440.0	85,115.5	314,487.7	23,877,443.2	5,297.1	891,998.5	12,093.0	4,351,025.4	10,060.0	1,165,963.6	8,271.5	2,137,814.1	8,271.5	2,137,814.1
Apr	300,722.5	32,797,956.4	0.0	85,115.5	258,955.3	24,136,398.5	0.0	891,998.5	3,200.0	4,354,225.4	36,642.5	1,202,596.1	1,924.7	2,139,738.8	1,924.7	2,139,738.8
May	336,852.8	33,134,809.2	22,000.0	107,115.5	258,111.2	24,394,509.7	1,200.0	893,198.5	36,456.8	4,390,682.2	18,415.1	1,221,011.2	669.7	2,140,408.5	669.7	2,140,408.5
Jun	262,472.7	33,397,281.9	20,000.0	127,115.5	140,724.4	24,535,234.1	3,780.0	896,978.5	29,695.0	4,430,377.2	57,576.3	1,278,587.5	697.1	2,141,105.6	697.1	2,141,105.6
Jul	303,884.9	33,601,166.8	0.0	127,115.5	128,762.7	24,663,996.8	0.0	896,978.5	29,436.5	4,459,813.7	44,730.0	1,323,317.5	955.8	2,142,061.4	955.8	2,142,061.4
Aug	343,743.1	33,944,910.0	0.0	127,115.5	232,356.6	24,896,353.4	50,885.0	947,863.5	2,454.1	4,462,267.8	55,928.6	1,379,246.0	2,118.9	2,144,180.2	2,118.9	2,144,180.2
Sep	607,931.0	34,552,840.9	10,700.0	137,815.5	554,388.2	25,450,741.6	772.0	948,635.6	7,937.2	4,470,205.0	32,676.8	1,411,922.8	1,456.8	2,145,637.0	1,456.8	2,145,637.0
Oct	303,308.2	34,856,149.2	0.0	137,815.5	261,882.8	25,712,624.4	12,120.0	960,755.6	7,652.7	4,477,857.6	15,805.0	1,427,727.8	5,847.8	2,151,484.7	5,847.8	2,151,484.7
Nov	275,872.5	35,132,021.6	0.0	137,815.5	240,601.4	25,953,225.8	8,100.0	968,855.6	7,554.0	4,485,411.6	16,870.0	1,444,597.8	2,747.1	2,154,231.8	2,747.1	2,154,231.8
Dec	281,396.3	35,413,417.9	0.0	137,815.5	191,941.4	26,145,167.2	3,201.6	972,057.1	63,621.1	4,549,032.7	18,515.7	1,463,113.5	4,116.5	2,158,348.3	4,116.5	2,158,348.3
Total	4,112,613.3	35,413,417.9	10,700.0	137,815.5	3,223,629.0	26,145,167.2	122,305.7	972,057.1	269,171.3	4,549,032.7	408,631.0	1,871,744.5	35,186.3	2,154,231.8	35,186.3	2,154,231.8
2015 - Jan	638,086.1	36,051,504.0	750.0	138,565.5	533,202.1	26,678,369.3	12,500.0	984,557.1	23,165.8	4,572,198.5	63,151.0	1,828,264.5	5,317.3	2,163,665.6	5,317.3	2,163,665.6
Feb	302,192.9	36,353,696.9	5,000.0	143,565.5	211,340.8	26,889,710.1	0.0	984,557.1	43,860.0	4,616,058.5	41,068.0	1,567,333.5	923.1	2,164,588.7	923.1	2,164,588.7
Mar	389,369.4	36,743,066.4	13,500.0	157,065.5	358,065.3	27,247,775.4	2,000.0	986,557.1	6,737.2	4,622,795.7	8,076.4	1,575,409.9	990.5	2,165,579.2	990.5	2,165,579.2
Apr	152,991.3	36,896,057.6	400.0	157,465.5	119,429.2	27,367,204.6	0.0	986,557.1	2,750.0	4,625,545.7	29,689.3	1,605,099.2	722.8	2,166,302.0	722.8	2,166,302.0
May	171,695.0	37,067,752.6	0.0	157,465.5	114,013.1	27,481,217.7	11,100.0	997,657.1	23,343.8	4,648,889.5	22,357.1	1,627,456.3	881.0	2,167,183.0	881.0	2,167,183.0
Jun	53,350.2	37,121,102.8	0.0	157,465.5	107,000.4	27,491,918.0	0.0	997,657.1	14,561.7	4,663,451.2	25,480.8	1,652,937.1	2,607.3	2,169,790.3	2,607.3	2,169,790.3
Jul	197,010.7	37,318,113.5	10.0	157,475.5	98,980.7	27,590,898.7	0.0	997,657.1	3,705.0	4,667,156.2	92,091.4	1,745,028.5	2,223.6	2,172,013.9	2,223.6	2,172,013.9
Aug	499,455.9	37,817,569.4	15,000.0	172,475.5	429,494.1	28,020,392.8	3,210.0	1,000,867.1	908.5	4,668,064.6	48,151.0	1,793,179.5	2,692.4	2,174,706.3	2,692.4	2,174,706.3
Sep	385,300.0	38,202,869.4	0.0	172,475.5	266,238.6	28,286,631.4	2,500.0	1,003,367.1	79,255.5	4,747,320.1	35,702.0	1,828,881.5	1,603.9	2,176,310.2	1,603.9	2,176,310.2
Oct	227,001.6	38,429,871.0	700.0	173,175.5	170,077.6	28,456,709.0	5,790.9	1,009,158.0	21,153.9	4,768,474.1	25,368.9	1,854,251.4	3,909.3	2,180,219.5	3,909.3	2,180,219.5
Nov	353,224.1	38,783,095.0	9,000.0	182,175.5	278,693.6	29,735,402.5	13,880.0	1,023,038.0	22,022.9	4,790,497.0	19,628.9	1,873,880.3	9,998.7	2,190,218.2	9,998.7	2,190,218.2
Dec	378,476.1	39,161,571.1	1,900.0	184,075.5	265,167.9	29,900,570.4	10,500.0	1,033,538.0	66,112.7	4,856,609.7	21,025.7	1,894,906.0	13,769.8	2,203,988.0	13,769.8	2,203,988.0
Total	3,748,153.2	44,946,269.8	46,260.0	1,953,446.1	2,855,403.2	333,246,800.0	61,480.9	12,005,168.2	307,577.0	56,247,060.5	431,792.5	20,544,627.6	45,639.7	26,094,565.0	45,639.7	26,094,565.0
2016 - Jan	567,560.6	39,729,131.7	0.0	184,075.5	368,156.3	29,368,726.7	3,300.0	1,036,838.0	133,295.8	4,989,905.4	36,943.3	1,931,749.3	25,965.2	2,229,953.2	25,965.2	2,229,953.2
Feb	591,048.1	40,320,179.8	316.1	184,391.6	447,456.6	29,816,183.3	1,400.0	1,038,238.0	36,794.5	5,026,699.9	72,244.1	2,003,983.4	32,836.8	2,262,790.0	32,836.8	2,262,790.0
Mar	496,922.3	40,817,102.1	20,870.0	205,261.6	353,008.8	30,169,192.1	350.0	1,038,588.0	12,337.7	5,039,037.6	100,345.0	2,104,338.4	10,010.8	2,272,800.9	10,010.8	2,272,800.9
Total	1,655,531.0	120,866,413.6	21,186.1	573,728.7	1,168,621.7	89,354,102.1	5,050.0	3,113,664.1	182,428.0	15,055,643.0	209,432.4	6,040,081.0	66,812.9	6,765,544.1	66,812.9	6,765,544.1

Source: Bank of Tanzania

2.0 Government Finance

Table 2.5: Central Government Outstanding Stocks, Bonds and Notes by Holders

Millions of TZS

End of period	Bank of Tanzania	Deposit Money banks	Other banks	Other Financial Institutions	Official Entities	Private Sector	Others	Total
2005	297,335.2	271,334.3	19,769.3	326,364.2	76,899.3	1,467.6	0.0	993,169.9
2006	367,050.1	348,785.9	19,449.3	434,214.3	70,284.0	5,956.0	0.0	1,245,739.6
2007	361,220.1	400,708.2	35,596.5	492,535.7	27,235.3	9,403.5	0.0	1,326,699.3
2008	659,901.6	392,083.9	47,058.6	468,928.6	23,386.6	11,204.0	0.0	1,602,563.3
2009	988,519.9	571,501.1	58,393.6	570,888.5	19,819.5	13,386.5	0.0	2,222,509.1
2010	981,219.9	989,749.0	61,605.8	671,526.7	4,075.9	9,308.5	0.0	2,717,485.8
2011	979,029.5	1,361,497.4	79,380.1	839,009.2	14,016.0	13,990.1	0.0	3,286,922.4
2012	1,446,323.9	1,647,863.4	65,821.7	941,323.9	14,181.0	15,914.7	0.0	4,131,428.7
2013	1,444,130.4	1,917,104.1	64,121.9	1,186,148.5	17,010.0	23,375.6	0.0	4,651,890.7
2014	1,441,940.4	2,278,661.8	48,633.6	1,326,981.9	36,383.0	51,056.9	60,000.0	5,243,657.7
2010-Mar	988,519.9	625,586.5	58,393.6	580,503.2	19,819.5	13,475.7	0.0	2,286,298.4
Jun	984,869.9	754,200.4	53,888.9	634,942.3	22,612.5	13,384.3	0.0	2,463,898.3
Sept	984,869.9	889,359.2	61,047.8	659,782.8	4,375.9	9,587.8	0.0	2,609,023.4
Dec	981,219.9	989,749.0	61,605.8	671,526.7	4,075.9	9,308.5	0.0	2,717,485.8
2011-March	981,219.9	1,085,821.5	64,105.8	719,254.9	5,347.9	10,510.3	0.0	2,866,260.4
Jun	980,124.9	1,263,099.0	70,724.7	802,580.7	11,867.9	11,456.4	0.0	3,139,853.7
Sept	980,124.5	1,286,120.5	73,704.2	815,561.0	15,312.9	11,824.2	0.0	3,182,647.4
Dec	979,029.5	1,361,497.4	79,380.1	839,009.2	14,016.0	13,990.1	0.0	3,286,922.4
2012-Mar	979,029.5	1,378,979.7	77,515.1	863,341.3	15,881.0	14,285.4	0.0	3,329,032.1
Jun	977,934.5	1,335,191.1	71,088.7	882,086.9	15,881.0	14,262.3	0.0	3,296,444.6
Sept	977,934.5	1,485,819.4	67,833.7	874,214.8	15,881.0	15,622.4	0.0	3,437,305.9
Dec	1,446,323.9	1,647,863.4	65,821.7	941,323.9	14,181.0	15,914.7	0.0	4,131,428.7
2013-March	1,446,323.9	1,741,798.2	66,431.7	1,006,532.0	15,578.1	17,763.7	0.0	4,294,427.7
Jun	1,445,228.9	1,791,384.5	67,012.8	1,095,437.9	17,078.1	18,833.2	0.0	4,434,975.5
Sept	1,445,228.9	1,858,806.1	65,212.8	1,149,281.8	17,078.1	21,878.1	0.0	4,557,485.9
Dec	1,444,130.4	1,917,104.1	64,121.9	1,186,148.5	17,010.0	23,375.6	0.0	4,651,890.7
2014-Mar	1,444,130.4	2,076,064.8	63,051.9	1,195,498.4	18,210.0	27,005.6	60,000.0	4,883,961.2
Jun	1,443,035.4	2,237,467.6	58,961.9	1,228,470.5	23,035.0	33,944.0	60,000.0	5,084,914.5
Sept	1,443,035.4	2,306,751.0	55,053.6	1,255,924.6	30,210.0	37,240.3	60,000.0	5,188,215.0
Dec	1,441,940.4	2,278,661.8	48,633.6	1,326,981.9	36,383.0	51,056.9	60,000.0	5,243,657.7
2015-Mar	1,441,940.4	2,383,783.8	46,806.4	1,459,894.7	38,203.0	54,891.6	60,000.0	5,485,520.0
Jun	1,440,845.4	2,443,639.4	65,026.4	1,621,316.6	43,628.0	62,974.4	64,445.0	5,741,875.3
Sept	1,440,845.4	2,384,799.7	72,277.5	1,654,271.4	47,228.0	64,445.0	72,996.5	5,736,863.6
Dec	1,439,750.4	2,380,214.9	71,397.5	1,688,662.2	49,417.0	64,445.0	101,519.4	5,795,406.5
2016-Mar	1,439,750.4	2,501,606.9	70,817.5	1,824,449.8	58,691.3	125,616.8	44,445.0	5,485,520.0

Source: Bank of Tanzania

Note: * Before June 1998, Other banks, Other financial institutions, official entities and private sector categories were included in "Others" category ** All figures are in face value

3.0 Money and Banking

Table 3.1: Depository Corporations Survey

End of Period	Millions of TZS														
	Domestic assets (net)					M3, Extended Broad Money			M1, Narrow Money			Memorandum Item:			
	Foreign assets (net)	Claims on government (net)	Claims on domestic sectors (net)	Other items (net)	TOTAL sum(2-5) or sum(9-13)	M2, TOTAL sum(9-12)	TOTAL sum(9,10)	Currency in circulation outside banks	Transferable deposits	Other deposits	Foreign currency deposits	TOTAL sum(9,15)	Reserves	Base Money	
2011	6,273,631.2	1,471,254.6	7,822,317.6	-2,345,881.3	13,021,322.0	9,247,939.4	5,571,986.7	2,235,829.8	3,336,156.9	3,675,952.7	3,773,362.6	4,111,917.1	1,876,087.3		
2012	6,396,026.0	2,019,403.0	9,010,380.9	-2,778,705.0	14,647,105.0	10,724,598.0	6,538,563.9	2,414,783.0	4,123,775.9	4,185,974.0	3,922,567.0	4,525,608.9	2,110,820.8		
2013	6,576,331.8	2,554,554.3	10,392,663.1	-3,416,780.9	16,106,768.4	11,890,554.2	7,218,118.5	2,763,963.0	4,454,155.6	4,672,435.7	4,216,214.2	5,027,783.6	2,263,820.6		
2014	6,551,542.5	3,651,622.2	12,412,296.1	-4,001,309.5	18,614,151.4	13,917,041.5	8,284,155.7	3,244,724.9	5,039,430.8	5,632,885.8	4,697,109.8	5,909,475.3	2,664,750.4		
2015	8,244,044.3	4,881,635.3	15,492,728.5	-6,503,092.8	22,115,315.2	15,780,115.4	9,575,698.5	3,678,503.5	5,897,195.1	6,204,416.9	6,335,199.8	6,833,088.2	3,154,584.7		
2012-March	5,863,802.9	1,917,727.0	7,707,599.3	-2,487,469.3	13,001,660.0	9,381,225.0	5,711,377.7	2,145,192.7	3,566,185.7	3,669,847.3	3,620,434.9	3,881,051.2	1,735,859.2		
June	6,030,162.0	1,595,809.2	8,132,837.0	-2,495,455.1	13,263,353.1	9,803,184.2	6,031,298.6	2,317,459.3	3,713,839.4	3,771,885.6	3,460,168.9	4,591,634.7	2,274,175.4		
September	6,372,894.2	1,505,978.5	8,582,271.4	-2,438,569.4	14,022,574.8	10,302,230.9	6,395,956.8	2,480,009.2	3,915,947.5	3,906,274.2	3,720,343.8	4,482,021.3	2,012,012.1		
December	6,396,026.0	2,019,403.0	9,010,380.9	-2,778,705.0	14,647,105.0	10,724,598.0	6,538,563.9	2,414,783.0	4,123,775.9	4,185,974.0	3,922,567.0	4,525,608.9	2,110,820.8		
2013-March	6,810,788.6	1,817,989.8	9,336,028.8	-3,141,468.4	14,823,338.8	10,931,596.5	6,765,430.9	2,392,697.1	4,372,733.8	4,166,165.6	3,881,742.3	4,715,508.1	2,322,811.0		
June	6,216,172.1	2,263,739.1	9,522,457.3	-2,761,246.8	15,241,121.7	11,251,141.4	7,017,349.4	2,610,850.3	4,406,499.1	4,233,792.0	3,989,980.3	4,917,115.1	2,306,864.8		
September	6,691,598.9	2,359,810.1	9,894,154.2	-3,012,680.4	15,932,882.7	11,745,616.5	7,278,954.0	2,703,342.9	4,575,611.1	4,466,682.5	5,091,312.5	5,287,969.6	2,387,969.6		
December	6,576,331.8	2,554,554.3	10,392,663.1	-3,416,780.9	16,106,768.4	11,890,554.2	7,218,118.5	2,763,963.0	4,454,155.6	4,672,435.7	4,216,214.2	5,027,783.6	2,263,820.6		
2014-January	6,388,490.1	2,711,340.1	10,561,066.1	-3,212,886.0	16,448,010.4	12,174,776.5	7,459,145.8	2,693,494.2	4,785,651.6	4,715,630.7	4,273,233.9	5,202,592.6	2,509,098.4		
February	6,294,812.3	2,912,015.6	10,625,578.1	-3,291,671.8	16,540,734.2	12,312,698.8	7,408,689.1	2,675,840.5	4,732,848.6	4,904,009.7	4,228,035.4	5,401,671.2	2,725,830.7		
March	6,601,891.0	2,773,281.8	10,863,078.6	-3,688,667.6	16,549,583.8	12,309,656.2	7,465,401.6	2,731,724.9	4,733,676.8	4,844,254.6	4,239,927.6	5,113,895.9	2,382,171.1		
April	6,706,442.3	2,935,257.4	11,129,780.6	-3,750,356.4	17,021,123.8	12,574,338.4	7,707,336.4	2,732,659.5	4,974,676.9	4,867,002.0	4,446,748.1	5,461,748.1	2,729,088.6		
May	6,299,539.6	3,369,230.8	11,297,982.8	-3,683,709.0	17,983,044.2	12,891,228.1	7,917,674.7	2,893,894.6	5,023,760.1	4,973,553.4	4,391,816.1	5,474,901.1	2,581,006.6		
June	6,772,625.8	3,219,234.4	11,558,893.2	-3,894,241.2	17,656,512.2	13,241,114.2	7,997,738.6	3,071,806.7	4,926,131.9	5,243,375.6	4,415,398.0	5,647,773.4	2,576,166.7		
July	6,764,301.4	3,211,712.8	11,697,380.1	-3,773,050.8	17,900,343.4	13,322,067.9	8,091,697.6	3,163,612.7	4,927,884.9	5,230,370.3	4,578,275.5	5,901,321.8	2,737,509.0		
August	6,644,139.1	3,687,427.7	11,822,233.0	-3,993,184.3	18,160,615.5	13,546,977.7	8,165,311.9	3,116,535.2	5,048,776.7	5,381,665.8	4,613,637.8	5,916,257.9	2,799,722.7		
September	6,370,848.2	4,043,417.9	11,943,056.1	-4,083,069.8	18,274,252.4	13,721,037.2	8,247,574.7	3,149,257.0	5,104,317.6	5,479,462.6	4,553,215.2	5,799,092.6	2,655,835.6		
October	6,257,979.8	4,587,449.8	12,126,269.9	-4,367,058.3	18,604,641.2	13,982,861.4	8,363,270.7	3,188,145.1	5,175,125.6	5,619,590.7	4,621,779.8	5,898,853.4	2,710,708.3		
November	6,466,169.6	4,861,744.3	12,212,742.8	-4,732,900.5	18,807,756.1	14,072,611.7	8,326,897.7	3,232,163.1	5,094,730.8	5,745,714.0	4,735,144.4	6,032,788.3	2,800,625.2		
December	6,551,542.5	3,651,622.2	12,412,296.1	-4,001,309.5	18,614,151.4	13,917,041.5	8,284,155.7	3,244,724.9	5,039,430.8	5,632,885.8	4,697,109.8	5,909,475.3	2,664,750.4		
2015-January	6,621,001.8	4,134,204.8	12,577,319.6	-4,591,623.1	18,740,903.2	14,017,758.4	8,355,033.7	3,147,599.6	5,207,434.0	5,662,724.7	4,723,144.9	5,691,919.2	2,544,319.6		
February	6,633,048.5	4,087,567.3	12,872,888.0	-4,803,342.9	18,790,160.8	13,728,133.4	8,219,135.7	3,126,016.6	5,093,119.0	5,508,997.7	5,062,027.4	5,943,813.5	2,817,796.9		
March	6,388,388.0	4,298,031.0	13,014,122.2	-4,959,982.0	18,740,559.2	13,683,086.1	8,125,044.7	3,147,071.1	4,977,973.6	5,558,041.4	5,057,473.2	5,587,042.5	2,439,971.4		
April	6,738,881.3	4,416,567.6	13,546,177.4	-5,215,509.6	19,486,116.8	14,039,800.6	8,404,373.8	3,172,483.3	5,231,890.4	5,635,426.8	5,446,316.2	5,748,783.4	2,576,300.1		
May	6,738,881.3	4,360,177.0	14,105,548.9	-5,670,171.8	19,871,084.3	14,158,331.1	8,449,279.4	3,333,450.4	5,115,829.0	5,709,051.7	5,712,753.2	5,862,539.2	3,029,088.8		
June	6,027,688.0	3,707,042.4	13,989,807.9	-5,760,254.8	19,964,283.6	14,301,068.1	8,679,436.6	3,543,785.2	5,135,625.4	5,621,631.5	5,663,215.4	6,575,646.0	3,531,860.8		
July	8,524,538.4	4,095,757.7	14,448,081.5	-6,236,664.8	20,831,712.8	14,657,466.7	8,827,053.7	3,626,848.9	5,200,209.7	5,830,413.0	6,174,246.2	6,709,751.2	3,082,907.2		
August	8,842,893.6	4,418,164.6	14,666,034.3	-6,538,142.5	21,388,949.9	14,915,679.2	9,112,540.8	3,684,816.4	5,427,724.3	5,803,138.4	6,473,270.8	6,775,986.9	3,091,170.5		
September	8,660,388.3	4,405,638.2	14,878,817.6	-6,663,050.8	21,281,793.3	14,857,268.2	8,992,505.7	3,642,325.2	5,390,180.5	5,864,762.6	6,424,525.1	6,538,225.9	2,893,900.7		
October	8,452,723.1	4,781,401.7	15,103,908.2	-6,648,522.4	21,689,510.6	15,275,562.6	9,280,336.1	3,789,339.2	5,470,960.9	6,015,266.5	6,143,948.0	6,677,245.5	2,887,910.3		
November	8,306,911.5	4,747,745.2	15,205,893.7	-6,714,935.4	21,545,615.1	15,412,730.2	9,398,629.1	3,732,149.9	5,666,479.2	6,014,101.1	6,132,884.9	6,829,566.1	3,097,416.1		
December	8,244,044.3	4,881,635.3	15,492,728.5	-6,503,092.8	22,115,315.2	15,780,115.4	9,575,698.5	3,678,503.5	5,897,195.1	6,204,416.9	6,335,199.8	6,833,088.2	3,154,584.7		
2016-January	8,040,723.6	4,645,828.4	15,764,410.4	-6,672,019.0	21,778,943.4	15,419,709.4	9,235,395.9	3,542,126.2	5,683,289.7	6,184,313.6	6,359,234.0	6,617,894.6	3,075,768.4		
February	7,939,473.0	4,850,965.2	15,963,775.2	-6,744,644.9	22,009,568.6	15,724,432.6	9,298,046.6	3,462,041.5	5,846,004.5	6,426,386.6	6,285,136.0	6,350,406.2	2,896,364.7		
March	7,529,863.4	4,885,918.3	16,083,340.9	-6,850,626.4	21,648,496.2	15,487,554.0	9,289,166.8	3,466,072.2	5,823,094.7	6,198,387.2	6,160,942.2	6,522,554.9	3,056,482.7		

Source: Bank of Tanzania

Note: Other deposits include saving and time deposits in national currency

Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SFR), in line with the Monetary and Financial Statistics Manual of 2000

3.0. Money and Banking

Table 3.2: Bank of Tanzania Assets

End of period	Foreign assets				Claims on government			Lending to banks	Revaluation account	Premises and equipment	Items in process of collection	Other assets	Total
	Foreign exchange	Gold reserve	SDRs	Quota in IMF	Advances	Treasury bills	Other securities						
2011	5,492,337.16	0.00	375,910.67	476,884.45	186,612.10	0.00	1,056,102.45	1,244,714.55	-992,486.88	1,000,841.00	556.48	1,193,211.38	8,854,636.99
2012	5,973,679.60	0.00	373,865.61	480,434.14	270,867.28	0.00	1,485,742.02	1,756,609.30	-904,076.18	1,015,303.76	556.06	1,111,364.69	9,876,550.92
2013	6,985,289.21	0.00	370,711.99	483,524.37	567,029.77	0.00	1,486,018.81	2,053,048.58	-820,938.62	1,033,606.17	216.64	1,291,330.34	11,179,224.86
2014	7,216,178.88	0.00	335,250.84	496,585.08	791,792.48	0.00	1,554,085.20	2,345,877.67	-914,901.03	1,030,945.62	657.53	1,291,340.67	11,857,968.43
2015	8,487,183.45	0.00	275,689.46	592,796.03	1,387,903.19	0.00	1,613,807.69	3,001,710.87	-1,039,215.74	1,047,333.21	125.32	1,253,597.79	13,766,313.56
2012-March	5,162,799.38	0.00	380,145.28	484,026.57	375,846.45	0.00	1,037,867.78	1,413,714.23	-992,523.89	1,004,726.71	395.43	1,198,614.21	8,731,219.90
June	5,550,477.27	0.00	369,525.30	471,393.44	657,074.70	0.00	1,050,470.66	1,707,545.36	-904,041.68	1,015,467.98	-22.28	1,165,019.56	9,433,798.12
September	5,952,037.64	0.00	374,697.57	480,612.15	262,663.64	0.00	1,015,571.68	1,278,235.33	-904,058.09	1,012,425.92	446.21	1,136,752.19	9,392,982.08
December	5,973,679.60	0.00	373,865.61	480,434.14	270,867.28	0.00	1,485,742.02	1,756,609.30	-904,076.18	1,015,303.76	556.06	1,111,364.69	9,876,550.92
2013-March	6,619,695.55	0.00	366,950.54	473,319.11	91,708.99	0.00	1,508,448.07	1,600,157.07	-904,125.43	1,020,593.45	422.41	1,138,499.34	10,373,345.20
June	6,589,794.90	0.00	370,513.01	479,683.37	395,039.28	0.00	1,497,107.65	1,892,146.93	-820,887.16	1,030,490.63	0.00	1,021,280.52	10,628,505.36
September	6,958,612.63	0.00	376,148.39	489,693.29	211,810.47	0.00	1,522,405.64	1,734,216.11	-820,912.68	1,029,210.04	237.37	1,024,771.91	10,849,810.23
December	6,985,289.21	0.00	370,711.99	483,524.37	567,029.77	0.00	1,486,018.81	2,053,048.58	-820,938.62	1,033,606.17	216.64	1,013,233.34	11,179,224.86
2014-January	6,880,157.03	0.00	378,248.28	493,354.05	610,286.07	0.00	1,468,892.42	2,079,178.49	-820,948.52	1,033,868.08	204.94	1,093,513.67	11,195,409.19
February	6,904,079.14	0.00	380,231.63	498,722.74	727,423.18	0.00	1,490,313.31	2,217,736.49	-828,518.90	1,035,706.01	255.95	1,120,158.99	11,386,205.21
March	7,104,602.70	0.00	381,896.88	500,981.88	240,069.47	0.00	1,499,888.33	1,739,957.80	-828,521.71	1,036,773.00	80.11	1,015,523.55	11,011,327.38
April	7,168,881.47	0.00	383,455.46	503,957.13	333,733.77	0.00	1,481,645.06	2,215,378.83	-828,533.26	1,037,258.48	210.20	1,029,085.29	11,571,840.08
May	6,976,878.63	0.00	383,674.41	504,288.10	723,787.67	0.00	1,494,109.80	2,217,897.47	-828,526.14	1,039,000.04	263.74	1,089,971.65	11,448,281.07
June	7,237,454.50	0.00	386,216.12	507,635.01	726,239.80	0.00	1,481,230.09	2,207,469.89	-828,535.18	1,050,207.30	15.06	1,097,300.02	11,816,612.88
July	7,267,964.20	0.00	383,343.68	503,859.53	345,776.77	0.00	1,618,093.39	1,963,870.16	-829,708.19	1,037,656.79	195.65	1,167,008.75	11,639,923.74
August	7,134,693.71	0.00	380,880.02	501,549.36	360,740.56	0.00	1,609,948.46	1,970,689.02	-829,721.03	1,037,839.49	61.21	1,053,621.46	11,307,446.42
September	6,787,939.59	0.00	373,065.32	491,287.91	675,866.03	0.00	1,615,946.57	2,291,812.60	-829,727.34	1,032,069.82	163.11	1,033,370.05	11,274,114.24
October	6,810,087.21	0.00	374,047.57	495,336.26	1,098,657.97	0.00	1,582,043.92	2,680,701.89	-829,945.98	1,032,384.99	224.35	1,041,629.90	11,660,499.36
November	6,962,019.63	0.00	380,743.71	504,221.11	1,082,007.17	0.00	1,577,790.30	2,639,797.47	-829,742.53	1,033,358.98	391.40	1,003,930.25	11,779,753.19
December	7,216,178.88	0.00	335,250.84	496,585.08	791,792.48	0.00	1,554,085.20	2,345,877.67	-914,901.03	1,030,945.62	657.53	1,291,340.67	11,857,968.43
2015-January	7,322,863.16	0.00	330,456.71	489,483.85	921,383.82	0.00	1,557,254.19	2,478,638.01	-914,893.55	1,032,194.64	170.23	1,092,225.27	11,887,171.49
February	7,238,205.94	0.00	338,641.88	501,540.89	1,100,226.79	0.00	1,578,709.11	2,678,935.90	-914,889.13	1,033,918.54	305.99	1,198,322.43	12,141,015.62
March	6,964,367.11	0.00	330,935.05	490,126.79	1,019,229.13	0.00	1,578,703.14	2,597,932.28	-914,901.67	1,034,019.18	425.72	1,181,848.36	11,766,503.19
April	7,127,285.99	0.00	346,429.63	516,304.18	1,168,834.21	0.00	1,565,962.36	2,734,796.57	-914,926.82	1,035,799.93	88.03	1,176,511.83	12,078,322.50
May	7,346,854.39	0.00	370,897.34	552,912.42	1,080,190.92	0.00	1,606,299.13	2,686,490.05	-914,990.20	1,037,045.03	53.43	1,093,162.86	12,341,008.49
June	8,364,146.84	0.00	314,464.77	552,274.97	655,319.67	0.00	1,638,740.78	2,294,060.44	-916,540.64	1,048,658.46	12.19	1,074,431.65	12,911,211.36
July	8,455,359.02	0.00	329,521.86	578,653.58	849,017.04	0.00	1,613,334.26	2,462,351.29	-916,555.54	1,045,425.99	174.61	1,106,887.56	13,115,901.55
August	8,587,668.92	0.00	338,972.57	598,320.44	1,058,027.65	0.00	1,615,330.04	2,673,357.69	-916,644.91	1,045,132.06	183.01	1,074,303.27	13,455,375.21
September	8,217,893.85	0.00	340,088.02	600,289.33	1,207,514.34	0.00	1,612,324.38	2,819,838.72	-916,680.85	1,045,122.63	472.35	1,096,644.55	13,295,051.76
October	8,332,113.84	0.00	339,974.21	600,088.44	1,368,859.90	0.00	1,633,400.25	3,002,260.15	-916,688.08	1,044,992.46	56.81	1,074,818.76	13,561,689.76
November	8,390,013.02	0.00	331,885.30	587,321.15	1,307,262.63	0.00	1,634,375.91	2,941,638.53	-1,039,203.20	1,045,968.89	89.63	1,202,681.44	13,515,848.13
December	8,487,183.45	0.00	275,689.46	592,796.03	1,387,903.19	0.00	1,613,807.69	3,001,710.87	-1,039,215.74	1,047,333.21	125.32	1,253,597.79	13,766,313.56
2016-January	8,397,221.66	0.00	272,182.42	597,499.09	1,257,679.92	0.00	1,554,578.63	2,812,258.55	-1,039,226.88	1,049,123.03	27.69	1,286,276.06	13,540,288.79
February	8,434,154.78	0.00	122,814.87	1,203,625.93	1,376,363.16	0.00	1,548,228.82	2,924,591.77	-1,039,465.66	1,050,844.75	236.46	1,293,170.44	14,109,656.51
March	8,267,588.16	0.00	124,251.65	1,220,442.92	1,144,453.84	0.00	1,581,455.13	2,725,908.97	-1,039,470.57	1,051,898.33	86.89	1,473,909.82	14,219,079.65

Source: Bank of Tanzania

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRP), which is in line with the Monetary and Financial Statistics Manual of 2000

3.0: Money and Banking

Table 3.3: Bank of Tanzania - Liabilities

End of period	Currency in circulation	Central government deposits	Banks' deposits	Other deposits	Foreign liabilities	Internal Monetary fund	Allocation of SDRs	Other liabilities	Capital and reserves	Total
2011	2,694,169.50	1,235,421.93	1,720,844.41	69,724.27	187.07	1,024,983.47	456,771.90	1,553,119.05	99,415.38	8,854,636.99
2012	2,482,630.38	1,126,805.54	2,000,216.05	86,969.44	187.08	1,034,264.55	464,516.42	1,567,643.43	99,415.42	8,862,648.30
2013	3,324,794.60	2,550,655.25	2,034,705.24	19,956.31	7,421.39	1,181,472.68	463,131.78	1,498,411.87	98,675.74	11,179,224.86
2014	3,828,376.62	1,989,204.89	2,488,064.94	182,090.64	9,336.79	1,182,569.79	475,641.65	1,602,573.27	100,109.84	11,857,968.43
2015	4,431,833.19	1,272,358.71	3,419,493.44	280,626.21	23,423.73	1,236,275.89	567,794.92	2,434,507.47	100,000.00	13,766,313.56
2012-March	2,493,184.44	1,450,856.69	1,565,831.25	96,777.88	185.67	1,031,818.88	463,612.80	1,529,536.86	99,415.42	8,731,219.90
June	2,705,224.54	1,702,183.47	2,041,905.37	75,973.50	3,829.99	970,661.36	451,512.47	1,304,912.73	177,594.69	9,433,798.12
September	2,900,370.78	1,759,301.78	1,706,177.80	84,468.63	3,203.09	979,174.51	460,342.39	1,399,952.89	99,990.20	9,392,982.08
December	2,909,997.77	1,949,707.61	1,896,538.50	121,816.89	4,189.18	978,295.35	460,171.88	1,455,843.53	99,990.20	9,876,550.92
2013-March	2,808,158.94	2,174,864.19	2,117,519.51	108,901.20	4,164.03	1,146,390.17	453,356.92	1,460,000.02	99,990.20	10,373,345.20
June	3,030,650.06	2,158,850.09	2,232,258.21	56,430.58	5,250.75	1,178,413.22	459,452.77	1,404,131.46	103,068.23	10,628,505.36
September	3,186,075.74	2,214,115.43	2,148,511.91	70,181.64	5,159.52	1,191,434.49	469,040.52	1,466,584.81	98,706.18	10,849,810.23
December	3,324,794.60	2,550,655.25	2,034,705.24	19,956.31	7,421.39	1,181,472.68	463,131.78	1,498,411.87	98,675.74	11,179,224.86
2014-January	3,174,644.44	2,426,733.49	2,311,244.99	117,212.88	7,661.98	1,196,234.99	472,546.89	1,390,453.78	98,675.74	11,195,409.19
February	3,145,441.74	2,379,022.35	2,539,899.05	106,407.07	7,802.01	1,202,191.52	477,689.16	1,429,076.57	98,675.74	11,386,205.21
March	3,176,119.72	2,230,836.49	2,250,268.46	27,744.90	7,776.59	1,205,574.79	479,853.02	1,534,477.67	98,675.74	11,011,327.38
April	3,245,131.00	2,460,874.75	2,490,584.62	533,002.35	7,727.44	1,209,321.03	482,702.79	1,043,820.35	98,675.74	11,571,840.08
May	3,356,341.56	2,241,432.06	2,418,217.04	379,462.69	8,064.55	1,233,125.56	483,019.80	1,229,942.06	98,675.74	11,448,281.07
June	3,596,703.12	2,212,967.03	2,366,525.72	276,647.27	7,933.13	1,238,133.14	486,225.55	1,532,943.53	98,534.39	11,816,612.88
July	3,727,266.57	1,876,374.85	2,517,779.52	196,616.46	9,686.73	1,232,484.34	482,609.30	1,326,862.52	270,243.44	11,639,923.74
August	3,613,714.89	1,386,666.80	2,719,522.35	288,435.69	9,856.17	1,231,814.25	480,396.57	1,350,770.74	246,268.96	11,307,446.42
September	3,653,212.49	1,663,267.79	2,558,161.05	170,031.75	9,567.98	1,216,475.73	470,567.90	1,285,576.45	247,253.09	11,274,114.24
October	3,696,273.28	1,687,172.62	2,706,659.29	223,285.11	10,769.92	1,220,435.17	474,445.51	1,383,526.15	257,932.31	11,660,499.36
November	3,707,618.71	1,388,775.50	2,801,619.63	191,562.69	11,014.35	1,233,678.46	482,003.55	1,705,547.99	257,932.31	11,779,753.19
December	3,828,376.62	1,989,204.89	2,488,064.94	182,090.64	9,336.79	1,182,569.79	475,641.65	1,602,573.27	100,109.84	11,857,968.43
2015-January	3,646,590.91	1,847,974.33	2,556,453.71	351,738.72	9,402.02	1,172,553.16	468,839.92	1,733,508.88	100,109.84	11,887,171.49
February	3,627,093.31	1,886,440.56	2,917,024.40	195,731.34	9,887.74	1,189,560.20	480,388.45	1,734,779.78	100,109.84	12,141,015.62
March	3,690,363.11	1,946,766.09	2,475,740.65	191,834.99	10,215.93	1,173,460.07	469,455.75	1,708,554.67	100,111.94	11,766,503.19
April	3,709,188.27	1,887,571.82	2,670,236.35	217,213.25	10,542.80	1,208,204.06	494,529.11	1,780,724.91	100,111.94	12,078,322.50
May	3,843,830.67	1,659,823.47	2,529,408.49	219,025.93	13,042.92	1,271,411.65	529,593.40	2,174,760.03	100,111.94	12,341,008.49
June	4,096,157.91	1,620,724.45	3,109,381.83	173,368.37	12,916.76	1,245,182.38	528,982.83	2,045,372.89	79,123.94	12,911,211.36
July	4,198,268.82	1,253,265.37	3,151,355.79	179,729.01	13,459.03	1,279,641.42	554,248.93	1,841,616.49	644,316.68	13,115,901.55
August	4,237,756.34	1,226,622.31	3,219,600.17	178,873.67	13,929.64	1,303,583.34	573,086.34	2,057,606.63	644,316.78	13,455,375.21
September	4,281,881.56	1,321,221.65	2,940,961.19	134,164.89	14,880.22	1,306,147.03	574,972.19	2,076,506.26	644,316.78	13,295,051.76
October	4,383,542.98	1,167,954.12	2,968,937.73	279,738.63	16,145.22	1,305,885.45	574,779.77	2,220,443.97	644,271.87	13,561,699.76
November	4,318,996.86	1,185,041.78	3,357,326.54	135,810.20	14,480.64	1,288,434.35	562,550.94	2,553,206.81	100,000.00	13,515,848.13
December	4,431,833.19	1,272,358.71	3,419,493.44	280,626.21	23,423.73	1,236,275.89	567,794.92	2,434,507.47	100,000.00	13,766,313.56
2016-January	4,144,962.49	1,277,295.90	3,216,634.39	396,272.63	14,431.79	1,236,214.05	572,293.88	2,582,183.65	100,000.00	13,540,288.79
February	4,051,036.31	1,526,782.43	3,001,935.72	542,936.44	18,121.45	1,688,630.78	576,431.56	2,603,781.81	100,000.00	14,109,656.51
March	4,121,660.22	1,277,145.47	3,023,941.51	558,649.05	13,116.69	1,698,355.55	584,485.43	2,841,725.72	100,000.00	14,219,079.65

Source: Bank of Tanzania

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

3.0. Money and Banking

Table 3.4: Tanzania Notes in Circulation

End of Period	Millions of TZS										Percent of Total									
	10/-	20/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	
2011	98.69	497.72	1,968.97	51,516.97	83,793.36	111,195.99	420,408.77	1,962,877.99	2,652,359.44	0.00	0.02	0.00	0.00	0.07	1.94	3.16	4.19	15.85	74.76	
2012	98.69	497.72	1,968.42	54,002.36	85,192.09	116,551.04	463,563.74	2,135,935.49	2,862,810.54	0.00	0.02	0.00	0.00	0.07	1.89	2.98	4.14	16.30	74.61	
2013	98.69	497.72	1,967.90	57,944.61	93,978.39	130,866.51	493,070.75	2,467,019.33	3,228,291.92	0.00	0.01	0.00	0.00	0.06	1.73	2.96	4.25	19.66	74.30	
2014	98.69	497.72	1,967.90	58,216.38	141,908.34	137,161.36	664,340.24	3,011,551.69	4,023,742.85	0.00	0.01	0.00	0.00	0.05	1.65	3.53	3.41	16.51	74.84	
2012:March	98.69	497.72	1,968.00	50,136.04	71,295.19	96,917.57	348,992.37	1,880,539.63	2,450,447.09	0.00	0.02	0.00	0.00	0.08	2.05	2.91	3.96	14.24	76.74	
June	98.69	497.72	1,968.83	50,735.96	77,742.71	112,045.52	457,103.48	1,960,916.03	2,661,109.92	0.00	0.02	0.00	0.00	0.07	1.91	2.92	4.21	17.18	73.69	
September	98.69	497.72	1,968.51	54,190.91	84,699.43	125,642.52	476,770.51	2,113,630.92	2,854,500.19	0.00	0.02	0.00	0.00	0.07	1.86	2.97	4.40	16.70	73.98	
December	98.69	497.72	1,968.42	54,002.36	85,192.09	116,551.04	466,563.74	2,135,935.49	2,862,810.54	0.00	0.02	0.00	0.00	0.07	1.89	2.98	4.14	16.30	74.61	
2013:March	98.69	497.72	1,968.23	55,201.04	85,688.16	114,708.98	422,732.58	2,078,974.08	2,759,870.47	0.00	0.02	0.00	0.00	0.07	2.00	4.16	4.16	15.32	75.33	
June	98.69	497.72	1,968.10	55,714.13	83,322.48	130,418.07	510,763.34	2,198,080.84	2,980,864.36	0.00	0.02	0.00	0.00	0.06	1.87	2.80	4.38	17.13	73.74	
September	98.69	497.72	1,968.05	57,059.46	94,638.31	146,719.63	520,602.59	2,315,385.52	3,136,970.95	0.00	0.02	0.00	0.00	0.06	1.82	3.02	4.68	16.60	73.81	
December	98.69	497.72	1,968.03	57,544.71	99,078.39	141,056.33	553,031.74	2,467,015.33	3,320,291.92	0.00	0.01	0.00	0.00	0.06	1.73	2.98	4.25	16.66	74.30	
2014:January	98.69	497.72	1,968.00	55,425.36	96,257.41	132,720.82	495,978.48	2,335,727.38	3,118,674.86	0.00	0.02	0.00	0.00	0.06	1.78	3.09	4.26	15.90	74.89	
February	98.69	497.72	1,968.00	54,272.78	94,596.05	124,513.38	471,063.15	2,346,840.55	3,093,851.30	0.00	0.02	0.00	0.00	0.06	1.75	3.06	4.02	15.23	75.85	
March	98.69	497.72	1,967.99	52,268.71	92,190.18	118,021.98	470,793.36	2,388,464.26	3,124,303.88	0.00	0.02	0.00	0.00	0.06	1.67	2.95	3.78	15.07	76.45	
April	98.69	497.72	1,967.99	52,697.70	93,946.75	121,894.52	499,255.02	2,422,754.82	3,193,054.19	0.00	0.02	0.00	0.00	0.06	1.65	2.94	3.82	15.64	75.88	
May	98.69	497.72	1,968.00	51,618.38	102,081.19	128,465.71	544,364.48	2,497,542.91	3,326,639.06	0.00	0.01	0.00	0.00	0.06	1.55	3.07	3.86	16.36	75.08	
June	98.69	497.72	1,967.99	51,399.01	103,567.87	132,727.60	616,848.86	2,642,783.06	3,549,891.59	0.00	0.01	0.00	0.00	0.06	1.45	2.92	3.74	17.38	74.45	
July	98.69	497.72	1,967.99	55,357.48	111,977.78	148,443.36	628,258.95	2,728,844.97	3,674,448.92	0.00	0.01	0.00	0.00	0.06	1.51	3.05	4.07	17.04	74.27	
August	98.69	497.72	1,967.97	55,776.75	115,777.92	146,453.33	578,958.99	2,680,821.60	3,560,366.97	0.00	0.01	0.00	0.00	0.06	1.57	3.25	4.17	16.21	74.73	
September	98.69	497.72	1,967.99	56,182.19	116,924.49	149,534.39	593,834.35	2,738,581.52	3,645,984.92	0.00	0.01	0.00	0.00	0.06	1.63	3.22	4.17	16.23	74.86	
October	98.69	497.72	1,967.91	56,951.51	119,972.49	139,242.94	595,739.26	2,795,784.15	3,645,984.92	0.00	0.01	0.00	0.00	0.06	1.56	3.26	4.17	16.23	74.86	
November	98.69	497.72	1,967.91	56,214.81	117,771.77	137,087.74	505,738.40	2,795,949.49	3,615,395.40	0.00	0.01	0.00	0.00	0.05	1.55	3.26	3.70	13.99	77.33	
December	98.69	497.72	1,967.90	56,609.60	120,860.21	165,086.22	508,703.75	2,914,805.34	3,768,830.42	0.00	0.01	0.00	0.00	0.05	1.51	3.21	4.38	13.50	77.34	
2015:January	98.69	497.72	1,967.90	55,546.96	115,487.53	163,453.72	461,912.84	2,787,468.73	3,586,425.08	0.00	0.01	0.00	0.00	0.05	1.55	3.22	4.56	12.88	77.72	
February	98.69	497.72	1,967.90	57,631.47	123,119.57	176,992.21	429,149.03	2,776,895.53	3,566,353.10	0.00	0.01	0.00	0.00	0.06	1.62	3.45	4.96	12.03	77.86	
March	98.69	497.72	1,967.90	60,646.19	130,056.35	173,699.87	452,175.74	2,809,914.09	3,629,057.55	0.00	0.01	0.00	0.00	0.05	1.67	3.58	4.79	12.46	77.43	
April	98.69	497.72	1,967.90	64,144.31	124,755.68	173,067.17	489,338.88	2,774,236.30	3,628,107.64	0.00	0.01	0.00	0.00	0.05	1.77	3.44	4.77	13.49	76.47	
May	98.69	497.72	1,967.90	65,448.27	130,306.41	172,683.47	541,168.19	2,869,507.91	3,781,679.54	0.00	0.01	0.00	0.00	0.05	1.73	3.45	4.57	14.31	75.88	
June	98.69	497.72	1,967.89	63,976.48	129,203.04	178,204.39	618,465.13	3,043,479.82	4,035,894.16	0.00	0.01	0.00	0.00	0.05	1.59	3.20	4.42	15.32	75.41	
July	98.69	497.72	1,967.89	64,591.69	135,104.69	179,309.01	658,438.68	3,096,477.27	4,136,486.63	0.00	0.01	0.00	0.00	0.05	1.56	3.27	4.33	15.92	74.86	
August	98.69	497.72	1,967.72	65,853.39	141,938.44	151,085.25	676,161.29	3,137,548.19	4,175,151.68	0.00	0.01	0.00	0.00	0.05	1.58	3.40	3.82	16.19	75.15	
September	98.69	497.72	1,967.71	66,577.41	150,133.78	137,721.66	707,531.77	3,162,279.74	4,228,609.46	0.00	0.01	0.00	0.00	0.05	1.62	3.55	3.26	16.73	74.78	
October	98.69	497.72	1,967.65	69,457.07	152,598.15	132,091.13	725,837.82	3,244,689.35	4,327,178.57	0.00	0.01	0.00	0.00	0.05	1.61	3.53	3.05	16.77	74.98	
November	98.69	497.72	1,967.64	66,151.37	148,452.74	135,928.49	709,233.55	3,185,534.42	4,247,865.61	0.00	0.01	0.00	0.00	0.05	1.56	3.49	3.20	16.70	74.99	
December	98.69	497.72	1,967.59	71,710.02	159,866.83	147,178.36	740,116.99	3,244,686.85	4,366,124.03	0.00	0.01	0.00	0.00	0.05	1.64	3.66	3.37	16.95	74.32	
2016:January	98.69	497.72	1,967.59	70,312.50	151,553.33	142,556.15	675,381.08	3,036,195.77	4,078,563.83	0.00	0.01	0.00	0.00	0.05	1.72	3.72	3.50	16.56	74.44	
February	98.69	497.72	1,967.43	67,800.37	141,895.76	136,476.89	655,705.19	2,979,491.70	3,983,874.74	0.00	0.01	0.00	0.00	0.05	1.70	3.56	3.43	16.46	74.79	
March	98.69	497.72	1,967.43	66,216.38	141,908.34	137,161.36	684,340.24	3,011,551.69	4,023,742.85	0.00	0.01	0.00	0.00	0.05	1.65	3.53	3.41	16.51	74.84	

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.5: Tanzania Coins in Circulation/1

End of Period	Millions of TZS															Percent of Total											
	-05	-10	-20	-50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500	Total	-05	-10	-20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500
2011	8.80	4.36	38.41	46.00	167.66	440.42	824.36	976.47	11.68	6,570.84	15,736.71	16,983.34	0.00	41,809.06	0.02	0.01	0.08	0.11	0.40	1.05	1.97	2.34	0.03	15.72	37.64	40.62	500
2012	8.80	4.36	38.41	46.00	167.67	440.09	820.52	965.21	11.68	7,064.36	16,978.05	20,630.68	0.00	47,175.84	0.02	0.01	0.08	0.10	0.36	0.93	1.74	2.05	0.02	14.97	35.99	43.73	500
2013	8.80	4.36	38.41	46.00	167.69	440.08	818.89	960.49	11.68	7,859.50	18,137.68	22,879.63	0.00	51,373.21	0.02	0.01	0.07	0.09	0.33	0.86	1.59	1.87	0.02	15.30	35.31	44.54	0.00
2014	8.80	4.37	38.43	46.04	167.84	441.09	824.69	967.58	11.77	9,510.95	22,083.01	23,882.18	0.00	57,986.75	0.02	0.01	0.07	0.08	0.29	0.76	1.42	1.67	0.02	16.40	38.08	41.19	0.00
2015	8.80	4.36	38.41	46.00	167.51	439.19	816.90	953.85	11.68	9,475.78	22,568.44	25,475.50	6,224.31	66,230.75	0.01	0.01	0.06	0.07	0.25	0.66	1.23	1.44	0.02	14.31	34.08	38.46	9.40
2012-March	8.80	4.36	38.41	46.00	167.66	440.28	823.41	973.38	11.68	6,895.68	15,841.13	17,685.96		42,736.75	0.02	0.01	0.09	0.11	0.39	1.03	1.93	2.28	0.03	15.67	37.07	41.38	
June	8.80	4.36	38.41	46.00	167.66	440.26	823.06	972.14	11.68	6,746.39	16,111.39	18,733.56		44,103.72	0.02	0.01	0.09	0.10	0.38	1.00	1.87	2.20	0.03	15.30	36.53	42.48	
September	8.80	4.36	38.41	46.00	167.66	440.18	822.21	969.37	11.68	6,884.69	16,587.19	19,879.13		45,859.70	0.02	0.01	0.08	0.10	0.37	0.96	1.79	2.11	0.03	15.01	35.17	43.35	
December	8.80	4.36	38.41	46.00	167.67	440.09	820.52	965.21	11.68	7,064.36	16,978.05	20,630.68		47,175.84	0.02	0.01	0.08	0.10	0.36	0.93	1.74	2.05	0.02	14.97	35.99	43.73	
2013-March	8.80	4.36	38.41	46.00	167.67	440.08	820.13	964.00	11.68	7,250.75	17,287.42	21,238.50		48,277.81	0.02	0.01	0.08	0.10	0.35	0.91	1.70	2.00	0.02	15.02	35.81	43.99	
June	8.80	4.36	38.41	46.00	167.68	440.09	820.04	963.59	11.68	7,449.02	17,535.44	21,761.69		49,246.79	0.02	0.01	0.08	0.09	0.34	0.89	1.67	1.96	0.02	15.13	35.61	44.19	
September	8.80	4.36	38.41	46.00	167.68	440.14	819.48	962.70	11.68	7,708.56	17,916.64	22,481.62		50,583.97	0.02	0.01	0.08	0.09	0.33	0.87	1.62	1.90	0.02	15.24	35.42	44.40	
December	8.80	4.36	38.41	46.00	167.69	440.08	818.89	960.49	11.68	7,859.50	18,137.68	22,879.63		51,373.21	0.02	0.01	0.07	0.09	0.33	0.86	1.59	1.87	0.02	15.30	35.31	44.54	
2014-January	8.80	4.36	38.41	46.00	167.67	439.86	818.36	958.86	11.68	7,911.93	18,165.85	22,986.59		51,588.18	0.02	0.01	0.07	0.09	0.33	0.85	1.59	1.86	0.02	15.34	35.23	44.59	
February	8.80	4.36	38.41	46.00	167.65	439.87	818.30	958.64	11.68	7,917.22	18,181.39	23,042.22		51,634.54	0.02	0.01	0.07	0.09	0.32	0.85	1.58	1.86	0.02	15.33	35.21	44.63	
March	8.80	4.36	38.41	46.00	167.65	439.85	818.23	958.54	11.68	7,932.00	18,202.34	23,092.11		51,719.99	0.02	0.01	0.07	0.09	0.32	0.85	1.58	1.85	0.02	15.34	35.19	44.65	
April	8.81	4.38	38.47	46.12	168.17	460.44	851.23	1,059.15	11.77	9,511.01	22,083.12	23,882.30		58,124.96	0.02	0.01	0.07	0.08	0.29	0.79	1.46	1.82	0.02	16.36	37.99	41.09	
May	8.81	4.38	38.47	46.12	168.17	447.22	848.95	983.23	11.77	9,511.01	22,083.12	23,882.30		58,033.54	0.02	0.01	0.07	0.08	0.29	0.77	1.46	1.69	0.02	16.39	38.05	41.15	
June	8.81	4.38	38.47	46.12	168.17	447.22	848.95	983.23	11.77	9,511.01	22,083.12	23,882.30		58,033.54	0.02	0.01	0.07	0.08	0.29	0.77	1.46	1.69	0.02	16.39	38.05	41.15	
July	8.81	4.38	38.47	46.12	168.17	447.22	848.95	983.23	11.77	9,511.01	22,083.12	23,882.30		58,033.54	0.02	0.01	0.07	0.08	0.29	0.77	1.46	1.69	0.02	16.39	38.05	41.15	
August	8.81	4.38	38.47	46.12	168.17	447.21	848.94	983.21	11.77	9,510.95	22,083.01	23,882.18		58,033.21	0.02	0.01	0.07	0.08	0.29	0.77	1.46	1.69	0.02	16.39	38.05	41.15	
September	8.81	4.38	38.47	46.12	168.17	447.21	848.94	983.21	11.77	9,510.95	22,083.01	23,882.18		58,033.21	0.02	0.01	0.07	0.08	0.29	0.77	1.46	1.69	0.02	16.39	38.05	41.15	
October	8.81	4.38	38.47	46.12	168.17	447.21	848.94	983.21	11.77	9,510.95	22,083.01	23,882.18		58,033.21	0.02	0.01	0.07	0.08	0.29	0.77	1.46	1.69	0.02	16.39	38.05	41.15	
November	8.81	4.38	38.47	46.12	168.17	447.21	848.94	983.21	11.77	9,510.95	22,083.01	23,882.18		58,033.21	0.02	0.01	0.07	0.08	0.29	0.77	1.46	1.69	0.02	16.39	38.05	41.15	
December	8.81	4.37	38.43	46.04	167.84	441.09	824.69	967.58	11.77	9,510.95	22,083.01	23,882.18		57,986.75	0.02	0.01	0.07	0.08	0.29	0.76	1.42	1.67	0.02	16.40	38.08	41.19	
2015-January	8.80	4.36	38.41	46.00	167.50	439.28	817.35	956.13	11.68	8,979.91	20,319.06	23,680.47	2,854.04	58,323.01	0.02	0.01	0.07	0.08	0.29	0.75	1.40	1.64	0.02	15.40	34.84	40.60	4.89
February	8.80	4.36	38.41	46.00	167.50	439.28	817.31	955.85	11.68	9,073.12	20,461.42	23,689.43	3,184.64	58,897.81	0.01	0.01	0.07	0.08	0.28	0.75	1.39	1.62	0.02	15.40	34.74	40.22	5.41
March	8.80	4.36	38.41	46.00	167.50	439.27	817.19	955.60	11.68	9,184.16	20,657.13	23,697.18	3,427.02	59,454.32	0.01	0.01	0.06	0.08	0.28	0.74	1.37	1.61	0.02	15.45	34.74	39.86	5.76
April	8.80	4.36	38.41	46.00	167.50	439.28	817.18	955.58	11.68	9,215.62	20,800.47	23,696.67	3,577.94	59,779.50	0.01	0.01	0.06	0.08	0.28	0.73	1.37	1.60	0.02	15.42	34.80	39.64	5.99
May	8.80	4.36	38.41	46.00	167.50	439.27	817.12	955.21	11.68	9,250.74	20,929.83	23,697.00	3,931.20	60,297.14	0.01	0.01	0.06	0.08	0.28	0.73	1.36	1.58	0.02	15.34	34.71	39.00	6.52
June	8.80	4.36	38.41	46.00	167.50	439.27	817.07	955.13	11.68	9,293.28	21,108.37	23,712.99	4,201.42	60,804.31	0.01	0.01	0.06	0.08	0.28	0.72	1.34	1.57	0.02	15.28	34.72	39.00	6.91
July	8.80	4.36	38.41	46.00	167.50	439.27	817.03	954.97	11.68	9,328.05	21,335.33	23,886.73	4,681.44	61,719.59	0.01	0.01	0.06	0.07	0.27	0.71	1.32	1.55	0.02	15.11	34.57	38.70	7.59
August	8.80	4.36	38.41	46.00	167.50	439.27	816.93	954.86	11.68	9,340.18	21,609.08	24,219.56	4,888.17	62,544.81	0.01	0.01	0.06	0.07	0.27	0.70	1.31	1.53	0.02	14.93	34.55	38.72	7.82
September	8.80	4.36	38.41	46.00	167.50	439.27	816.94	954.86	11.68	9,353.35	22,051.60	24,495.64	5,008.59	63,251.01	0.01	0.01	0.06	0.07	0.26	0.69	1.29	1.51	0.02	14.79	34.63	38.73	7.92
October	8.80	4.36	38.41	46.00	167.51	439.37	817.33	954.42	11.68	9,364.30	22,151.10	24,774.89	5,219.11	63,967.30	0.01	0.01	0.06	0.07	0.26	0.69	1.28	1.49	0.02	14.63	34.61	38.71	8.16
November	8.80	4.36	38.41	46.00	167.51	439.19	816.93	954.10	11.68	9,391.74	22,301.34	25,023.84	5,807.87	65,011.77	0.01	0.01	0.06	0.07	0.26	0.68	1.26	1.47	0.02	14.45	34.30	38.49	8.93
December	8.80	4.36	38.41	46.00	167.51	439.19	816.90	953.85	11.68	9,475.78	22,568.44	25,475.50	6,224.31	66,230.75	0.01	0.01	0.06	0.07	0.25	0.66	1.23	1.44	0.02	14.31	34.08	38.46	9.40
2016-January	8.80	4.36	38.41	46.00	167.51	439.19	816.86	953.73	11.68	9,558.43	22,711.59	25,874.55	6,455.41	67,086.54	0.01	0.01	0.06	0.07	0.25	0.65	1.22	1.40	0.02	14.25	33.85	38.57	9.62
February	8.80	4.36	38.41	46.00	167.51	439.18	816.22	953.47	11.68	9,625.51	22,901.18	26,313.59	6,651.26	67,977.35	0.01	0.01	0.06	0.07	0.25	0.65	1.20	1.42	0.02	14.16	33.69	38.71	9.78
March	8.80	4.36	38.41	46.00	167.51	439.18	816.18	952.43	11.68	9,715.73	23,141.50	26,855.30	6,888.56	69,085.63	0.01	0.01	0.06	0.07	0.24	0.64	1.18	1.38	0.02	14.06	33.50	38.87	9.97

Source: Bank of Tanzania

Note: /1 Excludes commemorative coins

3.0 Money and Banking

Table 3.6: Commercial Banks—Assets

End of period	Millions of TZS										
	Domestic assets						Foreign assets		Fixed assets		Total
	Cash	Deposit with Bank of Tanzania	Treasury securities	Other securities	Loans and bills	Other	Liquid	Others			
2011	458,339.72	1,716,218.70	2,040,559.32	37,407.16	7,723,629.86	900,196.51	1,505,320.64	191,567.72	634,533.36	15,207,772.99	
2012	495,209.74	1,785,793.40	2,877,270.89	52,666.77	9,248,521.71	1,218,284.16	1,260,420.21	133,720.70	734,604.56	17,806,492.13	
2013	560,831.62	1,954,249.34	3,700,291.95	33,052.04	10,631,959.15	1,337,929.50	1,234,830.50	134,325.27	838,798.71	20,426,268.08	
2014	583,651.72	2,450,986.80	3,913,908.68	51,014.97	12,766,058.81	1,363,272.33	1,206,352.70	104,340.83	996,938.93	23,436,525.76	
2015	753,329.71	3,254,338.97	3,727,326.72	64,553.58	15,807,127.50	1,472,816.52	1,643,062.33	531,390.26	1,205,745.33	28,459,690.91	
2012-March	347,992.46	1,544,323.88	2,412,895.31	43,115.33	7,951,017.69	859,952.40	1,405,328.22	204,417.14	663,117.21	15,432,159.65	
June	387,765.29	1,908,569.00	2,260,772.57	30,272.16	8,291,262.71	959,496.51	1,298,654.79	131,247.49	684,629.10	15,952,669.61	
September	420,361.55	1,659,211.57	2,689,440.48	55,044.37	8,933,937.87	1,044,181.12	1,368,899.97	52,834.63	709,763.17	16,933,674.72	
December	495,209.74	1,785,793.40	2,877,270.89	52,666.77	9,248,521.71	1,218,284.16	1,260,420.21	133,720.70	734,604.56	17,806,492.13	
2013-March	415,461.84	2,070,992.06	3,096,630.28	44,806.04	9,669,748.45	1,344,705.99	1,394,622.62	151,305.06	757,565.71	18,945,838.04	
June	419,799.80	2,117,452.38	3,298,253.12	46,786.77	10,135,831.79	1,331,947.96	1,236,116.15	66,193.19	771,321.01	19,423,702.18	
September	482,732.79	2,057,756.08	3,522,116.93	44,215.91	10,344,899.68	1,348,757.69	1,233,267.93	177,378.44	803,763.85	20,014,852.30	
December	560,831.62	1,954,249.34	3,700,291.95	33,052.04	10,631,959.15	1,337,929.50	1,234,830.50	134,325.27	838,798.71	20,426,268.08	
2014-January	481,150.27	2,272,204.27	3,784,589.73	33,387.48	10,782,668.60	1,264,435.60	1,323,197.66	88,302.77	844,587.81	20,874,524.18	
February	469,601.25	2,482,951.14	3,820,992.74	30,184.32	10,930,529.62	1,177,011.60	1,169,944.64	168,006.05	850,881.27	21,100,102.64	
March	444,394.85	2,180,461.09	3,964,149.29	24,638.24	11,123,625.71	1,308,717.98	1,253,182.45	169,658.53	851,481.89	21,320,310.03	
April	512,471.50	2,371,559.51	4,053,002.42	28,047.96	11,254,887.10	1,416,535.33	1,148,536.34	233,675.51	863,662.37	21,882,378.05	
May	462,446.99	2,383,208.92	4,055,214.92	31,075.73	11,558,143.10	1,341,474.89	1,117,517.19	149,210.78	876,193.69	21,974,486.21	
June	525,096.38	2,174,429.74	4,041,045.93	32,018.54	11,839,591.52	1,321,347.74	1,266,862.67	161,879.21	900,072.03	22,262,343.76	
July	563,453.86	2,476,079.52	3,835,428.94	38,065.65	11,880,534.06	1,315,153.34	1,271,776.57	65,893.59	910,703.73	22,357,089.26	
August	497,179.71	2,719,546.30	3,810,253.72	40,793.97	11,974,594.84	1,364,488.33	1,284,732.40	84,169.39	926,140.14	22,701,898.80	
September	509,955.49	2,525,197.87	4,150,122.33	47,230.05	12,192,747.22	1,408,619.64	1,340,271.65	73,349.78	944,716.35	23,192,210.38	
October	508,128.15	2,593,046.43	4,259,502.99	36,783.46	12,425,935.10	1,412,690.01	1,238,433.38	120,789.30	961,710.25	23,557,019.05	
November	475,455.63	2,579,934.33	4,162,711.73	36,984.78	12,546,427.05	1,403,112.18	1,351,425.46	100,815.10	972,770.35	23,629,636.61	
December	583,651.72	2,450,986.80	3,913,908.68	51,014.97	12,766,058.81	1,363,272.33	1,206,352.70	104,340.83	996,938.93	23,436,525.76	
2015-January	498,991.28	2,577,688.97	4,216,907.72	47,619.20	12,907,038.89	1,470,873.32	1,270,677.01	84,818.05	948,274.64	24,022,889.07	
February	501,076.66	2,774,301.64	4,118,054.14	43,600.48	13,226,248.47	1,379,935.14	1,152,048.70	308,825.13	988,504.57	24,492,594.95	
March	543,292.03	2,270,655.87	4,249,744.08	47,490.71	13,545,181.41	1,602,089.82	1,208,229.03	191,022.37	1,021,747.45	24,679,452.78	
April	536,704.92	2,558,187.33	4,144,381.16	51,740.44	14,028,450.99	1,357,206.27	1,318,315.49	388,164.37	1,030,398.51	25,413,549.47	
May	510,380.27	2,483,283.41	4,087,292.30	48,843.64	14,563,460.68	1,569,846.46	1,580,998.38	431,103.50	1,044,652.46	26,319,861.11	
June	552,372.69	2,963,437.64	3,851,837.11	51,518.98	14,347,534.68	1,487,537.81	1,771,521.88	295,895.71	1,072,163.90	26,393,820.41	
July	571,424.87	2,953,991.78	3,598,162.76	57,685.39	14,740,974.24	1,556,696.04	1,773,684.14	584,484.14	1,096,446.99	26,933,550.35	
August	552,939.91	3,096,793.90	3,771,488.86	62,101.09	14,988,713.67	1,516,841.37	1,864,781.78	695,456.53	1,116,927.46	27,666,044.59	
September	639,556.37	2,877,943.53	3,625,857.34	64,362.19	15,120,703.16	1,594,818.96	2,004,820.20	672,974.91	1,133,399.17	27,734,435.83	
October	594,207.74	2,872,606.39	3,556,180.27	64,096.63	15,577,323.79	1,554,884.19	1,792,313.89	722,746.23	1,154,091.87	27,888,451.02	
November	586,846.91	3,136,292.47	3,578,116.95	60,961.67	15,743,724.90	1,540,655.24	1,739,724.98	655,525.81	1,173,533.32	28,215,382.24	
December	753,329.71	3,254,338.97	3,727,326.72	64,553.58	15,807,127.50	1,472,816.52	1,643,062.33	531,390.26	1,205,745.33	28,459,690.91	
2016-January	602,836.27	3,061,831.96	3,851,642.91	64,815.48	16,184,631.72	1,460,102.85	1,503,782.68	583,803.32	1,225,862.65	28,539,309.84	
February	598,994.77	2,942,712.64	4,004,419.49	57,339.99	16,420,632.55	1,569,923.67	1,544,595.11	491,608.84	1,241,046.00	28,871,273.06	
March	655,588.04	2,993,889.35	4,133,334.76	62,207.91	16,424,577.39	1,612,849.00	1,456,127.32	407,420.08	1,256,498.48	29,002,492.33	

Source: Bank of Tanzania

Note: * Previously known as Treasury bills

Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

3.0 Money and Banking

Table 3.7: Commercial Banks – Liabilities

Millions of TZS								
End of period	Domestic liabilities			Foreign liabilities		Capital and Reserves		Total
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks	Due to Other	Reserves	
2011	10,715,782.19	0.00	357,570.45	2,072,724.67	202,667.52	83,779.53	1,775,248.64	15,207,772.99
2012	12,110,517.72	4,200.00	588,704.22	2,581,225.17	250,909.43	132,528.40	2,138,407.19	17,806,492.13
2013	13,322,900.58	14.34	800,311.03	2,782,696.72	542,898.01	437,425.64	2,540,021.76	20,426,268.08
2014	15,195,922.52	0.00	941,622.67	3,213,162.75	618,950.52	520,667.11	2,946,200.20	23,436,525.76
2015	18,160,733.24	0.00	1,174,128.48	3,863,587.60	558,479.41	900,113.34	3,802,648.85	28,459,690.91
2012-March	10,759,705.08	2,500.00	495,445.19	2,060,592.40	189,845.46	87,450.85	1,836,620.68	15,432,159.65
June	10,869,936.18	4,200.00	453,509.60	2,358,680.45	245,050.11	120,082.39	1,901,210.88	15,952,669.61
September	11,458,113.94	4,200.00	577,515.26	2,469,484.68	250,849.31	162,618.44	2,010,893.08	16,933,674.72
December	12,110,517.72	4,200.00	588,704.22	2,581,225.17	250,909.43	132,528.40	2,138,407.19	17,806,492.13
2013-March	12,321,758.48	9,000.00	774,136.33	2,905,432.53	405,472.72	185,720.42	2,344,317.56	18,945,838.04
June	12,573,858.86	9,479.61	748,103.04	2,868,520.77	661,846.07	221,165.72	2,340,728.10	19,423,702.18
September	13,159,376.95	9.48	705,937.20	2,858,865.99	673,308.57	204,558.67	2,412,795.45	20,014,852.30
December	13,322,900.58	14.34	800,311.03	2,782,696.72	542,898.01	437,425.64	2,540,021.76	20,426,268.08
2014-January	13,637,354.82	26.29	692,451.65	2,856,158.55	554,767.75	543,558.07	2,590,207.06	20,874,524.18
February	13,758,538.13	0.00	653,070.37	2,918,780.36	568,645.22	569,843.93	2,631,224.63	21,100,102.64
March	13,790,165.49	0.00	781,724.48	2,940,216.02	545,412.10	569,814.92	2,692,977.01	21,320,310.03
April	14,134,924.64	92.53	768,511.52	3,188,410.90	547,590.25	484,672.07	2,758,176.15	21,882,378.05
May	14,286,331.50	87.82	784,617.97	3,033,296.86	592,288.16	515,531.45	2,762,332.44	21,974,486.21
June	14,308,312.41	82,450.00	785,347.36	3,308,016.67	592,359.93	462,769.99	2,723,087.39	22,262,343.76
July	14,544,586.31	0.00	716,886.71	3,342,675.28	580,971.47	422,784.31	2,749,185.18	22,357,089.26
August	14,781,116.95	0.00	696,887.62	3,397,519.90	590,769.74	429,049.03	2,806,555.57	22,701,898.80
September	14,967,168.45	0.00	863,206.22	3,525,742.79	587,226.35	411,228.09	2,837,638.48	23,192,210.38
October	15,200,288.05	0.00	919,155.93	3,497,518.05	632,374.82	442,688.45	2,864,993.75	23,557,019.05
November	15,391,850.05	0.00	880,233.13	3,357,798.49	579,660.23	526,698.81	2,893,395.90	23,629,636.61
December	15,195,922.52	0.00	941,622.67	3,213,162.75	618,950.52	520,667.11	2,946,200.20	23,436,525.76
2015-January	15,250,988.12	0.00	1,024,995.38	3,478,920.58	713,002.79	513,499.04	3,041,483.17	24,022,889.07
February	15,478,465.45	0.00	955,120.68	3,732,104.81	693,917.81	532,459.88	3,100,526.32	24,492,594.95
March	15,412,485.45	25,717.20	1,158,863.49	3,760,407.28	686,687.83	456,472.79	3,178,818.73	24,679,452.78
April	16,107,996.07	0.00	1,048,824.99	3,796,294.48	743,328.60	501,013.77	3,216,091.55	25,413,549.47
May	16,330,954.62	12,413.30	1,227,713.50	4,105,899.09	707,669.09	685,518.79	3,249,692.73	26,319,861.11
June	16,247,189.92	678.75	1,244,622.22	4,206,196.98	786,590.50	696,943.68	3,211,598.34	26,393,820.41
July	17,025,945.95	0.00	1,233,230.73	3,909,361.74	584,033.14	765,781.78	3,415,197.00	26,933,550.35
August	17,526,830.55	0.00	1,080,424.34	4,231,202.78	602,688.70	749,018.67	3,475,879.54	27,666,044.59
September	17,507,608.66	0.00	1,196,078.89	4,160,534.78	587,932.16	691,746.37	3,590,534.96	27,734,435.83
October	17,623,515.61	13,559.79	1,119,477.17	4,056,357.27	653,255.77	784,447.27	3,637,838.14	27,888,451.02
November	17,681,462.74	17,572.07	1,079,214.85	4,141,390.07	670,528.60	861,564.22	3,763,649.68	28,215,382.24
December	18,160,733.24	0.00	1,174,128.48	3,863,587.60	558,479.41	900,113.34	3,802,648.85	28,459,690.91
2016-January	17,845,634.95	44,030.00	1,225,093.87	4,070,772.04	575,093.76	915,726.06	3,862,959.16	28,539,309.84
February	18,020,122.92	0.00	1,355,890.78	3,975,582.95	559,850.23	1,014,292.52	3,945,533.65	28,871,273.06
March	17,629,997.35	0.00	1,523,403.93	4,205,426.50	622,016.49	1,027,992.52	3,993,655.54	29,002,492.33

Source: Bank of Tanzania

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

3.0. Money and Banking

Table 3.8: Analysis of Commercial Bank's Liquidity

Change during the period	Govt. net position with Bank of Tanzania	Net foreign liquid assets of banking system	Currency in circulation outside banks	Other transactions net*	Net liquidity effect on commercial banks	Bank of Tanzania lending to commercial banks	Change in commercial banks' liquid assets	Millions of TZS			
								of which			
								Cash	Deposits with Bank of Tanzania	Treasury securities*	Net foreign liquid assets
2011	-508,119.16	-21,558.28	-30,408.27	340,278.88	-219,806.83	979.78	-218,827.04	64,140.23	57,699.80	-103,910.73	-236,756.34
2012	-354,257.61	300,802.63	-3,628.77	-203,044.08	-260,127.83	2,664.84	-257,462.99	81,355.30	-431,485.19	81,919.14	-10,747.76
2013	-289,177.11	166,303.98	5,193.02	232,945.43	115,265.31	-815.80	114,449.51	103,182.78	-260,294.71	-18,051.76	289,613.20
2014	-141,235.57	-244,660.48	21,054.44	101,288.96	-263,552.66	-2,777.49	-266,330.15	42,215.36	-503,645.77	131,689.95	63,410.31
2015	-27,210.61	-62,867.26	-53,646.47	501,500.87	357,776.53	91,349.08	449,125.62	166,482.80	118,046.50	149,209.77	15,386.54
2012-March	-290,778.97	-70,871.90	38,964.80	155,881.90	-166,804.17	17,490.52	-149,313.65	-20,148.53	-187,099.19	134,520.61	-76,586.53
June	-142,435.72	332,679.44	95,535.49	-160,697.47	119,081.74	-63.27	119,018.48	15,534.24	176,767.16	-61,846.40	-11,436.52
September	-402,910.61	199,423.00	-30,886.15	197,945.35	-36,428.42	3,768.53	-32,659.88	-27,695.92	-176,016.45	184,187.50	-13,135.02
December	-354,257.61	300,802.63	-3,628.77	-203,044.08	-260,127.83	2,664.84	-257,462.99	81,355.30	-431,485.19	81,919.14	10,747.76
2013-March	-839,910.26	968,514.74	110,951.64	-183,627.48	55,928.64	-6,135.15	49,793.49	1,969.82	-79,450.74	122,052.84	5,221.57
June	-142,435.72	332,679.44	95,535.49	-160,697.47	119,081.74	-63.27	119,018.48	15,534.24	176,767.16	-61,846.40	-11,436.52
September	-79,108.85	71,038.08	-42,306.87	-18,590.98	-68,968.62	-48,991.18	-117,959.81	-1,239.17	-129,011.21	8,295.23	3,995.35
December	-289,177.11	166,303.98	5,193.02	232,945.43	115,265.31	-815.80	114,449.51	103,182.78	-260,294.71	-18,051.76	289,613.20
2014-January	149,912.68	-187,841.74	-70,468.80	504,824.65	396,426.78	2,642.00	399,068.78	-79,681.35	317,954.94	84,297.78	76,497.42
February	186,205.89	-93,677.76	-17,653.68	-4,975.89	69,898.57	-1,428.19	68,470.38	-11,549.02	210,746.87	36,403.02	-167,130.49
March	-329,812.50	307,078.68	55,884.38	-115,164.58	-82,014.02	3,945.05	-78,068.98	-25,206.40	-302,490.05	143,156.55	106,470.93
April	243,612.12	104,551.30	934.62	-123,060.54	226,037.50	15,166.45	241,203.95	68,076.66	191,098.42	88,853.13	-106,824.26
May	225,069.44	-406,902.74	161,235.07	-79,232.94	-99,831.17	-12,048.49	-111,879.66	-50,024.51	11,649.41	2,212.50	-75,717.06
June	17,822.00	473,086.19	177,712.18	-775,793.14	-107,172.77	96,147.70	-11,025.08	62,649.38	-208,779.18	-14,169.00	149,273.72
July	93,105.05	-8,324.36	92,205.97	-10,723.71	166,262.94	-15,570.31	150,692.62	38,357.48	301,649.78	-205,616.99	16,302.36
August	496,623.60	-120,162.28	-47,277.54	-95,149.99	234,033.79	-78,858.80	155,174.99	-66,274.15	243,466.78	-25,175.21	3,157.57
September	44,347.44	-273,290.92	26,721.83	385,218.19	182,996.54	34,382.05	217,378.59	12,775.78	-194,348.42	339,868.61	59,082.63
October	365,037.83	-112,868.36	44,888.13	-226,541.48	70,516.12	-42,100.98	28,415.14	-1,827.34	67,848.55	109,380.66	-146,986.73
November	257,492.60	208,189.75	44,017.94	-514,103.41	-4,403.12	27,533.91	23,130.79	-32,672.52	-13,112.10	-96,791.27	165,706.67
December	-894,332.91	85,372.86	12,561.82	311,565.76	-484,832.47	30,914.94	-453,917.53	108,196.09	-128,947.53	-248,803.05	-184,363.05
2015-January	273,851.41	69,459.38	-97,125.27	-271,887.31	-25,701.80	-49,780.59	-75,482.39	-475,455.63	126,702.16	302,999.04	-29,727.97
February	161,847.29	12,046.64	-21,582.98	-166,321.88	-14,010.93	14,312.09	301.15	2,085.38	196,612.68	-98,853.58	-99,543.32
March	-141,235.57	-244,660.48	21,054.44	101,288.96	-263,552.66	-2,777.49	-266,330.15	42,215.36	-503,645.77	131,689.95	63,410.31
April	196,072.32	350,493.32	25,412.26	-317,612.47	254,365.43	-25,338.32	229,027.11	-6,587.10	287,531.46	-105,362.93	53,445.68
May	179,393.19	336,648.86	160,967.06	-652,226.93	24,782.18	115,242.80	140,024.97	-26,324.66	-74,903.92	-57,088.85	298,342.40
June	-353,958.83	952,157.84	210,334.82	-422,855.92	385,677.91	12,615.64	398,293.55	41,992.42	480,154.23	-235,455.19	111,602.09
July	536,476.74	496,850.42	83,058.72	-1,057,881.56	58,504.32	-97,852.72	-39,348.40	19,052.19	-9,445.86	-253,674.35	204,719.63
August	237,489.49	318,355.12	57,972.49	-218,996.65	394,820.44	-24,735.11	370,085.34	-18,484.96	142,802.12	173,326.10	72,442.08
September	51,878.78	-182,505.22	-42,491.24	20,965.83	-152,151.86	29,081.39	-123,070.47	86,616.46	-218,850.38	-145,631.51	154,794.96
October	335,710.46	-207,665.21	147,010.05	-663,089.51	-388,034.20	-10,158.55	-398,192.75	-45,348.63	-5,337.14	-69,677.07	-277,829.92
November	-77,673.73	-145,811.62	-57,185.29	515,864.65	235,194.01	-26,793.83	208,400.18	-7,360.82	263,686.07	21,936.68	-69,861.74
December	-27,210.61	-62,867.26	-53,646.47	501,500.87	357,776.53	91,349.08	449,125.62	166,482.80	118,046.50	149,209.77	15,386.54
2016-January	-194,390.54	-203,320.65	-136,377.27	130,150.58	-403,937.88	29,359.61	-374,578.27	-150,493.44	-192,507.01	124,316.19	-155,894.01
February	-137,103.65	-101,250.63	-90,084.67	448,317.40	119,878.44	-34,006.72	85,871.72	-3,841.50	-119,119.32	152,776.57	56,055.97
March	51,040.44	-409,609.53	14,030.64	88,571.76	-255,966.70	342,017.91	86,051.21	56,593.27	51,176.71	128,915.28	-150,634.05

Source: Bank of Tanzania

Note: * Previously known as Treasury bills Since December 2001,

all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

3.0. Money and Banking

Table 3.9: Commercial Banks -Analysis of Domestic Assets

Millions of TZS

End of period	Bank of Tanzania	Other Financial Corporation	Central Governemnt	Public Non financial Corporations	State and local Govt	Private sector	Other* assets	Total
2011	2,174,558.42	331,195.96	2,091,028.74	598,317.06	23,009.21	6,589,844.06	1,702,931.18	13,510,884.63
2012	2,281,003.13	269,381.79	2,952,030.67	718,299.68	33,678.58	7,932,639.39	2,225,317.97	16,412,351.22
2013	2,515,080.96	446,314.83	3,847,316.65	766,036.01	29,378.21	9,093,473.88	2,359,511.76	19,057,112.31
2014	3,034,638.53	498,356.34	4,105,573.33	839,926.50	83,110.07	10,925,464.07	2,638,763.40	22,125,832.24
2015	4,007,668.68	596,052.80	4,011,058.15	1,059,716.12	48,825.40	13,654,275.17	2,907,642.00	26,285,238.32
2012-March	1,892,316.34	351,632.74	2,595,235.10	461,271.40	86,488.70	6,728,930.79	1,706,539.22	13,822,414.29
June	2,296,334.29	384,330.63	2,347,301.11	597,126.07	46,659.64	7,036,011.15	1,815,004.44	14,522,767.33
September	2,079,573.12	397,234.55	2,771,309.45	609,348.75	31,056.05	7,486,690.32	2,136,727.88	15,511,940.12
December	2,281,003.13	269,381.79	2,952,030.67	718,299.68	33,678.58	7,932,639.39	2,225,317.97	16,412,351.22
2013-March	2,486,453.90	449,569.07	3,180,510.04	607,073.89	59,271.65	8,166,738.20	2,450,293.61	17,399,910.36
June	2,537,252.18	479,863.79	3,410,306.44	565,750.13	37,410.98	8,387,000.32	2,703,809.00	18,121,392.83
September	2,540,488.88	417,294.94	3,662,340.24	658,005.19	39,479.33	8,727,015.05	2,559,582.31	18,604,205.93
December	2,515,080.96	446,314.83	3,847,316.65	766,036.01	29,378.21	9,093,473.88	2,359,511.76	19,057,112.31
2014-January	2,753,354.54	453,773.44	3,932,874.17	756,780.05	44,147.38	9,248,999.25	2,273,094.94	19,463,023.76
February	2,952,552.39	395,745.42	3,967,317.37	750,418.37	45,855.89	9,376,445.14	2,273,817.37	19,762,151.96
March	2,624,855.94	1,739,608.37	4,109,811.00	756,326.74	46,105.20	8,263,302.69	2,357,459.10	19,897,469.04
April	2,884,031.02	406,575.06	4,097,675.62	766,765.06	33,850.78	9,864,746.74	2,446,521.92	20,500,166.20
May	2,845,655.92	421,397.14	4,214,691.36	815,781.46	46,493.88	9,955,636.84	2,408,101.64	20,707,758.24
June	2,699,526.12	436,225.36	4,199,846.77	789,929.27	47,302.59	10,226,146.54	2,434,625.23	20,833,601.87
July	3,039,533.37	448,210.00	4,017,782.83	788,960.98	48,385.76	10,351,189.18	2,325,356.97	21,019,419.10
August	3,216,726.01	482,878.74	3,988,935.05	790,228.29	49,057.68	10,439,439.71	2,365,731.54	21,332,997.01
September	3,035,153.36	483,072.17	4,331,530.14	819,795.32	52,927.41	10,524,233.48	2,531,877.08	21,778,588.95
October	3,101,174.57	493,117.29	4,463,943.68	808,894.40	47,568.94	10,714,191.22	2,568,906.29	22,197,796.38
November	3,055,389.96	504,154.48	4,391,557.08	867,336.31	35,489.70	10,740,867.93	2,582,600.59	22,177,396.04
December	3,034,638.53	498,356.34	4,105,573.33	839,926.50	83,110.07	10,925,464.07	2,638,763.40	22,125,832.24
2015-January	3,076,680.25	493,104.98	4,439,908.95	790,536.30	39,190.63	11,188,502.06	2,639,470.85	22,667,394.01
February	3,275,378.31	505,272.36	4,322,216.78	798,829.06	50,825.16	11,450,396.02	2,628,803.41	23,031,721.11
March	2,813,947.90	513,985.96	4,586,151.47	783,605.04	37,469.19	11,598,363.55	2,946,678.28	23,280,201.38
April	3,094,892.25	534,347.22	4,483,495.96	804,132.15	51,442.24	12,076,043.20	2,662,716.60	23,707,069.61
May	2,993,663.68	568,099.62	4,424,145.82	847,648.50	40,690.93	12,565,580.73	2,867,929.96	24,307,759.23
June	3,515,810.33	540,588.07	4,084,851.67	883,533.40	38,906.92	12,428,558.18	2,834,154.25	24,326,402.82
July	3,525,416.65	558,319.27	3,818,559.09	887,114.50	40,273.15	12,864,464.48	2,881,234.94	24,575,382.07
August	3,649,733.81	504,635.75	3,988,732.60	819,933.88	42,232.14	13,201,279.81	2,899,258.29	25,105,806.27
September	3,517,499.90	599,858.57	3,840,647.16	1,011,661.06	57,177.43	13,107,240.27	2,922,556.34	25,056,640.72
October	3,466,814.13	548,360.80	3,876,102.27	1,079,196.89	61,798.12	13,308,394.58	3,032,724.10	25,373,390.89
November	3,723,139.38	536,857.20	3,909,297.06	1,036,924.59	59,319.31	13,464,431.54	3,090,162.38	25,820,131.45
December	4,007,668.68	596,052.80	4,011,058.15	1,059,716.12	48,825.40	13,654,275.17	2,907,642.00	26,285,238.32
2016-January	3,664,668.23	521,705.19	4,146,170.72	1,123,031.77	57,808.59	13,927,230.86	3,011,108.47	26,451,723.84
February	3,541,707.41	575,890.85	4,276,738.22	1,153,157.37	29,814.25	14,061,642.34	3,196,118.67	26,835,069.11
March	3,649,477.39	698,312.75	4,362,457.24	1,173,511.85	13,497.30	14,056,888.47	3,184,799.93	27,138,944.93

Source: Bank of Tanzania

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

3.0. Money and Banking

Table 3.10: Commercial Banks' - Lending and Holdings of Securities

End of Period	Domestic lending										Lending	
	Loans to the Central Bank (Repos)	Loans to Other Depository Corporations	Loans to Other Financial Corporations	Loans Central Government	Loans State and Local Government	Loans Public Nonfinancial Corporations	Loans Other Nonfinancial Corporations	Loans to Other Resident Sectors	Loans to Nonresidents	Total	ratio	
2011	0.00	237,592.50	260,524.67	49,469.43	23,009.21	598,093.11	3,959,242.27	2,595,698.67	191,272.03	7,914,901.88	67.06	
2012	0.00	378,787.92	189,223.12	73,759.78	33,678.58	718,176.33	3,397,428.76	4,457,467.21	133,387.22	9,381,908.92	69.94	
2013	0.00	315,336.63	337,799.39	145,574.70	29,378.21	765,952.35	5,306,741.56	3,731,176.30	133,741.33	10,765,700.48	71.18	
2014	0.00	428,087.39	389,381.29	190,214.65	83,110.07	839,879.99	6,329,950.80	4,505,434.63	103,752.27	12,869,811.08	75.57	
2015	0.00	425,755.89	453,104.04	283,731.43	48,825.40	1,059,669.65	7,794,112.69	5,741,928.40	530,638.03	16,337,765.53	81.42	
2012-March	0.00	262,943.07	272,653.45	181,339.78	86,488.70	460,917.33	3,968,648.32	2,718,027.03	204,120.79	8,155,138.48	68.59	
June	0.00	267,057.52	285,310.07	85,528.54	46,659.64	596,945.17	4,112,220.06	2,897,541.71	130,934.59	8,422,197.29	69.58	
September	0.00	479,510.68	303,418.00	80,868.98	31,056.05	609,280.71	4,412,380.77	3,017,422.68	52,521.72	8,986,459.59	70.28	
December	0.00	378,787.92	189,223.12	73,759.78	33,678.58	718,176.33	3,397,428.76	4,457,467.21	133,387.22	9,381,908.92	69.94	
2013-March	0.00	465,589.02	348,621.23	82,879.76	59,271.65	606,991.18	4,855,542.58	3,250,853.02	150,720.22	9,820,468.67	70.04	
June	0.00	738,485.05	359,598.89	111,033.32	37,410.98	565,646.52	4,941,766.25	3,381,890.79	65,607.73	10,201,439.52	70.08	
September	0.00	544,075.25	309,996.24	138,773.32	39,479.33	657,916.63	5,141,784.05	3,512,874.87	176,793.95	10,521,693.63	69.71	
December	0.00	315,336.63	337,799.39	145,574.70	29,378.21	765,952.35	5,306,741.56	3,731,176.30	133,741.33	10,765,700.48	71.18	
2014-January	0.00	307,655.29	342,743.55	146,834.44	44,147.38	755,125.85	5,589,591.04	3,596,571.06	87,717.74	10,870,386.34	70.63	
February	0.00	390,826.69	283,405.53	144,874.62	45,855.89	750,352.17	5,576,832.53	3,738,382.20	167,420.90	11,097,950.53	71.24	
March	0.00	345,112.03	1,624,284.77	144,211.71	46,105.20	756,240.84	4,361,852.00	3,845,819.14	169,073.04	11,292,698.75	72.63	
April	0.00	311,718.95	293,708.92	43,223.19	33,850.78	766,707.98	5,764,072.01	4,041,605.27	233,089.51	11,487,976.61	71.86	
May	0.00	353,339.23	292,544.45	158,026.44	46,493.88	815,705.10	5,954,653.89	3,937,380.10	148,624.22	11,706,767.32	72.86	
June	0.00	373,096.40	309,826.57	157,350.84	47,302.59	789,845.49	6,118,977.06	4,043,192.57	161,292.99	12,000,884.51	73.95	
July	0.00	258,634.77	323,636.34	180,903.90	48,385.76	788,914.47	6,177,457.14	4,102,601.68	65,307.11	11,945,841.18	73.08	
August	0.00	233,432.85	347,598.22	177,231.33	49,057.68	790,181.78	6,201,566.65	4,175,526.34	83,582.71	12,058,177.55	72.63	
September	0.00	328,529.66	355,621.36	179,957.81	52,927.41	819,748.81	6,152,415.84	4,303,546.33	72,762.67	12,265,509.89	72.72	
October	0.00	350,258.61	360,453.76	202,990.69	47,568.94	808,847.88	6,310,797.33	4,345,017.89	120,201.34	12,546,136.44	73.37	
November	0.00	358,213.43	389,578.35	227,395.35	35,489.70	867,289.79	6,308,128.63	4,360,331.80	100,225.70	12,646,652.76	73.85	
December	0.00	428,087.39	389,381.29	190,214.65	83,110.07	839,879.99	6,329,950.80	4,505,434.63	103,752.27	12,869,811.08	75.57	
2015-January	0.00	380,953.09	372,262.96	221,551.23	39,190.63	790,489.79	6,576,695.47	4,525,895.73	84,230.33	12,991,269.23	75.07	
February	0.00	432,180.92	376,228.76	202,712.65	50,825.16	798,782.55	6,745,420.00	4,620,098.43	308,232.12	13,534,480.58	76.82	
March	0.00	505,505.00	374,068.20	334,957.39	37,469.19	783,558.53	6,795,452.18	4,714,170.93	190,429.12	13,735,610.54	78.35	
April	0.00	458,098.70	394,184.26	337,664.80	51,442.24	804,085.64	7,157,457.27	4,825,518.08	387,565.13	14,416,016.13	79.05	
May	0.00	457,864.02	406,056.44	335,403.52	40,690.93	847,601.99	7,481,777.55	4,994,066.25	430,499.88	14,993,960.56	80.47	
June	0.00	482,597.83	371,745.56	231,564.55	38,906.92	883,486.94	7,360,073.20	4,979,159.68	295,292.08	14,642,826.76	78.81	
July	0.00	445,879.06	375,156.13	218,946.33	40,273.15	887,068.03	7,645,605.96	5,128,045.57	583,878.70	15,324,852.94	80.08	
August	0.00	476,053.21	327,703.33	215,793.74	42,232.14	819,887.42	7,932,418.18	5,174,625.66	694,706.81	15,683,420.48	80.07	
September	0.00	399,356.91	425,893.32	214,789.82	57,177.43	1,011,614.59	7,673,389.02	5,338,482.09	672,224.53	15,792,927.69	80.74	
October	0.00	527,634.74	376,018.78	319,922.00	61,798.12	1,079,150.43	7,816,880.37	5,395,919.36	721,995.34	16,299,319.13	82.72	
November	0.00	565,983.70	380,731.10	331,180.10	59,319.31	1,036,878.12	7,757,369.53	5,612,263.03	654,773.31	16,398,498.21	83.11	
December	0.00	425,755.89	453,104.04	283,731.43	48,825.40	1,059,669.65	7,794,112.69	5,741,928.40	530,638.03	16,337,765.53	81.42	
2016-January	0.00	540,282.73	360,097.71	294,527.81	57,808.59	1,122,985.31	7,969,420.32	5,839,509.26	583,048.22	16,767,679.94	83.99	
February	0.00	609,134.22	402,538.45	272,318.73	29,814.25	1,153,110.91	8,054,027.92	5,899,688.07	490,853.51	16,911,486.06	84.76	
March	0.00	556,920.15	529,796.27	229,122.48	13,497.30	1,173,465.38	8,006,436.51	5,915,339.29	406,664.73	16,831,242.12	85.43	

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.11 Commercial Banks- Domestic Lending by Activities

		Millions of TZS																
End of Period	Agriculture, hunting and forest	Financial Intermediaries	Mining and Quarrying	Manufacturing **	Building and Construction	Real Estate and leasing	Transportation and Communication	Trade	Tourism	Hotels and Restaurants	Warehousing and Storage	Electricity	Gas	Water	Education	Health	Personal and other services	Total
2011	72,307.4	8,120.8	17,060.8	320,142.4	309,268.9	344,894.4	1,523,375.9	49,604.6	390,833.8	15,373.8	56,672.6	18,375.0	2,196.3	17,252.0	183,735.0	1,653,505.1	7,242,574.5	
2012	89,211.2	10,260.8	21,980.0	392,353.5	398,176.0	438,176.0	1,823,712.4	63,846.4	464,846.4	17,993.3	49,025.1	21,426.5	2,494.6	19,854.2	206,542.3	1,858,446.5	8,016,820.9	
2013	1,027,188.9	34,689.2	25,125.0	1,160,593.7	1,140,408.0	596,176.6	2,162,192.4	113,394.2	371,098.5	32,501.1	438,320.7	414,041.6	4,527.6	414,041.6	95,928.0	2,500,722.8	12,154,709.6	
2014	1,111,283.4	36,875.0	30,270.9	1,423,823.1	1,423,823.1	698,952.9	2,629,358.9	151,009.0	438,838.9	30,591.1	438,320.7	180,789.1	4,527.6	414,041.6	95,928.0	2,500,722.8	12,154,709.6	
2015	1,206,282.1	43,515.8	40,460.8	1,685,767.4	1,685,767.4	729,423.8	3,077,683.0	176,626.3	514,642.0	30,645.5	439,801.0	342,376.6	15,398.4	514,186.7	123,325.3	3,665,631.4	12,154,709.6	
2013-March	1,011,043.3	43,414.5	21,815.9	1,067,037.3	1,067,037.3	444,831.5	1,968,122.0	66,712.7	366,152.1	17,376.6	242,495.0	132,073.5	3,851.7	196,881.3	118,769.8	2,087,803.2	9,048,502.3	
June	1,011,310.7	35,897.2	19,699.1	1,034,874.5	1,034,874.5	373,335.1	1,924,643.1	80,776.2	340,403.7	22,027.3	252,177.3	150,063.2	3,550.0	216,460.2	46,011.7	2,379,445.5	9,275,366.1	
Sept	1,028,469.5	30,808.5	23,127.0	1,106,748.0	1,106,748.0	459,777.1	2,085,880.5	107,329.3	363,601.0	17,895.8	247,402.4	193,833.7	4,257.1	240,761.5	49,750.2	2,222,541.2	9,610,045.8	
Dec	1,027,168.9	34,681.1	25,125.0	1,160,593.7	1,160,593.7	514,408.4	2,162,192.4	113,394.5	371,098.5	17,993.3	463,022.7	209,267.1	4,129.7	266,542.3	52,125.5	2,259,830.0	10,188,305.8	
2014-March	1,100,209.2	35,686.6	25,346.0	1,158,126.8	1,158,126.8	521,017.0	2,009,184.4	116,054.9	397,847.3	20,440.5	449,555.8	261,810.5	3,576.9	269,379.8	63,560.8	2,444,556.8	10,614,550.8	
June	1,123,540.2	32,059.5	26,140.4	1,315,905.8	1,315,905.8	553,419.2	2,288,432.5	133,303.4	420,669.9	183,578.7	222,724.6	237,296.0	4,423.5	341,954.3	76,238.9	2,488,193.7	11,267,009.7	
Sept	1,062,723.3	30,892.2	32,210.6	1,379,540.0	1,379,540.0	539,003.7	2,500,326.1	131,688.3	418,157.7	24,106.8	468,565.4	124,328.6	4,995.6	368,119.5	77,757.0	2,613,832.1	11,665,670.0	
Dec	1,111,283.4	36,875.0	30,270.9	1,423,823.1	1,423,823.1	653,706.5	2,629,358.9	151,009.0	438,838.9	32,501.1	438,320.7	180,789.1	4,527.6	414,041.6	95,928.0	2,500,722.8	12,154,709.6	
2015-March	1,111,607.7	33,941.3	30,156.0	1,458,297.2	1,458,297.2	671,757.2	2,949,417.0	140,155.8	459,270.7	20,897.4	428,034.3	198,220.7	4,520.4	405,058.2	91,777.3	2,856,067.1	10,614,550.8	
June	1,223,017.0	34,473.2	29,369.5	1,681,732.6	1,681,732.6	661,955.1	3,212,921.1	171,301.3	462,619.5	26,867.0	456,844.9	240,761.6	8,311.6	430,915.4	89,154.0	3,172,934.9	11,267,009.7	
Sept	1,256,347.5	34,779.5	32,626.1	1,864,671.0	1,864,671.0	701,072.1	3,125,943.5	163,101.9	503,581.2	25,324.4	453,242.6	301,368.0	11,387.6	471,540.8	119,324.6	3,276,440.5	11,665,670.0	
Dec	1,206,282.1	43,515.8	40,460.8	1,685,767.4	1,685,767.4	741,401.0	3,077,683.0	176,626.3	514,642.0	20,645.5	439,801.0	342,376.6	15,398.4	514,186.7	123,325.3	3,665,631.4	12,154,709.6	
2016-March	1,235,258.8	38,350.4	37,493.1	1,758,561.3	1,758,561.3	736,757.3	3,014,180.5	174,200.2	525,441.4	22,534.7	452,737.9	406,966.1	14,003.3	525,995.2	117,974.2	3,904,488.6	12,851,103.4	

		Percent of Total																
End of Period	Agriculture, hunting and forest	Financial Intermediaries	Mining and Quarrying	Manufacturing **	Building and Construction	Real Estate and leasing	Transportation and Communication	Trade	Tourism	Hotels and Restaurants	Warehousing and Storage	Electricity	Gas	Water	Education	Health	Personal and other services	Total
2011	10.7	1.1	2.5	12.8	4.4	4.2	7.5	21.0	0.7	5.0	0.2	2.3	0.0	1.5	23.3	22.9	23.7	
2012	10.3	0.5	2.7	11.4	4.7	4.5	7.0	21.2	0.7	4.2	0.3	3.9	0.0	2.1	0.5	22.2	23.7	
2013	10.1	0.3	2.5	11.4	5.0	5.0	7.1	21.2	1.1	3.6	0.2	4.0	0.0	2.8	0.5	22.2	23.7	
2014	9.1	0.3	2.5	11.7	4.9	4.8	7.8	21.6	1.2	3.6	0.3	3.6	0.0	3.4	0.8	20.6	24.1	
2015	7.9	0.3	2.7	11.1	4.9	4.6	8.1	20.2	1.2	3.4	0.1	2.9	0.1	3.4	0.8	24.1	24.1	
2013-March	10.5	0.5	2.4	11.8	4.9	4.5	7.4	21.8	0.7	4.0	0.2	2.7	0.0	2.2	0.5	23.1	23.1	
June	10.2	0.4	2.1	11.2	5.0	4.0	7.1	20.8	0.9	3.7	0.2	2.7	0.0	2.3	0.5	25.7	23.1	
Sept	10.7	0.3	2.4	11.5	5.0	4.7	7.5	20.8	1.1	3.8	0.2	2.6	0.0	2.5	0.5	23.1	23.1	
Dec	10.1	0.3	2.5	11.4	5.0	5.0	7.1	21.2	1.1	3.6	0.2	2.8	0.0	2.8	0.5	22.2	22.2	
2014-March	10.4	0.3	2.4	10.9	4.9	5.1	7.1	19.9	1.1	3.7	0.2	4.2	0.0	2.7	0.6	23.0	23.0	
June	10.0	0.3	2.3	11.7	5.2	4.9	7.6	20.3	1.2	3.6	0.2	4.0	0.0	3.0	0.7	22.1	22.1	
Sept	9.1	0.3	2.8	11.8	5.3	4.6	7.5	21.4	1.1	3.6	0.2	3.5	0.0	3.2	0.7	22.4	22.4	
Dec	9.1	0.3	2.5	11.7	5.4	5.0	7.8	21.6	1.2	3.6	0.3	3.6	0.0	3.4	0.8	20.6	20.6	
2015-March	8.6	0.3	2.3	11.3	5.2	4.4	7.6	23.0	1.1	3.5	0.2	3.3	0.0	3.2	0.6	22.2	22.2	
June	8.9	0.3	2.0	11.7	4.8	4.2	8.1	21.2	1.2	3.4	0.2	3.3	0.0	3.1	0.7	23.1	23.1	
Sept	8.5	0.2	2.2	11.5	4.8	4.9	7.9	21.6	1.1	3.5	0.2	3.1	0.1	3.3	0.8	22.6	22.6	
Dec	7.9	0.3	2.7	11.1	4.9	4.8	8.1	20.2	1.2	3.4	0.1	2.9	0.1	3.4	0.8	24.1	24.1	
2016-March	7.9	0.2	2.4	11.3	4.7	4.9	8.0	19.3	1.1	3.4	0.1	2.9	0.1	3.4	0.8	25.0	25.0	

Source: Bank of Tanzania

Note: Beginning June 2006, new BOT Form 16-1 was introduced with coverage of more economic activities

**Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

3.0. Money and Banking

Table 3.12: Commercial Bank's Deposits

Millions of TZS

End of period	Central Government		State and Local Government		Other Financial Corporations		Public Non-Financial Corporations		Other Non-Financial Corporations		Other Depository Corporations		Deposits of Non-residents		Total		Transferrable Deposits in National Currency*		Foreign Currency Deposits	
	626,616.20	732,515.36	384,348.84	540,378.37	1,018,837.51	1,114,929.27	359,757.56	117,316.35	159,696.37	8,835,521.91	258,430.31	258,430.31	20,667.32	11,803,496.21	3,819,890.35	3,819,890.35	4,190,178.38	4,254,085.46	4,404,531.31	5,202,357.29
2012	732,515.36	791,802.89	384,348.84	540,378.37	1,018,837.51	1,114,929.27	359,757.56	117,316.35	159,696.37	8,835,521.91	258,430.31	258,430.31	20,667.32	11,803,496.21	3,819,890.35	3,819,890.35	4,190,178.38	4,254,085.46	4,404,531.31	5,202,357.29
2013	808,422.13	856,925.41	423,966.76	540,378.37	1,114,929.27	1,144,182.14	720,606.30	253,563.60	153,118,414.45	9,006,052.82	406,833.54	406,833.54	618,950.52	17,030,128.72	5,657,524.51	5,657,524.51	5,627,920.08	5,744,684.12	6,167,666.09	7,386,788.80
2014	856,925.41	856,925.41	423,966.76	540,378.37	1,114,929.27	1,144,182.14	720,606.30	253,563.60	153,118,414.45	9,006,052.82	406,833.54	406,833.54	618,950.52	17,030,128.72	5,657,524.51	5,657,524.51	5,627,920.08	5,744,684.12	6,167,666.09	7,386,788.80
2015	856,925.41	856,925.41	423,966.76	540,378.37	1,114,929.27	1,144,182.14	720,606.30	253,563.60	153,118,414.45	9,006,052.82	406,833.54	406,833.54	618,950.52	17,030,128.72	5,657,524.51	5,657,524.51	5,627,920.08	5,744,684.12	6,167,666.09	7,386,788.80
2016	856,925.41	856,925.41	423,966.76	540,378.37	1,114,929.27	1,144,182.14	720,606.30	253,563.60	153,118,414.45	9,006,052.82	406,833.54	406,833.54	618,950.52	17,030,128.72	5,657,524.51	5,657,524.51	5,627,920.08	5,744,684.12	6,167,666.09	7,386,788.80
2017	856,925.41	856,925.41	423,966.76	540,378.37	1,114,929.27	1,144,182.14	720,606.30	253,563.60	153,118,414.45	9,006,052.82	406,833.54	406,833.54	618,950.52	17,030,128.72	5,657,524.51	5,657,524.51	5,627,920.08	5,744,684.12	6,167,666.09	7,386,788.80
2018	856,925.41	856,925.41	423,966.76	540,378.37	1,114,929.27	1,144,182.14	720,606.30	253,563.60	153,118,414.45	9,006,052.82	406,833.54	406,833.54	618,950.52	17,030,128.72	5,657,524.51	5,657,524.51	5,627,920.08	5,744,684.12	6,167,666.09	7,386,788.80
2019	856,925.41	856,925.41	423,966.76	540,378.37	1,114,929.27	1,144,182.14	720,606.30	253,563.60	153,118,414.45	9,006,052.82	406,833.54	406,833.54	618,950.52	17,030,128.72	5,657,524.51	5,657,524.51	5,627,920.08	5,744,684.12	6,167,666.09	7,386,788.80
2020	856,925.41	856,925.41	423,966.76	540,378.37	1,114,929.27	1,144,182.14	720,606.30	253,563.60	153,118,414.45	9,006,052.82	406,833.54	406,833.54	618,950.52	17,030,128.72	5,657,524.51	5,657,524.51	5,627,920.08	5,744,684.12	6,167,666.09	7,386,788.80
2021	856,925.41	856,925.41	423,966.76	540,378.37	1,114,929.27	1,144,182.14	720,606.30	253,563.60	153,118,414.45	9,006,052.82	406,833.54	406,833.54	618,950.52	17,030,128.72	5,657,524.51	5,657,524.51	5,627,920.08	5,744,684.12	6,167,666.09	7,386,788.80
2022	856,925.41	856,925.41	423,966.76	540,378.37	1,114,929.27	1,144,182.14	720,606.30	253,563.60	153,118,414.45	9,006,052.82	406,833.54	406,833.54	618,950.52	17,030,128.72	5,657,524.51	5,657,524.51	5,627,920.08	5,744,684.12	6,167,666.09	7,386,788.80
2023	856,925.41	856,925.41	423,966.76	540,378.37	1,114,929.27	1,144,182.14	720,606.30	253,563.60	153,118,414.45	9,006,052.82	406,833.54	406,833.54	618,950.52	17,030,128.72	5,657,524.51	5,657,524.51	5,627,920.08	5,744,684.12	6,167,666.09	7,386,788.80
2024	856,925.41	856,925.41	423,966.76	540,378.37	1,114,929.27	1,144,182.14	720,606.30	253,563.60	153,118,414.45	9,006,052.82	406,833.54	406,833.54	618,950.52	17,030,128.72	5,657,524.51	5,657,524.51	5,627,920.08	5,744,684.12	6,167,666.09	7,386,788.80
2025	856,925.41	856,925.41	423,966.76	540,378.37	1,114,929.27	1,144,182.14	720,606.30	253,563.60	153,118,414.45	9,006,052.82	406,833.54	406,833.54	618,950.52	17,030,128.72	5,657,524.51	5,657,524.51	5,627,920.08	5,744,684.12	6,167,666.09	7,386,788.80
2026	856,925.41	856,925.41	423,966.76	540,378.37	1,114,929.27	1,144,182.14	720,606.30	253,563.60	153,118,414.45	9,006,052.82	406,833.54	406,833.54	618,950.52	17,030,128.72	5,657,524.51	5,657,524.51	5,627,920.08	5,744,684.12	6,167,666.09	7,386,788.80
2027	856,925.41	856,925.41	423,966.76	540,378.37	1,114,929.27	1,144,182.14	720,606.30	253,563.60	153,118,414.45	9,006,052.82	406,833.54	406,833.54	618,950.52	17,030,128.72	5,657,524.51	5,657,524.51	5,627,920.08	5,744,684.12	6,167,666.09	7,386,788.80
2028	856,925.41	856,925.41	423,966.76	540,378.37	1,114,929.27	1,144,182.14	720,606.30	253,563.60	153,118,414.45	9,006,052.82	406,833.54	406,833.54	618,950.52	17,030,128.72	5,657,524.51	5,657,524.51	5,627,920.08	5,744,684.12	6,167,666.09	7,386,788.80
2029	856,925.41	856,925.41	423,966.76	540,378.37	1,114,929.27	1,144,182.14	720,606.30	253,563.60	153,118,414.45	9,006,052.82	406,833.54	406,833.54	618,950.52	17,030,128.72	5,657,524.51	5,657,524.51	5,627,920.08	5,744,684.12	6,167,666.09	7,386,788.80
2030	856,925.41	856,925.41	423,966.76	540,378.37	1,114,929.27	1,144,182.14	720,606.30	253,563.60	153,118,414.45	9,006,052.82	406,833.54	406,833.54	618,950.52	17,030,128.72	5,657,524.51	5,657,524.51	5,627,920.08	5,744,684.12	6,167,666.09	7,386,788.80

Source: Bank of Tanzania

Note: *Other deposits include Time and Saving Deposits

3.0. Money and Banking

Table 3.13: Weighted Average Interest Rates Structure

	Percent									
	Mar-14	Jun-14	Sep-14	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16	
A: Domestic currency										
1 Interbank cash market rates										
Overnight	5.45	10.43	4.34	11.66	6.41	17.99	6.27	7.10	10.12	
2 to 7 days	6.81	11.73	5.59	12.98	6.40	21.08	7.30	14.42	11.11	
8 to 14 days	8.07	11.65	6.78	14.39	7.72	23.30	9.11	12.36	11.10	
15 to 30 days	8.89	10.00	6.89	14.50	4.26	30.00	18.48	18.48	11.50	
31 to 60 days	10.71	10.00	10.00	10.00	9.50	12.00	12.00	12.00	12.00	
61 to 90 days	12.00	12.00	10.00	15.00	15.00	15.00	15.00	15.00	15.00	
91 to 180 days	13.00	13.00	8.00	14.00	15.00	15.00	15.00	15.00	15.00	
181 and above	14.50	12.94	12.94	12.94	12.94	12.94	12.94	12.94	12.94	
Overall interbank cash marke	5.93	10.57	4.98	11.82	6.39	18.65	6.62	7.29	10.39	
2 Lombard rate	7.23	12.52	5.98	13.99	7.69	26.99	10.63	11.11	15.18	
3 REPO Rate	3.39	4.43	3.21	7.13	4.21	6.00	6.06	5.41	5.41	
4 Treasury bills rates										
35 days	6.02	6.82	4.98	5.22	2.41	5.51	7.09	7.40	7.40	
91 days	12.47	10.62	10.86	13.20	6.86	7.36	8.28	9.28	8.59	
182 days	13.24	12.81	13.16	15.22	9.76	11.47	13.77	17.15	17.08	
364 days	13.40	13.01	13.26	16.23	10.29	12.81	14.45	18.72	17.83	
Overall treasury bills rate	13.04	12.65	12.62	15.73	9.09	10.04	13.93	18.25	17.39	
5 Treasury bonds rates										
2-years	14.40	13.83	14.12	14.83	8.47	14.01	14.99	16.76	17.51	
5-years	14.53	14.92	15.68	16.00	15.26	11.39	16.89	17.52	18.79	
7-years	15.56	15.69	15.75	15.97	15.61	16.64	16.91	17.58	18.17	
10-years	15.96	16.43	16.33	16.50	16.90	17.02	17.62	17.62	18.82	
15-years	16.94	17.33	17.51	17.91	17.52	17.46	17.97	17.97	19.76	
6 Bank rate	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00		
7 Discount rate	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	
7 Savings deposit rate	3.07	3.12	3.10	3.12	3.38	3.52	3.46	3.42	3.41	
8 Overall time deposits rate	8.51	8.12	8.22	8.74	7.33	8.98	9.07	9.30	8.64	
1 month	2.43	8.32	8.57	10.21	10.30	10.06	9.82	10.21	10.51	
2 months	8.11	7.89	8.70	9.47	10.13	9.32	10.78	10.39	7.47	
3 months	9.49	9.33	9.34	9.63	10.91	9.73	9.65	10.19	10.23	
6 months	10.32	10.47	10.22	10.64	10.50	10.59	9.92	10.30	9.75	
12 months	11.09	10.71	10.52	10.66	11.00	10.85	10.95	11.16	11.30	
24 months	7.84	7.67	7.53	7.68	8.70	9.41	9.76	9.90	8.61	
9 Negotiated deposit rate	11.49	10.83	10.60	11.39	7.33	8.62	11.66	12.06	11.01	
10 Overall lending rate	16.63	16.43	15.80	15.75	15.79	16.06	16.18	16.39	16.26	
Short-term (up to 1 year)	14.95	14.17	14.63	14.80	13.98	14.72	14.27	14.22	14.55	
Medium-term (1-2 years)	17.25	17.28	16.06	16.13	15.77	16.61	17.20	17.70	17.56	
Medium-term (2-3 years)	16.48	16.54	16.07	15.88	16.49	16.47	16.56	16.49	15.95	
Long-term (3-5 years)	16.66	16.46	15.24	15.16	15.31	15.07	15.15	15.87	15.57	
Term Loans (over 5 years)	17.78	17.69	17.02	16.77	17.40	17.45	17.74	17.65	17.66	
11 Negotiated lending rate	12.93	13.30	12.62	12.01	11.76	12.26	13.75	14.41	10.91	
B: Foreign currency										
1 Deposits rates										
Savings deposits rate	0.90	1.09	1.38	1.29	1.82	1.15	1.76	0.83	0.99	
Overall time deposits rate	4.04	3.78	3.82	3.06	7.89	3.27	2.99	2.81	3.27	
1-months	1.70	3.24	3.88	3.01	6.26	4.23	3.42	2.59	2.87	
2-months	4.97	2.24	3.73	3.92	5.43	3.81	2.62	2.54	3.39	
3-months	3.79	3.71	3.80	2.01	13.02	2.62	3.20	2.58	3.25	
6-months	4.83	2.70	4.16	2.86	8.43	2.86	2.88	2.99	3.54	
12-months	4.88	6.99	3.52	3.51	6.31	2.85	2.83	3.37	3.29	
2 Overall lending rate	6.85	6.65	6.88	5.59	9.47	5.44	5.44	6.73	4.76	
Short-term (up to 1 year)	2.26	1.84	1.55	3.66	7.58	2.83	3.20	4.15	4.16	
Medium-term (1-2 years)	8.69	8.12	8.20	6.06	11.29	6.06	6.22	7.68	7.27	
Medium-term (2-3 years)	8.38	8.16	10.45	6.11	9.43	6.16	7.61	8.13	3.49	
Long-term (3-5 years)	7.55	7.18	7.23	6.07	9.54	7.08	5.12	7.61	5.67	
Term Loans (over 5 years)	7.38	7.95	6.99	6.04	9.49	5.05	5.06	6.10	3.24	

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.1a: Tanzania's Balance of Payment

Item	Millions of USD				
	2011	2012	2013	2014	2015
A. Current Account	-4,381.0	-3,768.9	-5,015.0	-4,862.2	-3,217.1
Goods: exports f.o.b.	5,097.9	5,889.2	5,258.1	5,321.5	6,789.1
Traditional	685.5	956.7	868.9	828.8	946.9
Nontraditional	3,747.5	4,164.4	3,703.3	3,798.6	4,186.6
o/w Gold	2,224.1	2,117.4	1,644.8	1,324.1	1,208.2
Unrecorded trade	664.9	768.2	685.8	694.1	770.0
Goods: imports f.o.b.	-9,827.5	-10,319.1	-11,029.1	-10,917.8	-10,838.0
Balance on Goods	-4,729.6	-4,429.9	-5,771.1	-5,596.3	-4,048.9
Services: credit	2,300.3	2,786.4	3,174.6	3,551.2	3,841.6
Transport	556.0	641.1	811.8	902.6	1,006.0
Travel	1,353.2	1,712.7	1,853.3	2,165.4	2,303.0
Other	391.2	432.6	509.5	483.2	532.6
Services: debit	-2,208.1	-2,358.9	-2,488.5	-2,668.7	-2,961.0
Transport	-977.9	-1,046.9	-1,137.8	-1,163.0	-1,185.6
Travel	-898.6	-967.0	-1,033.9	-1,101.6	-1,212.3
Other	-331.6	-344.9	-316.7	-404.1	-563.1
Balance on Services	92.2	427.5	686.1	882.6	880.6
Balance on Goods and Services	-4,637.3	-4,002.4	-5,085.0	-4,713.8	-3,168.3
Primary Income: credit	184.2	131.1	130.1	118.4	150.9
o/w Investment income	159.8	109.6	99.9	86.5	120.2
Compensation of employees	24.4	21.4	30.2	31.9	30.7
Primary Income: debit	-830.0	-705.1	-835.8	-744.2	-709.3
o/w Direct investment income	-728.7	-560.2	-617.0	-541.4	-577.6
Interest payments	-56.7	-84.1	-148.2	-150.9	-79.5
Compensation of employees	-40.7	-57.0	-67.9	-49.1	-49.4
Balance on Primary Income	-645.8	-574.0	-705.7	-625.8	-558.4
Balance on Goods, Services and Primary Income	-5,283.1	-4,576.4	-5,790.7	-5,339.6	-3,726.7
Secondary Income: credit	994.9	913.0	837.5	535.6	586.1
Government	609.7	544.3	485.8	178.0	223.3
o/w Miscellaneous current transfers (Multilateral HIPC relief)	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	385.2	368.7	351.7	357.6	362.8
o/w Personal transfers	385.2	368.7	351.7	357.6	362.8
Secondary Income: debit	-92.7	-105.4	-61.8	-58.2	-76.5
Balance on Secondary Income	902.2	807.5	775.7	477.4	509.6
B. Capital Account	690.9	777.2	712.8	535.5	606.5
Capital transfers credit	690.9	777.2	712.8	535.5	606.5
General Government	627.3	713.6	649.2	471.2	540.9
Other Capital Transfer (Investment grant)	627.3	713.6	649.2	471.2	540.9
Debt forgiveness (including MDRI)	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	63.6	63.6	63.6	64.2	65.5
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-3,690.0	-2,991.7	-4,302.2	-4,326.7	-2,610.7
C. Financial Account, excl. reserves and related items	-2,843.1	-3,879.6	-5,021.0	-4,017.9	-1,555.6
Direct Investments	-1,229.4	-1,799.6	-2,087.3	-2,044.6	-1,531.5
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	1,229.4	1,799.6	2,087.3	2,044.6	1,531.5
Portfolio investment	-11.3	-6.1	-4.5	-11.5	-11.7
Other investment	-1,602.5	-2,073.9	-2,929.3	-1,961.8	-12.3
Assets	24.5	-220.6	186.4	-29.4	24.7
Loans (Deposit-taking corporations, except the central bank)	-7.7	-37.2	-0.1	-24.5	-12.3
Currency and deposits	32.2	-183.3	186.6	-4.9	37.0
Deposit-taking corporations, except the central bank	29.2	-156.3	-20.7	-87.9	0.0
Other sectors	3.0	-27.0	207.3	83.0	37.0
Other assets	0.0	0.0	0.0	0.0	0.0
Liabilities	1,627.0	1,853.4	3,115.7	1,932.4	2,231.3
Trade credits	0.1	0.2	0.8	-1.0	0.0
Loans	1,594.3	1,820.3	2,927.6	1,919.0	2,231.3
General government	1,080.7	971.2	1,750.8	1,362.4	1,346.8
Drawings	1,115.2	1,022.8	1,834.4	1,476.8	1,618.1
Repayments	-34.5	-51.6	-83.6	-114.4	-271.3
Deposit-taking corporations, except the central bank	-9.5	30.6	188.5	14.6	101.6
Other sectors	523.1	818.6	988.3	542.0	783.0
Drawings	620.1	872.3	1,070.6	614.5	852.5
Repayments	-97.1	-53.7	-82.3	-72.5	-69.5
Currency and deposits	32.6	32.8	187.3	14.4	0.0
Total, Groups A through C	-6,533.2	-6,871.3	-9,323.2	-8,344.6	-4,166.2
D. Net Errors and Omissions	644.9	-561.8	-210.9	57.0	1,113.1
Overall balance (Total, Groups A through D)	-202.0	326.2	507.9	-251.8	58.0
E. Reserves and Related Items	-202.0	326.2	507.9	-251.8	58.0
Reserve assets	-206.3	324.7	621.4	-307.3	29.0
Use of Fund credit and loans	4.4	1.5	-113.5	55.5	29.0
Memorandum items					
GDP(mp) billions of TZS	52,762.6	61,434.2	70,953.2	79,442.5	89,117.3
GDP(mp) millions of USD	33,877.9	39,087.6	44,382.8	48,073.9	44,496.4
CAB/GDP	-12.9	-9.6	-11.3	-10.1	-7.2
CAB/GDP (excl. current official transfers)	-14.7	-11.0	-12.4	-10.5	-7.7
Gross Official Reserves	3,744.6	4,068.1	4,689.7	4,377.2	5,174.7
Months of Imports	4.2	4.3	4.6	4.4	4.8
Months of Imports(Excluding FDI related imports)	4.6	4.9	5.4	4.9	5.4
Net International Reserves (year end)	3,395.2	3,717.5	4,223.7	3,965.9	2,706.5
Change in Net International Reserves	199.0	-322.4	-506.1	257.8	-585.1
Exchange rate (end of period)	1,566.7	1,571.6	1,574.0	1,725.8	2,156.4
Exchange rate (annual average)	1,557.4	1,571.7	1,598.7	1,652.5	2,002.8

Source: Bank of Tanzania

Notes: o/w denote of which

4.0 Balance of Payments and Foreign Trade Developments

Table 4.1b: Quarterly Tanzania's Balance of Payment

Item	Millions of USD				
	Quarter ending				
	Dec-14	Mar-15	Jul-15	Sep-15	Dec-15
A. Current Account	-1,076.2	-1,025.8	-1,126.1	-1,031.1	-748.3
Goods: exports f.o.b.	1,591.6	1,486.3	1,246.1	1,306.0	1,360.3
Traditional	379.2	298.0	67.5	99.6	152.6
Nontraditional	1,004.8	994.5	1,016.1	1,036.0	1,030.3
o/w Gold	334.8	295.7	315.1	330.5	269.5
Unrecorded trade	207.6	193.9	162.5	170.3	177.4
Goods: imports f.o.b.	-2,879.1	-2,650.2	-2,589.1	-2,512.4	-2,314.5
<i>Balance on Goods</i>	<i>-1,287.5</i>	<i>-1,163.9</i>	<i>-1,343.0</i>	<i>-1,206.4</i>	<i>-954.2</i>
Services: credit	972.1	916.6	841.2	1,021.0	1,014.2
Transport	245.3	254.0	241.0	252.5	261.6
Travel	592.4	529.4	482.8	660.5	634.4
Other	134.3	133.2	117.4	108.0	118.2
Services: debit	-708.4	-697.5	-625.2	-727.1	-699.8
Transport	-317.5	-290.6	-287.6	-281.6	-258.0
Travel	-289.6	-308.3	-252.6	-351.0	-339.9
Other	-101.3	-98.6	-85.0	-94.6	-102.0
<i>Balance on Services</i>	<i>263.7</i>	<i>219.1</i>	<i>216.0</i>	<i>293.9</i>	<i>314.3</i>
<i>Balance on Goods and Services</i>	<i>-1,023.8</i>	<i>-944.8</i>	<i>-1,127.0</i>	<i>-912.5</i>	<i>-639.9</i>
Primary Income: credit	26.7	39.3	23.4	23.4	23.0
Investment income	21.0	30.6	17.2	18.4	18.9
Compensation of employees	5.7	8.7	6.2	5.0	4.1
Primary Income: debit	-185.2	-225.4	-219.6	-221.4	-221.2
o/w Direct investment income	-135.8	-144.4	-144.4	-144.4	-144.4
Interest payments	-37.1	-71.6	-67.1	-71.4	-71.9
Compensation of employees	-11.6	-8.8	-7.4	-4.9	-4.2
<i>Balance on Primary Income</i>	<i>-158.5</i>	<i>-186.2</i>	<i>-196.2</i>	<i>-198.0</i>	<i>-198.2</i>
<i>Balance on Goods, Services and Income</i>	<i>-1,182.3</i>	<i>-1,131.0</i>	<i>-1,323.2</i>	<i>-1,110.5</i>	<i>-838.1</i>
Secondary Income: credit	121.4	130.3	214.5	100.5	112.7
Government	33.0	34.0	126.4	9.1	22.1
o/w Miscellaneous current transfers (Multilateral HIPC relief)	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	88.4	96.3	88.0	91.3	90.6
o/w Personal transfers	88.4	96.3	88.0	91.3	90.6
Secondary Income: debit	-15.3	-25.1	-17.4	-21.0	-22.9
<i>Balance on Secondary Income</i>	<i>106.1</i>	<i>105.2</i>	<i>197.1</i>	<i>79.4</i>	<i>89.8</i>
B. Capital Account	130.0	130.0	130.0	80.6	80.6
Capital transfers credit	130.0	130.0	130.0	80.6	80.6
General Government	113.8	113.8	113.8	64.8	64.8
Other Capital Transfer (Investment grant)	113.8	113.8	113.8	64.8	64.8
Debt forgiveness (including MDRI)	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	16.2	16.2	16.2	15.8	15.8
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-946.2	-895.8	-996.1	80.6	80.6
C. Financial Account, excl. reserves and related items	-1,207.6	-938.4	-1,013.4	-378.0	-857.1
<i>Direct Investments</i>	<i>-511.1</i>	<i>-490.1</i>	<i>-490.1</i>	<i>-490.1</i>	<i>-490.1</i>
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	511.1	490.1	490.1	490.1	490.1
<i>Portfolio investment</i>	<i>4.1</i>	<i>-3.0</i>	<i>0.9</i>	<i>-23.5</i>	<i>-3.1</i>
<i>Other investment</i>	<i>-700.6</i>	<i>-445.2</i>	<i>-524.1</i>	<i>135.7</i>	<i>-363.9</i>
Assets	-123.8	55.3	271.5	230.5	37.3
Loans (Deposit-taking corporations, except the central bank)	16.5	46.3	39.7	166.5	54.4
Currency and deposits	-140.3	9.0	231.8	64.0	-17.1
Deposit-taking corporations, except the central bank	-108.3	-21.0	201.8	54.0	-17.1
Other sectors	-32.0	30.0	30.0	10.0	0.0
Other assets	0.0	0.0	0.0	0.0	0.0
Liabilities	576.8	500.5	795.6	94.9	401.3
Trade credits	-0.1	0.1	0.0	-0.1	0.0
Loans	571.3	474.7	789.6	210.4	377.7
Monetary Authority	0.0	0.0	0.0	0.0	0.0
SDR allocation	0.0	0.0	0.0	0.0	0.0
General government	448.7	277.4	620.9	192.4	218.4
Drawings	482.0	333.2	657.5	216.4	253.8
Repayments	-33.3	-55.8	-36.6	-24.0	-35.4
Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	57.5	-46.2	92.2	-47.3	-2.8
Other sectors	65.1	243.6	76.5	65.2	162.1
Drawings	93.6	247.7	102.0	70.9	169.8
Repayments	-28.5	-4.1	-25.5	-5.7	-7.7
Currency and deposits	5.6	25.7	6.0	-115.3	23.6
Total, Groups A through C	-2,153.8	-1,834.1	-2,009.5	-1,328.5	-1,524.8
D. Net Errors and Omissions	-148.5	-322.9	237.4	272.1	-375.6
<i>Overall balance (Total, Groups A through D)</i>	<i>113.0</i>	<i>-280.3</i>	<i>254.8</i>	<i>-300.5</i>	<i>-186.1</i>
E. Reserves and Related Items	113.0	-280.3	254.8	-300.5	-186.1
Reserve assets	77.8	-299.6	224.9	-293.6	-186.3
Use of Fund credit and loans	35.2	19.2	29.9	-6.8	0.2
Exceptional financing	0.0	0.0	0.0	0.0	0.0
Memorandum Items					
Gross Official Reserves (Quarter end)	4,377.2	4,060.8	4,285.0	3,999.3	4,034.2
Months of Imports	3.7	3.6	4.0	3.7	4.0
Net International Reserves (Quarter end)	3,965.9	3,666.1	3,949.1	3,624.6	3,649.2
Change in Net International Reserves	108.4	-299.7	283.0	-324.5	24.6
Exchange rate (end of Quarter)	1,723.2	1,788.1	2,020.3	2,150.0	2,159.9
Exchange rate (Quarterly average)	1,699.1	1,761.9	1,915.9	2,109.9	2,143.0
Average monthly imports	1,195.8	1,115.9	1,071.5	1,079.8	1,004.8

Source: Bank of Tanzania

Notes: o/w denote of which

4.0 Balance of Payments and Foreign Trade Developments

Table 4.2: Tanzania's Balance of Payment

Item	Millions of TZS				
	2011	2012	2013	2014	2015
A. Current Account	-6,859,221.7	-5,917,151.1	-7,968,215.0	-8,267,710.9	-7,003,697.3
Goods: exports f.o.b.	7,952,792.1	9,256,424.2	8,409,315.3	8,812,448.2	14,640,905.2
Traditional	1,065,534.8	1,503,262.3	1,389,587.9	1,378,762.2	2,042,104.4
Nontraditional	5,849,936.6	6,545,802.2	5,922,860.2	6,284,236.2	9,028,523.4
o/w Gold	3,477,498.0	3,328,492.2	2,629,505.9	2,186,964.9	2,605,423.9
Unrecorded trade	1,037,320.7	1,207,359.7	1,096,867.2	1,149,449.8	1,660,594.2
Goods: imports f.o.b.	-15,383,304.1	-16,218,392.2	-17,640,018.8	-18,049,034.8	-23,372,385.6
Balance on Goods	-7,430,512.0	-6,961,968.0	-9,230,703.5	-9,236,586.6	-8,731,480.4
Services: credit	3,591,895.9	4,379,332.8	5,123,127.4	5,622,864.2	8,284,500.4
Transportation	867,501.6	1,007,622.6	1,298,162.9	1,492,292.5	2,169,392.0
Travel	2,113,747.1	2,691,792.6	3,009,878.0	3,330,524.4	4,966,505.0
Other	610,647.3	679,917.7	815,086.6	800,047.4	1,148,603.4
Services: debit	-3,452,223.9	-3,707,420.2	-3,979,539.6	-4,413,285.5	-6,385,491.9
Transportation	-1,530,305.1	-1,645,429.1	-1,819,937.1	-1,923,520.6	-2,556,721.0
Travel	-1,405,135.2	-1,519,837.2	-1,653,136.6	-1,821,701.5	-2,614,350.3
Other	-516,783.6	-542,153.9	-506,465.9	-668,063.4	-1,214,420.6
Balance on Services	139,672.0	671,912.6	1,143,587.9	1,209,578.7	1,899,008.5
Balance on Goods and Services	-7,290,840.0	-6,290,055.4	-8,087,115.7	-8,027,007.9	-6,832,472.0
Primary Income: credit	285,405.3	205,970.9	207,963.6	195,348.9	325,422.4
o/w Investment income	247,061.1	172,280.1	159,717.5	142,789.3	259,285.0
Compensation of employees	38,344.2	33,690.8	48,246.0	52,559.6	66,137.4
Primary Income: debit	-1,287,944.0	-1,102,271.4	-1,332,024.1	-1,225,755.4	-1,529,704.8
o/w Direct investment income	-1,134,485.3	-880,492.3	-986,403.8	-894,686.2	-1,245,686.7
Interest payments (scheduled)	-89,447.3	-132,275.5	-236,949.3	-249,957.7	-171,433.4
Compensation of employees	-64,011.4	-89,503.6	-108,670.9	-81,111.4	-106,620.1
Balance on Primary Income	-1,002,538.6	-896,300.5	-1,124,060.5	-1,030,406.5	-1,204,282.3
Balance on Goods, Services and Primary Income	-8,293,378.6	-7,186,355.9	-9,211,176.2	-9,057,414.4	-8,036,754.3
Secondary Income: credit	1,579,336.4	1,434,924.3	1,341,688.9	885,918.0	1,197,996.7
Government	977,278.7	855,476.5	779,297.2	295,102.4	415,704.4
o/w Miscellaneous current transfers (Multilateral HIPC relief)	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	602,057.8	579,447.9	562,391.7	590,815.6	782,292.3
o/w Personal transfers	602,057.8	579,447.9	562,391.7	590,815.6	782,292.3
Secondary Income: debit	-145,179.6	-165,719.5	-98,727.8	-96,214.4	-164,939.7
Balance on Secondary Income	1,434,156.9	1,269,204.8	1,242,961.1	789,703.5	1,033,057.0
B. Capital Account	1,083,507.5	1,221,548.3	1,141,600.0	885,664.2	1,149,668.3
Capital transfers credit	1,083,507.5	1,221,548.3	1,141,600.0	885,664.2	1,149,668.3
General Government	984,454.8	1,121,587.7	1,039,924.9	779,497.8	1,008,370.9
Other Capital Transfer (Investment grant)	984,454.8	1,121,587.7	1,039,924.9	779,497.8	1,008,370.9
Debt forgiveness (including MDRI)	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	99,052.8	99,960.6	101,675.1	106,166.4	141,297.4
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-5,775,714.2	-4,695,602.8	-6,826,615.1	-7,382,046.7	-5,854,028.9
C. Financial Account, excl. reserves and related items	-4,412,222.2	-6,097,371.2	-8,022,256.8	-6,653,679.6	-3,354,601.2
Direct Investments	-1,914,647.9	-2,828,517.4	-3,336,830.2	-3,378,627.8	-3,302,765.4
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	1,914,647.9	2,828,517.4	3,336,830.2	3,378,627.8	3,302,765.4
Portfolio investment	-18,069.5	-9,512.5	-7,262.4	-19,121.2	-25,240.4
Other investment	-2,479,504.8	-3,259,341.4	-4,678,164.1	-3,255,930.6	-26,595.3
Assets	38,925.1	-345,653.4	299,247.7	-53,215.3	53,196.3
Loans (Deposit-taking corporations, except the central bank)	-18,849.1	-58,431.4	462.5	-40,896.1	-26,595.3
Currency and deposits	57,774.2	-287,222.0	298,785.2	-12,319.2	79,791.6
Deposit-taking corporations, except the central bank	57,717.4	-244,992.0	-31,764.2	-147,196.5	0.0
Other sectors	56.8	-42,229.9	330,549.4	134,877.2	79,791.6
Other assets	0.0	0.0	0.0	0.0	0.0
Liabilities	2,518,429.9	2,913,688.0	4,977,411.8	3,202,715.2	4,811,793.4
Trade credits	124.9	304.4	1,236.3	-1,660.6	-62.6
Loans	2,470,489.0	2,861,779.1	4,678,273.0	3,180,816.6	4,811,856.0
Monetary Authority	0.0	0.0	0.0	0.0	0.0
SDR allocation	0.0	0.0	0.0	0.0	0.0
General government	1,676,481.6	1,527,178.7	2,796,789.0	2,262,141.4	2,904,360.4
Drawings	1,730,386.3	1,608,295.6	2,930,650.9	2,450,971.7	3,489,439.9
Repayments	-53,904.7	-81,116.9	-133,861.9	-188,830.3	-585,079.5
Deposit-taking corporations, except the central bank	-22,249.9	48,139.3	302,291.7	23,859.5	219,016.5
Other sectors	816,257.3	1,286,461.1	1,579,192.3	894,815.7	1,688,479.1
Drawings	967,431.7	1,370,862.3	1,709,494.0	1,015,432.2	1,838,362.6
Repayments	-151,174.4	-84,401.2	-130,301.7	-120,616.5	-149,883.5
Currency and deposits	47,816.0	51,604.5	297,902.5	23,559.2	0.0
Total, Groups A through C	-10,187,936.4	-10,792,974.0	-14,848,871.8	-14,035,726.2	-9,208,630.1
D. Net Errors and Omissions	1,075,113.2	-889,255.8	-380,397.3	325,450.7	2,624,497.4
Overall balance (Total, Groups A through D)	-288,378.7	512,512.6	815,244.4	-402,916.4	125,069.6
E. Reserves and Related Items	-288,378.7	512,512.6	815,244.4	-402,916.4	125,069.6
Reserve assets	-297,302.7	510,118.3	995,498.6	-496,720.3	62,534.8
Use of Fund credit and loans	8,923.9	2,394.3	-180,254.2	93,803.8	62,534.8
Memorandum items					
GDP(mp) Billions of TZS	52,762.6	61,434.2	70,953.2	79,442.5	68,123.7
GDP(mp) Millions of USD	33,570.2	38,428.5	42,936.7	40,013.5	31,589.5
CAB/GDP	-13.0	-9.6	-11.2	-10.4	-10.3
CAB/GDP (excl. current official transfers)	-14.9	-11.0	-12.3	-10.8	-10.9
Gross Official Reserves	3,744.6	4,068.1	4,689.7	4,377.2	5,174.7
Months of Imports	4.2	4.3	4.6	4.4	4.8
Net International Reserves (year end)	3,395.2	3,717.5	4,223.7	3,965.9	2,706.5
Change in Net International Reserves	199.0	-322.4	-506.1	257.8	-585.1
Exchange rate (end of period)	1,571.6	1,574.0	1,725.8	2,148.5	2,223.0
Exchange rate (annual average)	1,571.7	1,598.7	1,652.5	1,985.4	2,156.5

Source: Bank of Tanzania

Notes: Balance of Payments (BOP) statistics have changed from previous publications due to adoption of Private Capital Flows (PCF) and Tourism surveys' results and some other data sources.

4.0 Balance of Payments and Foreign Trade Developments

Table 4.3: Tanzania Exports by Type of Commodity

Commodity	January - March					
	2012	2013	2014	2015	2016 ^p	
A: Traditional exports :						
COFFEE						
Value	Millions of USD	61.1	70.4	41.4	63.6	52.1
Volume	000 Tons	11.8	21.0	15.6	18.3	20.1
Unit Price	USD/Ton	5,154.8	3,356.7	2,655.0	3,470.6	2,592.5
COTTON						
Value	Millions of USD	16.2	24.8	4.6	3.1	4.9
Volume	000 Tons	9.6	18.4	4.3	2.7	3.8
Unit Price	USD/Ton	1,695.5	1,351.2	1,072.0	1,151.5	1,298.0
SISAL						
Value	Millions of USD	4.8	2.6	3.9	4.8	7.6
Volume	000 Tons	3.6	2.1	2.8	3.0	4.3
Unit Price	USD/Ton	1,353.0	1,238.4	1,395.9	1,590.5	1,777.5
TEA						
Value	Millions of USD	15.6	19.0	15.4	12.8	17.0
Volume	000 Tons	8.1	8.8	9.3	8.3	9.7
Unit Price	USD/Ton	1,923.4	2,166.2	1,645.4	1,533.5	1,752.8
TOBACCO						
Value	Millions of USD	112.2	28.2	81.7	110.4	156.3
Volume	000 Tons	30.4	10.1	19.4	22.6	37.2
Unit Price	USD/Ton	3,687.7	2,786.9	4,215.2	4,887.5	4,207.4
CASHEWNUTS						
Value	Millions of USD	34.7	71.2	61.4	96.4	64.6
Volume	000 Tons	30.4	63.4	59.1	67.1	57.9
Unit Price	USD/Ton	1,140.2	1,122.8	1,039.6	1,436.5	1,114.6
CLOVES						
Value	Millions of USD	23.4	11.9	28.0	6.9	27.2
Volume	000 Tons	2.0	1.2	2.5	0.6	3.3
Unit Price	USD/Ton	12,006.4	9,796.3	11,343.4	11,087.0	8,121.5
Sub Total		268.1	228.1	236.5	298.0	329.7
B. Non-Traditional:						
Minerals	Millions of USD	570.6	442.4	393.8	325.8	390.0
Manufactured Goods	Millions of USD	215.3	229.0	241.5	368.6	412.3
Others Exports	Millions of USD	187.6	175.9	226.4	300.1	469.1
Sub Total	Millions of USD	973.6	847.3	861.7	994.5	1,271.5
Grand Total	Millions of USD	1,241.6	1,075.4	1,098.2	1,292.4	1,601.1

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: p denote provisional

4.0 Balance of Payments and Foreign Trade Developments

Table 4.4: Tanzania Exports by Type of Commodity

Commodity		January - March				
		2012	2013	2014	2015	2016 ^P
A: Traditional exports:						
COFFEE						
Value	Millions of TZS	96,075.7	111,443.3	66,867.7	112,074.4	112,954.4
Volume	000 Tons	11.8	21.0	15.6	18.3	20.1
Unit Price	TZS/Ton	8,109,224.7	5,316,178.5	4,283,166.8	6,112,478.9	5,625,118.1
COTTON						
Value	Millions of TZS	25,479.1	39,237.4	7,479.8	5,381.9	10,742.4
Volume	000 Tons	9.6	18.4	4.3	2.7	3.8
Unit Price	TZS/Ton	2,667,380.0	2,136,761.2	1,725,188.5	2,021,318.7	2,819,624.2
SISAL						
Value	Millions of TZS	7,628.2	4,114.3	6,339.0	8,526.5	16,520.4
Volume	000 Tons	3.6	2.1	2.8	3.0	3.0
Unit Price	TZS/Ton	2,128,390.3	1,960,518.9	2,255,054.1	2,804,762.4	5,434,348.8
TEA						
Value	Millions of TZS	24,605.4	30,081.9	24,785.0	22,546.6	36,850.5
Volume	000 Tons	8.1	8.8	9.3	8.3	8.3
Unit Price	TZS/Ton	3,025,584.0	3,430,437.1	2,656,761.4	2,701,836.5	4,415,926.7
TOBACCO						
Value	Millions of TZS	176,517.0	44,615.1	131,528.3	194,249.2	339,025.9
Volume	000 Tons	30.4	10.1	19.4	22.6	22.6
Unit Price	TZS/Ton	5,801,218.8	4,403,513.7	6,782,957.6	8,602,788.2	15,014,565.9
RAW CASHEWNUITS						
Value	Millions of TZS	54,571.9	112,560.4	98,982.7	168,240.9	140,287.3
Volume	000 Tons	31.3	63.4	59.1	67.1	67.1
Unit Price	TZS/Ton	1,741,879.8	1,776,242.0	1,675,183.3	2,507,469.6	2,090,849.1
CLOVES						
Value	Millions of TZS	36,821.3	18,839.3	45,051.6	12,006.9	58,990.3
Volume	000 Tons	2.0	1.2	2.5	0.6	0.6
Unit Price	TZS/Ton	18,882,711.3	15,505,576.5	18,262,419.5	19,338,756.8	95,011,725.0
SubTotal Traditional	Millions of TZS	421,698.7	360,891.7	381,034.2	523,026.3	715,371.3
B: Non traditional:						
Minerals	Millions of TZS	897,714.7	700,608.8	635,546.8	574,583.4	845,839.6
Manufactured goods	Millions of TZS	338,636.5	362,399.5	390,350.1	648,770.9	893,837.2
Other exports	Millions of TZS	295,206.3	278,532.1	365,731.4	529,127.6	1,017,357.8
Sub Total non-Traditional	Millions of TZS	1,531,557.5	1,341,540.5	1,391,628.3	1,752,481.9	2,757,034.6
Grand Total	Millions of TZS	1,953,256.2	1,702,432.2	1,772,662.5	2,275,508.3	3,472,405.9

Source: Bank of Tanzania and Tanzania Revenue Authority

Note : P denote provisional

4.0 Balance of Payments and Foreign Trade Developments

Table 4.5: Tanzania Imports (c.i.f) by Major Category

Category	January - March										Millions of USD
	2007	2008	2009	2010 ¹	2011	2012	2013	2014	2015	2016 ²	
A. Capital Goods:	433.8	649.6	711.2	698.5	808.1	918.2	836.9	945.8	1,208.2	711.9	
Transport Equipment	98.0	207.6	204.2	206.2	251.0	261.2	262.6	332.1	341.8	211.4	
Building and Construction Machinery	107.3	145.0	157.0	157.7	171.0	206.1	226.5	278.4	294.6	171.2	
	228.6	296.9	350.0	334.6	386.1	450.8	347.9	335.3	571.8	329.2	
B. Intermediate Goods :	506.6	623.7	475.9	749.1	749.8	1,165.9	1,506.3	1,500.5	1,072.0	1,097.4	
Oil	393.9	459.5	325.0	591.4	526.5	925.7	1,325.4	1,235.0	837.7	811.0	
O/W Crude Oil	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
White	393.9	459.5	325.0	591.4	526.5	925.7	1,325.4	1,235.0	837.7	811.0	
Fertilizers	3.5	5.8	25.5	10.7	30.5	34.1	18.3	14.8	10.3	32.3	
Industrial Raw Materials	109.1	158.4	125.4	147.0	192.7	206.1	162.5	250.7	224.0	254.1	
C. Consumer Goods :	301.2	365.1	355.7	396.3	555.7	660.7	610.4	730.0	632.0	462.8	
Food and Food stuffs	87.7	95.7	92.6	132.0	190.7	211.9	206.4	170.5	185.6	108.1	
All Other Consumer Goods	213.5	269.4	263.1	264.2	365.0	448.8	403.9	559.4	446.4	354.7	
TOTAL	1,241.6	1,638.4	1,542.8	1,843.8	2,113.6	2,744.8	2,953.5	3,176.3	2,912.3	2,272.1	

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: p denote provisional and r Revised

4.0 Balance of Payments and Foreign Trade Developments

Table 4.6: Tanzania Imports (c.i.f) by Major Category

Category	January - March											Millions of USD
	2007	2008	2009	2010 ^f	2011	2012	2013	2014	2015	2016 ^p		
A. Capital Goods:	433.8	649.6	711.2	698.5	808.1	918.2	836.9	945.8	1,208.2	711.9		
Transport Equipment	98.0	207.6	204.2	206.2	251.0	261.2	262.6	332.1	341.8	211.4		
Building and Construction	107.3	145.0	157.0	157.7	171.0	206.1	226.5	278.4	294.6	171.2		
Machinery	228.6	296.9	350.0	334.6	386.1	450.8	347.9	335.3	571.8	329.2		
B. Intermediate Goods :	506.6	623.7	475.9	749.1	749.8	1,165.9	1,506.3	1,500.5	1,072.0	1,097.4		
Oil	393.9	459.5	325.0	591.4	526.5	925.7	1,325.4	1,235.0	837.7	811.0		
O/W Crude Oil ^(FI)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
White	393.9	459.5	325.0	591.4	526.5	925.7	1,325.4	1,235.0	837.7	811.0		
Fertilizers	3.5	5.8	25.5	10.7	30.5	34.1	18.3	14.8	10.3	32.3		
Industrial Raw Materials	109.1	158.4	125.4	147.0	192.7	206.1	162.5	250.7	224.0	254.1		
C. Consumer Goods :	301.2	365.1	355.7	396.3	555.7	660.7	610.4	730.0	632.0	462.8		
Food and Food stuffs	87.7	95.7	92.6	132.0	190.7	211.9	206.4	170.5	185.6	108.1		
All Other Consumer Goods	213.5	269.4	263.1	264.2	365.0	448.8	403.9	559.4	446.4	354.7		
TOTAL	1,241.6	1,638.4	1,542.8	1,843.8	2,113.6	2,744.8	2,953.5	3,176.3	2,912.3	2,272.1		

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: p denote provisional and r Revised

4.0 Balance of Payments and Foreign Trade Developments

Table 4.7: Tanzania's Trade Balance

Period	Total Exports	Total Imports (f.o.b)	Trade Balance
2011	7,952,485.7	15,383,157.2	-7,430,671.5
2012	9,256,365.1	16,227,331.7	-6,970,966.6
2013	8,403,257.4	17,628,318.7	-9,225,061.3
2014	8,812,448.2	18,054,008.3	-9,241,560.2
2015p	10,233,127.6	19,447,709.9	-9,214,582.3
2011 - 1st Q	1,922,305.7	2,856,450.6	-934,144.9
2nd Q	1,716,614.8	3,503,356.0	-1,786,741.2
3rd Q	2,131,668.1	4,318,400.2	-2,186,732.2
4th Q	2,181,897.2	4,704,950.4	-2,523,053.2
2012 - 1st Q	2,246,244.6	3,929,081.1	-1,682,836.5
2nd Q	2,302,627.6	3,967,175.7	-1,664,548.1
3rd Q	2,388,916.2	4,238,817.4	-1,849,901.2
4th Q	2,318,576.7	4,092,257.5	-1,773,680.8
2013 - 1st Q	1,957,797.0	4,256,418.3	-2,298,621.3
2nd Q	1,860,179.8	3,978,329.9	-2,118,150.1
3rd Q	2,169,354.7	4,930,729.2	-2,761,374.5
4th Q	2,415,925.9	4,462,841.3	-2,046,915.5
2014 - 1st Q	2,038,561.8	4,671,286.1	-2,632,724.2
2nd Q	1,852,607.6	4,276,413.4	-2,423,805.7
3rd Q	2,216,782.6	4,214,036.3	-1,997,253.7
4th Q	2,704,496.1	4,892,272.6	-2,187,776.5
2015 - 1st Q	2,616,834.5	4,670,540.5	-2,053,706.0
2nd Q	2,087,217.1	4,979,041.3	-2,891,824.2
3rd Q	2,402,568.8	5,291,756.1	-2,889,187.3
4th Q	3,126,507.2	4,506,372.0	-1,379,864.8
2016 - 1st Q	3,472,405.9	4,485,335.8	-1,012,929.9

Source: Bank of Tanzania and Tanzania Revenue Authority

Note:

1) Q stands for Quarter

2) P denote provisional data

3) Annual goods export figures adjustments on unrecorded trade

4.0 Balance of Payments and Foreign Trade Developments

Table 4.8: Tanzania's Exports by Major Commodity Groups

Period	Million of TZS		
	Total Exports	Total Imports (f.o.b)	Trade Balance
2011	7,952,485.7	15,383,157.2	-7,430,671.5
2012	9,256,365.1	16,227,331.7	-6,970,966.6
2013	8,403,257.4	17,628,318.7	-9,225,061.3
2014	8,812,448.2	18,054,008.3	-9,241,560.2
2015p	10,233,127.6	19,447,709.9	-9,214,582.3
2011 - 1st Q	1,922,305.7	2,856,450.6	-934,144.9
2nd Q	1,716,614.8	3,503,356.0	-1,786,741.2
3rd Q	2,131,668.1	4,318,400.2	-2,186,732.2
4th Q	2,181,897.2	4,704,950.4	-2,523,053.2
2012 - 1st Q	2,246,244.6	3,929,081.1	-1,682,836.5
2nd Q	2,302,627.6	3,967,175.7	-1,664,548.1
3rd Q	2,388,916.2	4,238,817.4	-1,849,901.2
4th Q	2,318,576.7	4,092,257.5	-1,773,680.8
2013 - 1st Q	1,957,797.0	4,256,418.3	-2,298,621.3
2nd Q	1,860,179.8	3,978,329.9	-2,118,150.1
3rd Q	2,169,354.7	4,930,729.2	-2,761,374.5
4th Q	2,415,925.9	4,462,841.3	-2,046,915.5
2014 - 1st Q	2,038,561.8	4,671,286.1	-2,632,724.2
2nd Q	1,852,607.6	4,276,413.4	-2,423,805.7
3rd Q	2,216,782.6	4,214,036.3	-1,997,253.7
4th Q	2,704,496.1	4,892,272.6	-2,187,776.5
2015 - 1st Q	2,616,834.5	4,670,540.5	-2,053,706.0
2nd Q	2,087,217.1	4,979,041.3	-2,891,824.2
3rd Q	2,402,568.8	5,291,756.1	-2,889,187.3
4th Q	3,126,507.2	4,506,372.0	-1,379,864.8
2016 - 1st Q	3,472,405.9	4,485,335.8	-1,012,929.9

Source: Bank of Tanzania and Tanzania Revenue Authority

Note:

'1) Q stands for Quarter

2) P denote provisional data

3) Annual goods export figures adjustments on unrecorded trade

4.0 Balance of Payments and Foreign Trade Developments

Table 4.9: Tanzania's Imports (c.i.f) by Major Commodity Groups

Period	Millions of TZS										
	Coffee 5,332,783.4	Cotton 33,000.1	Sisal 67,718.1	Tea 455,212.4	Tobacco	Cashewnuts	Minerals	Manufactured Products	Others	Total	
2011	220,392.5	99,733.7	26,347.4	73,095.9	434,458.5	164,338.6	3,569,417.9	1,339,540.9	987,879.7	6,915,205.0	
2012	293,256.4	259,069.4	28,871.7	88,106.6	550,106.4	224,005.3	3,454,842.1	1,630,482.9	1,520,272.4	8,049,013.2	
2013	272,369.1	178,686.5	27,093.3	90,767.9	492,182.0	258,301.8	2,847,166.2	1,714,057.1	1,426,556.4	7,307,180.3	
2014	200,916.3	90,901.3	27,688.8	75,367.7	523,502.1	373,393.1	2,426,673.1	2,053,039.5	1,891,516.7	7,662,998.4	
2015p	315,921.2	62,958.7	53,926.7	86,284.9	568,812.1	430,022.9	2,660,272.2	2,725,260.0	2,981,618.0	9,885,076.8	
2011 - 1st Q	92,699.8	6,505.6	6,503.2	18,872.8	189,407.5	89,079.4	751,311.5	305,927.8	211,262.6	1,671,570.2	
2nd Q	34,924.0	3,128.3	6,189.6	22,722.8	58,604.6	285.3	784,277.2	366,553.1	216,023.5	1,492,708.5	
3rd Q	18,517.2	41,881.3	7,352.3	14,278.0	30,652.9	133.4	1,111,033.7	329,271.6	300,504.0	1,853,624.4	
4thQ	74,251.5	48,218.4	6,302.4	17,222.3	155,793.4	74,840.5	922,795.4	337,788.4	260,089.6	1,897,301.9	
2012 - 1st Q	96,075.7	25,479.1	7,628.2	24,605.4	176,517.0	54,571.9	897,714.7	338,636.5	332,027.6	1,953,256.2	
2nd Q	43,359.7	25,423.1	7,543.8	27,694.3	71,301.2	109,607.1	813,670.4	461,025.7	442,659.5	2,002,284.9	
3rd Q	44,692.2	91,629.5	7,943.3	14,631.8	122,290.9	995.4	889,569.1	497,722.5	407,843.8	2,077,318.4	
4thQ	109,128.8	116,537.7	5,756.4	21,175.0	179,997.3	58,830.8	853,887.8	333,098.2	337,741.5	2,016,153.7	
2013 - 1st Q	111,443.3	39,237.4	4,114.3	30,081.9	44,615.1	112,560.4	700,608.8	362,399.5	297,371.4	1,702,432.2	
2nd Q	57,832.0	3,056.6	4,924.9	26,235.9	11,169.4	41,180.8	751,479.6	380,456.2	341,212.2	1,617,547.6	
3rd Q	22,235.9	56,033.8	9,688.5	16,639.4	180,389.5	5,675.6	668,018.1	492,867.1	434,847.6	1,886,395.4	
4th Q	80,858.0	80,358.8	8,365.6	17,810.6	256,008.0	98,885.0	727,059.6	478,334.3	353,125.2	2,100,805.1	
2014 - 1st Q	66,867.7	7,479.8	6,339.0	24,785.0	131,528.3	98,982.7	635,546.8	390,350.1	410,783.0	1,772,662.5	
2nd Q	34,272.8	3,991.3	7,233.4	16,424.2	7,020.2	10,747.2	566,466.8	506,762.9	458,044.3	1,610,963.1	
3rd Q	24,431.4	57,745.9	7,585.6	15,508.1	143,057.9	3,776.7	598,881.9	594,579.3	482,070.3	1,927,637.0	
4th Q	75,344.3	21,684.3	6,530.8	18,650.4	241,895.6	259,886.4	625,777.6	561,347.1	540,619.1	2,351,735.8	
2015 - 1st Q	112,074.4	5,381.9	8,526.5	22,546.6	194,249.2	168,240.9	574,583.4	648,770.9	541,134.6	2,275,508.3	
2nd Q	48,616.8	3,154.7	8,861.8	22,371.7	39,030.4	4,024.2	641,086.4	503,396.3	813,548.7	2,084,090.9	
3rd Q	50,434.3	30,564.0	12,692.4	19,507.2	84,626.1	9,842.7	757,380.1	652,159.4	781,764.2	2,398,970.3	
4th Q	104,795.7	23,858.1	23,846.0	21,859.5	250,906.4	247,915.1	687,222.4	920,933.4	845,170.6	3,126,507.2	
2016 - 1st Q	112,954.4	10,742.4	16,520.4	36,850.5	339,025.9	140,287.3	845,839.6	893,837.2	1,076,348.1	3,472,405.9	

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: P denote provisional data, Q stands for Quarter and Export figures do not include adjustments on unrecorded trade

4.0 Balance of Payments and Foreign Trade Developments

Table 4.10: Tanzania's Exports by Country of Destination

Period	Millions of TZS									
	Transport. equipment	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and food stuffs	Other consumer goods	Total	
2011	1,729,600.1	1,298,783.4	3,090,632.0	5,566,864.3	304,635.2	1,258,969.8	1,030,563.9	2,624,519.6	16,904,568.3	
2012	2,000,255.0	1,391,564.8	2,974,964.7	5,849,008.6	231,129.1	1,391,347.4	1,133,890.0	2,860,073.0	17,892,232.7	
2013	2,038,223.1	1,686,640.6	2,354,000.2	7,565,899.4	281,988.0	1,294,403.4	1,133,597.6	3,017,026.6	19,371,778.8	
2014	5,039,183.9	1,877,529.3	2,463,488.0	6,629,733.1	225,484.2	1,608,393.3	1,148,414.6	3,677,765.5	19,899,569.6	
2015p	2,371,818.0	1,969,858.7	3,896,778.7	5,999,063.1	330,531.9	1,720,653.2	1,157,998.8	3,924,407.3	21,371,109.8	
2011 - 1st	373,055.7	254,054.3	573,402.8	781,526.8	45,155.9	286,324.0	283,312.9	542,124.3	3,138,956.7	
2nd Q	431,858.0	355,702.1	653,572.5	1,314,243.9	45,301.2	284,613.7	211,806.8	552,743.5	3,849,841.7	
3rd Q	470,303.4	330,236.9	782,721.1	1,763,297.0	129,708.7	322,462.6	237,966.7	708,798.3	4,745,494.7	
4th Q	454,368.1	358,790.2	1,080,935.5	1,707,796.5	84,469.4	365,569.5	297,477.4	820,853.5	5,170,275.1	
2012 - 1st	410,913.4	324,294.2	709,201.3	1,456,181.9	53,656.4	324,168.4	333,281.4	705,974.6	4,317,671.5	
2nd Q	483,743.8	343,044.7	778,157.2	1,352,050.5	13,645.0	391,576.6	308,111.5	689,204.4	4,359,533.8	
3rd Q	536,487.7	363,396.6	790,298.8	1,602,579.5	54,944.0	349,199.6	256,362.5	704,772.4	4,658,041.1	
4th Q	569,110.1	360,829.3	697,307.5	1,438,196.6	108,883.7	326,402.8	236,134.6	760,121.7	4,496,986.3	
2013 - 1stQ	415,654.5	358,508.6	550,871.0	2,099,558.4	29,036.9	257,264.2	326,846.0	639,643.1	4,677,382.7	
2nd Q	444,014.3	349,998.9	561,493.8	1,677,608.3	50,524.1	280,361.6	319,722.4	688,067.7	4,371,791.1	
3rd Q	551,053.8	555,550.7	640,275.1	2,045,420.0	127,848.8	381,189.4	213,809.1	903,236.7	5,418,383.7	
4th Q	627,500.5	422,582.4	601,360.3	1,743,312.7	74,578.1	375,588.2	273,220.1	786,078.9	4,904,221.3	
2014 - 1stQ	537,054.8	449,366.5	541,668.9	1,996,725.6	23,893.8	405,061.9	275,593.1	903,916.7	5,133,281.4	
2nd Q	504,674.5	414,114.9	503,459.6	1,692,218.5	3,872.8	337,478.1	320,756.0	922,780.9	4,699,355.3	
3rd Q	541,495.9	467,299.5	530,288.6	1,462,186.0	109,550.8	352,842.4	276,586.3	890,559.5	4,630,809.1	
4th Q	625,536.2	546,748.3	888,070.9	1,478,603.1	88,166.8	513,010.9	275,479.2	960,508.4	5,376,123.7	
2015 - 1stQ	602,316.2	518,987.0	1,007,253.2	1,477,766.7	18,022.5	394,437.7	327,465.1	786,213.7	5,132,462.1	
2nd Q	630,633.4	422,141.9	1,070,370.7	1,501,743.7	51,401.3	495,794.3	379,378.7	920,009.9	5,471,474.0	
3rd Q	594,616.9	511,639.8	1,004,845.0	1,715,214.9	170,900.8	408,892.8	226,506.3	1,182,500.0	5,815,116.6	
4th Q	544,251.6	517,090.0	814,309.8	1,304,337.9	90,207.2	421,528.4	224,648.6	1,035,683.6	4,952,057.1	
2016 - 1stQ	458,604.4	371,557.6	714,237.0	1,759,096.9	70,216.6	551,175.3	234,415.0	769,637.6	4,928,940.4	

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: P denote provisional data, Q stands for Quarter and Export figures do not include adjustments on unrecorded trade

4.0 Balance of Payments and Foreign Trade Developments

Table 4.11: Tanzania's Imports (c.i.f) by Country of Origin

Country	Millions of TZS				
	2011	2012	2013	2014	2015p
Australia	24,278.9	22,196.4	12,313.2	101,079.0	8,977.43
Belgium	130,053.8	238,009.8	139,157.6	163,403.8	295,288.52
Burundi	48,639.0	72,026.5	71,932.8	71,138.1	77,673.29
Canada	7,893.9	39,683.0	20,603.7	11,691.1	11,826.13
China	1,041,130.6	817,984.8	491,708.1	1,130,503.4	1,112,872.53
Democratic Republic of Congo	188,788.8	285,425.7	377,511.6	465,278.5	392,428.37
Denmark	14,362.2	16,811.9	14,590.1	12,403.3	5,465.67
Eire/Ireland	5,295.0	2,912.8	538.2	280.2	1,332.11
France	23,037.3	25,291.3	18,755.4	39,817.2	27,798.92
Germany	352,058.6	455,746.3	255,313.4	366,846.8	446,692.31
Hong Kong	17,450.8	36,367.4	48,539.3	58,897.4	67,259.72
India	320,197.9	748,938.4	1,195,300.6	2,073,771.5	2,274,810.23
Indonesia	34,422.1	63,764.2	52,906.6	10,978.5	12,730.49
Italy	78,699.4	78,750.3	91,194.1	86,826.8	71,182.06
Japan	547,693.7	466,079.8	351,502.9	409,634.7	456,063.20
Kenya	333,609.9	520,143.0	362,976.2	737,131.7	1,452,035.06
Malaysia	13,622.5	15,423.3	2,150.0	21,736.3	57,758.05
Mozambique	97,802.9	83,499.8	106,149.0	112,551.9	37,020.78
Netherland	144,176.6	177,033.8	99,719.7	84,386.0	151,448.30
New Zealand	1,158.8	4,902.4	4,355.0	4,027.9	4,406.91
Norway	4,476.3	29,027.4	6,322.7	6,854.1	2,845.34
Pakistan	22,998.1	51,882.0	12,828.7	23,939.3	39,380.68
Portugal	20,693.0	19,820.8	22,727.6	29,981.2	38,792.51
Singapore	17,259.1	38,225.8	89,063.7	26,318.3	13,112.30
Somalia	1,095.5	1,637.0	931.2	11,043.1	5,528.62
South Africa	1,312,795.7	1,521,227.4	1,215,008.1	1,139,124.7	1,336,621.14
Spain	21,706.3	25,753.9	34,083.8	23,582.6	37,034.62
Sri Lanka	2,786.0	2,244.1	3,896.9	3,425.4	3,471.99
St. Helena	-	25.4	5.9	-	1.92
Sweden	4,827.2	8,235.1	7,939.7	8,717.9	10,228.52
Switzerland	1,292,703.6	1,245,696.8	643,133.7	246,227.3	304,642.70
Taiwan	1,609.7	1,804.8	1,710.3	3,199.9	4,370.09
Thailand	11,488.0	56,213.6	24,537.0	23,882.7	13,119.87
Uganda	70,430.1	103,386.6	105,601.3	121,218.9	99,881.80
United Arab Emirates	118,325.6	148,006.1	134,552.8	141,266.4	311,846.42
United Kingdom	45,327.4	71,042.2	88,113.3	77,063.2	45,600.30
United States	74,953.9	105,008.4	96,596.2	236,429.6	100,478.90
USSR/Russia	10,252.4	16,698.1	14,605.1	11,893.8	23,085.35
Yugoslavia	-	12.6	3.4	-	-
Zambia	74,470.4	112,288.0	144,886.8	223,715.6	12,439.76
Others	1,420,220.9	1,527,138.4	2,039,491.8	121,218.9	2,099,249.38
Grand Total	7,952,792.1	9,256,365.1	8,403,257.4	9,423,974.95	11,466,802.27

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: P deote provisional data and Others include data for unrecorded exports for 2006, 2007 and 2008

4.0 Balance of Payments and Foreign Trade Developments

Table 4.12: Tanzania's Exports to COMESA countries

Millions of TZS					
Country	2011	2012	2013	2014	2015 ^P
Argentina	43,764.4	192,859.5	26,237.5	12,161.6	34,528.58
Australia	223,875.8	193,689.0	242,942.6	234,399.6	205,934.17
Belgium	183,919.9	345,750.8	211,513.0	209,888.8	126,911.54
Brazil	57,472.2	90,275.9	22,395.4	24,474.9	33,932.02
Burundi	873.1	6,066.4	2,442.9	931.7	2,121.62
Canada	52,224.8	174,316.9	146,754.9	204,485.0	119,613.25
China	1,244,042.7	1,814,049.4	2,307,786.8	2,597,174.8	3,700,358.40
Democratic Republic of Congo	2,649.0	1,414.0	159.1	1,363.1	1,253.43
Denmark	46,559.7	42,975.4	72,628.2	69,106.6	131,738.84
Eire/Ireland	24,374.8	26,989.4	28,049.0	33,185.5	34,145.26
Finland	56,740.4	35,449.7	51,361.4	98,655.9	100,078.52
France	178,641.4	169,788.8	149,508.5	119,670.3	190,060.60
Germany, Federal	255,395.3	292,440.9	259,534.0	410,142.0	320,148.45
Hong Kong	33,379.8	83,187.0	52,326.9	87,939.5	90,589.59
India	1,239,134.6	1,373,732.4	3,338,640.8	3,055,855.5	2,512,648.40
Indonesia	155,779.5	370,583.0	225,874.9	154,768.5	283,642.92
Iran	30,721.8	73,137.1	53,377.7	68,651.6	33,583.14
Italy	137,417.7	182,804.2	120,370.8	131,665.5	157,773.80
Japan	794,383.2	808,560.1	746,172.6	924,642.3	790,187.52
Kenya	388,779.9	880,188.6	485,305.3	1,082,171.5	473,678.16
Malaysia	147,925.2	137,851.0	169,009.7	640,615.2	337,162.46
Mexico	1,821.5	1,713.9	1,757.3	4,545.3	14,677.47
Mozambique	26,630.0	17,471.4	106,893.9	30,332.7	66,075.16
Netherlands	201,588.3	248,542.6	198,353.3	291,741.5	189,505.44
New Zealand	5,273.0	3,862.6	4,829.0	4,765.7	7,697.35
Norway	22,329.5	92,221.8	44,249.2	73,186.9	9,426.93
Pakistan	59,681.9	122,635.0	141,018.2	101,623.6	80,888.73
Portugal	1,659.6	2,836.0	3,303.1	3,302.8	7,432.84
Saudi Arabia	275,502.5	360,197.8	322,950.3	338,854.5	4,019,058.59
Singapore	616,616.3	230,638.6	320,814.0	64,838.3	183,597.92
Somalia	45.1	10.2	-	86.2	850.61
South Africa	1,068,580.0	1,458,335.4	1,055,182.9	997,245.1	1,020,625.94
South Korea	178,066.5	186,529.9	-	-	450,276.26
Spain	51,361.0	73,332.5	213,692.8	55,883.5	63,214.37
Sri Lanka	3,456.8	5,430.4	7,130.7	40,385.7	21,419.65
Swaziland	45,484.8	54,770.3	54,305.6	77,929.3	74,138.79
Sweden	89,267.9	172,910.7	137,476.9	183,423.1	118,880.74
Switzerland	777,236.5	2,467,204.2	2,345,496.8	2,149,399.6	856,409.22
Taiwan	37,636.6	45,242.7	48,598.1	60,397.8	108,871.23
Thailand	112,855.6	118,265.0	133,003.5	173,054.1	183,744.17
Turkey	82,466.5	185,925.6	174,537.4	235,892.7	156,801.22
Uganda	25,121.8	169,013.6	83,917.6	79,316.6	78,309.86
United Arab Emirate	933,293.0	1,600,011.8	1,725,479.7	1,942,477.8	1,674,224.78
United Kingdom	289,496.1	574,249.3	401,153.7	434,709.8	361,532.23
United States	218,798.5	372,948.8	338,829.0	611,264.6	641,744.23
USSR/Russia	140,660.6	127,112.8	105,582.3	212,300.0	245,853.94
Yugoslavia	144.2	1.0	1.4	-	0.26
Zambia	42,684.3	62,753.6	73,899.6	104,719.7	64,729.42
Zimbabwe	1,546.4	4,569.6	5,373.2	7,896.3	11,408.72
Others	4,775,944.2	163,444.9	868,097.5	1,399,650.4	1,051,793.35
Grand Total	15,383,304.1	16,218,291.3	17,628,318.7	19,841,172.6	21,443,280.1

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: P denote provisional data and Others include data for unrecorded exports for 2006, 2007 and 2008

4.0 Balance of Payments and Foreign Trade Developments

Table 4.13: Tanzania's Direct Imports from COMESA Countries

Country	Millions of TZS														
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015P					
Burundi	4,416.2	51,645.5	23,026.9	31,203.1	72,981.2	48,639.0	72,026.5	71,932.8	71,138.1	77,673.3					
Comoro	9,322.2	4,470.3	58,707.8	283.3	0.0	1,249.7	3,287.5	1,353.1	2,682.6	371,921.3					
Djibouti	4.9	59.5	383.5	233.3	374.4	1,402.1	1,062.1	86.0	4,330.0	15,401.2					
Ethiopia	786.9	1,098.2	1,091.4	778.2	2,215.8	558.1	4,679.1	3,253.8	8,918.2	293.8					
Kenya	111,502.9	125,790.9	277,819.7	234,125.4	334,400.2	333,609.9	520,143.0	362,976.2	737,131.7	1,452,035.1					
Lesotho	0.0	0.0	0.0	0.0	0.0	13.0	0.0	0.0	0.0	0.0					
Malawi	22,206.9	24,476.1	49,913.5	33,151.2	56,575.8	81,048.3	139,858.5	65,986.0	168,249.8	111,089.8					
Mauritius	1,134.0	2,196.0	1,084.8	1,928.7	2,268.4	3,818.0	7,305.8	3,410.1	4,017.3	2,514.8					
Rwanda	3,401.5	13,913.2	24,340.0	19,887.6	120,820.8	103,886.5	115,323.9	129,487.7	59,177.7	81,736.7					
Somalia	248.0	533.3	3,315.5	797.1	8,243.0	1,095.5	1,637.0	931.2	11,043.1	5,528.6					
Swaziland	2,350.4	242.7	759.1	27,515.6	1,737.3	19,693.7	3,546.4	6,396.9	1,905.1	18,074.2					
Uganda	24,466.8	23,992.1	47,871.3	62,993.8	67,049.4	70,430.1	103,386.6	105,601.3	121,218.9	99,881.8					
Zambia	18,948.8	27,910.2	43,237.0	58,526.8	76,618.2	74,470.4	112,288.0	144,886.8	223,715.6	87,513.6					
Zimbabwe	1,483.2	857.2	1,360.1	7,556.0	1,970.8	6,510.6	7,478.8	10,312.6	11,668.4	12,439.8					
Grand Total	200,272.8	277,185.1	532,910.7	478,980.1	745,255.3	746,424.8	1,092,023.3	906,614.4	1,425,196.4	2,336,104.0					

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: P denote provisional data

4.0 Balance of Payments and Foreign Trade Developments

Table 4.14: Tanzania: Services, Income and Transfers

Country	Millions of TZS														
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015 ^p					
Burundi	2.2	19.8	505.8	402.5	840.9	873.1	6,066.4	2,442.9	931.7	2,121.6					
Comoro	23.6	0.0	17.2	13.9	61.2	67.5	35.3	32.1	103.3	186.7					
Djibouti	0.0	0.0	1.4	44.0	25.9	1,587.6	104.4	7.4	1,183.8	273.9					
Ethiopia	202.2	114.7	32.5	192.6	105.8	105.8	1,615.2	885.5	436.6	4,677.4					
Kenya	191,252.1	124,630.1	233,967.0	393,748.1	380,896.0	388,779.9	880,188.6	485,305.3	1,082,171.5	473,678.2					
Lesotho	79.5	10.9	2.6	56.7	213.1	213.1	141.5	647.0	736.7	1,017.3					
Malawi	4,586.2	8,034.3	7,889.7	13,988.5	16,850.5	16,877.0	19,599.0	15,918.5	19,875.5	26,999.1					
Mauritius	3,788.7	3,247.0	1,375.1	5,051.9	11,351.0	11,474.3	28,331.8	23,954.2	21,037.3	49,329.4					
Rwanda	190.1	18.2	59.4	25.0	1,959.4	1,962.1	3,305.7	2,475.5	5,279.0	2,210.7					
Somalia	5.6	119.5	1,112.3	389.6	45.1	45.1	10.2	0.0	86.2	850.6					
Swaziland	20,746.1	25,062.1	90,423.8	34,720.6	45,396.1	45,484.8	54,770.3	54,305.6	77,929.3	74,138.8					
Uganda	4,766.4	7,980.4	7,588.6	15,693.6	930,045.0	25,121.8	169,013.6	83,917.6	79,316.6	78,309.9					
Zambia	14,334.2	2,288.7	32,663.2	30,731.4	42,674.9	42,684.3	62,753.6	73,899.6	104,719.7	64,729.4					
Zimbabwe	1,611.0	23,035.2	1,732.1	834.1	1,546.4	1,546.4	4,569.6	5,373.2	7,896.3	11,408.7					
Grand Total	241,587.9	194,560.9	377,370.6	495,892.5	1,432,011.4	536,822.7	1,230,505.2	749,164.4	1,401,703.4	789,931.6					

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: P denote provisional data

5.0 National Debt Development

Table 5.1: National Debt Developments

Item	2013/14				2014/15				2015/16			Millions of USD
	Sep-13	Dec-13	Mar-14	Jun-14	Sep-14	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16	
1. Overall Total Debt Committed ²	17,333.7	17,655.4	18,064.1	18,804.1	18,820.5	19,308.6	19,240.4	20,230.6	18,238.4	20,654.6	22,346.0	
Disbursed outstanding debt	11,425.1	11,699.1	12,075.9	12,632.1	12,721.9	13,322.3	13,302.5	14,060.0	14,021.4	13,915.4	14,591.3	
Undisbursed debt	5,908.6	5,956.3	5,988.2	6,172.0	6,098.6	5,986.3	5,937.9	6,170.6	4,217.0	6,739.2	7,754.7	
2. Disbursed Debt by Creditor Category ²	11,425.1	11,699.1	12,075.9	12,632.1	12,721.9	13,322.3	13,302.5	14,060.0	14,021.4	13,915.4	14,591.3	
Bilateral debt	1,034.2	1,030.3	1,047.9	1,057.9	941.7	912.9	925.7	923.3	940.1	941.6	1,008.3	
Multilateral debt	6,662.4	6,853.3	6,856.0	6,997.3	6,952.0	6,881.1	6,723.9	7,128.8	7,183.5	7,194.0	7,530.2	
Commercial debt	3,015.6	3,050.3	3,452.6	3,780.0	3,970.8	4,633.0	4,706.3	4,858.4	4,870.2	4,830.4	4,927.9	
Export credits	713.0	765.2	719.4	796.9	857.4	895.4	946.6	1,149.5	1,027.6	949.4	1,124.9	
3. Disbursed Debt by Borrower Category ²	11,425.1	11,699.1	12,075.9	12,632.1	12,721.9	13,322.3	13,302.5	14,060.0	14,021.4	13,915.4	14,591.4	
Central Government	9,377.3	9,605.9	9,869.8	10,416.3	10,359.3	10,938.7	10,842.8	11,513.0	11,651.5	11,770.1	12,101.4	
Public corporations	523.6	524.1	525.9	491.2	483.8	497.7	455.0	427.2	419.0	403.9	426.7	
Private sector	1,524.1	1,569.1	1,680.2	1,724.5	1,878.8	1,885.9	2,004.6	2,119.8	1,950.9	1,741.3	2,063.3	
4. Disbursed Debt by Use of Funds ²	11,425.1	11,699.1	12,075.9	12,632.1	12,721.9	13,322.3	13,302.5	14,060.0	14,021.4	13,915.4	14,591.3	
BOP & Budget Support	2,422.4	2,120.3	2,404.6	2,582.7	2,525.8	2,634.9	2,345.6	2,303.8	2,286.7	2,411.2	2,292.3	
Transport & Telecommunication	2,750.5	3,105.9	2,773.6	2,953.5	2,966.7	3,007.2	2,906.5	3,180.6	3,218.7	3,190.6	3,191.7	
Agriculture	1,001.9	1,153.3	1,047.3	613.7	545.2	559.9	570.4	583.8	530.2	526.0	533.5	
Energy & mining	1,014.7	1,172.8	1,385.2	1,698.2	1,813.5	1,967.1	2,098.1	2,246.0	2,335.2	2,489.9	2,384.1	
Industries	231.1	235.4	273.8	215.2	227.0	234.9	324.9	333.6	309.6	311.6	310.7	
Social welfare & education	1,978.9	2,059.7	1,994.1	2,154.9	2,138.9	2,189.9	2,103.6	2,179.9	2,019.0	2,047.0	2,033.6	
Finance and insurance	346.4	361.6	369.7	395.8	401.8	408.5	598.8	615.8	670.9	587.9	652.0	
Tourism	102.3	105.4	99.2	101.5	100.1	101.7	93.0	94.2	85.2	77.5	85.0	
Real estate and construction				182.2	289.7	460.6	578.0	536.4	551.7	193.8	600.0	
Other	1,576.9	1,384.7	1,728.3	1,734.4	1,713.1	1,757.7	1,683.6	1,985.9	2,014.0	2,079.7	2,508.4	
5. Total Amount of Loan Contracted ¹	271.9	245.9	395.5	357.2	207.2	381.8	247.7	302.0	70.9	222.9	50.6	
Central Government	172.6	58.3	200.0	0.0	0.0	300.0	0.0	200.0	0.0	0.0	0.0	
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Private sector	99.3	187.6	195.5	357.2	207.2	81.8	247.7	102.0	70.9	222.9	50.6	
6. Disbursements ¹	382.1	704.1	414.3	656.2	509.5	847.1	334.6	697.0	251.0	344.3	212.9	
Central Government	335.1	644.3	374.8	580.5	328.2	836.2	228.1	641.4	216.4	235.1	200.0	
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Private Sector	47.0	59.8	39.4	75.7	181.3	10.9	106.5	55.6	34.6	109.2	12.9	
7. Actual Debt Service ¹	97.7	117.6	85.1	90.7	93.1	99.0	95.3	113.5	92.6	77.0	192.4	
Principal	44.8	88.0	46.2	68.6	32.6	62.1	29.9	93.9	24.0	61.8	114.5	
Interest	52.9	29.6	39.0	22.1	58.4	36.8	61.4	19.5	68.6	15.2	77.9	
Other payments	0.0	0.0	0.0	0.0	2.0	0.0	4.0	0.0	0.0	0.0	0.0	
8. Net Flows on Debt ¹	337.3	616.1	368.1	587.6	476.9	785.0	304.7	603.1	227.0	282.5	98.4	
9. Net Transfers on Debt ¹	284.4	586.5	329.1	565.5	414.4	748.2	235.4	583.5	158.4	267.3	20.5	
10. Arrears by Creditors Category ²	2,747.2	2,943.9	3,065.9	3,339.2	3,007.8	3,007.3	3,052.2	3,146.8	2,995.5	2,835.3	3,195.3	
Principal	1,428.0	1,447.3	1,527.3	1,734.4	1,766.5	1,753.7	1,743.7	1,811.1	1,593.4	1,342.3	1,591.3	
Bilateral debt	366.3	369.9	299.7	379.0	370.9	362.4	426.7	427.3	309.3	318.9	324.6	
Multilateral debt	24.3	25.3	16.8	24.2	26.2	24.9	27.2	34.6	58.6	45.6	61.3	
Commercial debt	696.4	700.5	732.2	831.5	841.9	842.3	718.6	754.6	729.2	562.2	625.3	
Export credits	340.9	351.6	478.6	499.8	527.6	524.1	571.2	594.6	496.2	415.6	580.1	
Interest	1,319.2	1,496.6	1,538.6	1,604.8	1,241.3	1,253.6	1,308.5	1,335.7	1,402.1	1,493.1	1,604.0	
Bilateral debt	783.6	801.7	818.7	835.4	660.5	672.0	670.5	678.3	683.9	685.0	723.7	
Multilateral debt	8.9	6.6	9.1	10.9	11.3	11.2	11.4	11.2	14.7	15.8	16.9	
Commercial debt	418.5	548.5	559.0	594.5	404.8	407.6	428.9	439.8	471.4	468.4	488.5	
Export credits	108.4	139.8	151.8	163.9	164.7	162.8	197.7	206.4	232.2	323.9	374.9	
11. External Debt Stock	12,744.3	13,195.6	13,614.5	14,236.9	13,963.2	14,575.9	14,611.0	15,395.7	15,423.6	15,408.5	16,195.4	
12. Domestic Debt Stock	3,829.7	3,831.7	3,966.8	3,958.6	4,479.0	4,341.6	4,204.1	4,253.0	3,641.7	3,997.2	4,345.1	
13. Total Debt Stock	16,574.1	17,027.3	17,581.3	18,195.4	18,442.2	18,917.6	18,815.1	19,648.7	19,065.3	19,405.6	20,540.5	
14. Export of Goods and Services	2,107.9	2,244.5	2,030.0	1,834.5	2,289.2	2,563.7	2,380.0	2,066.9	2,362.5	2,450.7	2,824.7	
18. External debt service as % of exports	4.6	5.2	4.2	4.9	4.1	3.9	4.0	5.5	3.9	3.1	6.8	
End of Period Exchange Rate	1,604.9	1,578.6	1,630.7	1,649.7	1,665.1	1,725.8	1,788.1	2,020.3	2,150.0	2,156.4	2,177.7	

Source: Bank of Tanzania

Note: *Multilateral arrears are those owed by the private sector.

1 denotes debt flow during the period and 2 denotes stock position at the end of period

6.0 International Economic and Financial Developments

Table 6.1: Economic Performance in G-7 Countries and the Euro Area

G-7	Percent												
	2010	2011	2012	2013	2014			2015			2016		
					Mar	Jun	Sept	Dec	Mar	Jun	Sept	Dec	Mar
Canada													
Real GDP ¹	3.4	3.0	1.9	2.0	2.1	2.6	2.7	2.6	2.1	1.0	1.1	0.5	n.a
Inflation ¹	1.8	2.9	1.5	1.0	1.4	2.2	2.1	1.9	1.1	0.9	1.2	1.3	4.7
Interest rates ²	0.6	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.8	0.7	0.5	0.5	0.5
France													
Real GDP ¹	2.0	2.1	0.3	0.3	0.8	0.0	0.4	0.2	1.0	1.1	1.2	1.4	n.a
Inflation ¹	1.7	2.3	2.2	1.0	0.6	0.6	0.4	0.3	-0.2	0.2	0.1	0.1	-0.1
Interest rates ²	0.4	0.7	0.0	0.0	0.1	0.1	0.0	n.a	n.a	n.a	n.a	n.a	0.5
Germany													
Real GDP ¹	3.9	3.7	0.6	0.2	1.6	1.4	1.2	1.5	1.1	1.6	1.7	1.3	n.a
Inflation ¹	1.2	2.5	2.1	1.6	0.8	1.1	0.8	0.5	0.0	0.5	0.1	0.3	0.8
Interest rates ²	0.4	0.8	0.3	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
Italy													
Real GDP ¹	1.7	0.6	-2.8	-1.7	-0.4	-0.3	-0.5	-0.5	0.2	0.6	0.8	1.0	n.a
Inflation ¹	1.6	2.9	3.3	1.3	0.2	0.4	-0.1	0.1	-0.2	0.1	0.2	0.2	-0.2
Interest rates ²	1.0	2.7	2.1	n.a	n.a	1.7	n.a	n.a	n.a	n.a	0.1	n.a	0.2
Japan													
Real GDP ¹	4.7	-0.5	1.8	1.6	2.1	-0.4	-1.4	-0.7	-1.0	0.7	1.7	0.8	n.a
Inflation ¹	-0.7	-0.3	0.0	0.4	2.7	3.6	3.3	2.5	2.3	0.5	n.a	n.a	0.2
Interest rates ²	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	n.a	0.1	n.a	n.a	0.1
UK													
Real GDP ¹	1.9	1.6	0.7	1.7	2.6	2.9	2.8	3.0	2.6	2.4	2.2	2.1	2.1
Inflation ¹	3.3	4.5	2.8	2.6	1.5	1.7	1.5	0.9	0.1	0.0	0.0	0.1	0.4
Interest rates ²	0.5	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	n.a	n.a	0.4
USA													
Real GDP ¹	2.5	1.6	2.3	2.2	2.4	2.6	2.7	2.4	2.9	2.7	2.1	2.0	n.a
Inflation ¹	1.7	3.1	1.8	1.3	0.9	2.1	1.8	1.2	-0.1	0.0	0.1	0.5	1.1
Interest rates ²	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	n.a	0.4
EURO AREA													
Real GDP ¹	2.0	1.6	-0.8	-0.5	0.9	0.7	0.8	n.a	1.3	1.6	1.6	1.6	n.a
Inflation ¹	1.6	2.7	2.5	1.3	0.4	0.6	0.4	0.2	-0.3	0.1	0.0	0.1	0.0
Interest rates ²	0.5	0.8	0.1	0.0	0.1	0.1	0.0	0.0	n.a	n.a	n.a	n.a	-0.4

Source: IMF World Economic Outlook, Bloomberg system.

Notes: ¹ Percent change from corresponding quarter of previous year

² Percent

n.a denote not available

6.0 International Economic and Financial Development

Table 6.2: World Market Prices for Selected Commodities

Commodity	Unit Price	2011	2012	2013	2014	2015	2014				2015				2016	
							Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Coffee (Arabica)	US\$/Kg	5.98	4.11	3.08	4.42	3.71	3.82	4.67	4.56	4.67	3.88	3.54	3.86	3.53	3.31	3.31
Cotton (A index)	US\$/Kg	3.33	1.97	1.99	1.83	1.56	2.07	2.04	1.70	1.52	1.52	1.59	1.56	1.55	1.48	1.48
Sisal (U G grade)	US\$/Kg	1.39	1.45	1.40	1.51	1.87	1.43	1.45	1.50	1.67	1.80	1.88	1.90	1.90	1.90	1.90
Tea**	US\$/Kg	2.72	2.88	2.40	2.05	2.68	2.29	1.98	2.01	1.90	2.32	2.79	2.86	2.74	2.38	2.38
Gold	US\$/troy ounce	1,569.21	1,669.52	1,411.46	1,265.58	1,174.13	1,293.31	1,288.78	1,280.76	1,199.48	1,218.82	1,193.02	1,123.67	1,161.00	1,181.00	1,181.00

Source: <http://www.imf.org> and worldbank.org/prospects

Note: ** Mombasa Auction price replaces London Auction price beginning July 1998.

Q denote Quarter

6.0 International Economic and Financial Developments

Table 6.3: Bureau de Change Quarterly Transactions

End of Period	Volume of Transactions (Millions of US\$)		Exchange Rates (Average TZS/US\$)		Mean Rate TZS/US\$
	Purchases	Sales	Buying	Selling	
2007	423.87	422.43	1236.92	1263.25	1250.09
2008	453.21	448.63	1193.17	1221.08	1207.12
2009	352.90	351.44	1316.70	1335.70	1326.20
2010	323.93	339.50	1415.81	1438.13	1426.97
2011	335.05	335.44	1547.15	1575.31	1561.23
2005 - 1st Quarter	79.12	78.40	1089.70	1111.33	1100.52
2nd Quarter	108.03	104.21	1108.33	1127.40	1117.87
3rd Quarter	117.19	119.85	1128.00	1143.33	1135.67
4th Quarter	102.00	106.69	1163.33	1174.67	1169.00
2006 - 1st Quarter	104.64	104.16	1,185.00	1,205.00	1195.00
2nd Quarter	84.47	85.81	1,234.33	1,252.67	1243.50
3rd Quarter	98.40	98.82	1,279.62	1,302.00	1290.81
4th Quarter	87.22	86.83	1,269.00	1,294.00	1281.50
2007 - 1st Quarter	98.01	97.08	1,266.67	1,289.00	1277.84
2nd Quarter	96.94	96.71	1,258.67	1,279.67	1269.17
3rd Quarter	113.26	113.64	1,264.67	1,281.33	1273.00
4th Quarter	115.66	115.00	1,157.67	1,203.00	1180.34
2008 - 1st Quarter	106.67	106.45	1,172.33	1,196.33	1184.33
2nd Quarter	114.78	108.25	1,193.00	1,227.00	1210.00
3rd Quarter	124.80	127.76	1,158.00	1,181.67	1169.84
4th Quarter	107.09	106.30	1,249.33	1,279.33	1264.33
2009 - 1st Quarter	84.26	84.04	1,323.00	1,343.07	1333.04
2nd Quarter	88.93	89.14	1,318.40	1,345.66	1332.03
3rd Quarter	97.63	97.06	1,309.33	1,325.99	1317.66
4th Quarter	82.07	81.21	1,316.07	1,328.09	1322.08
2010 - 1st Quarter	82.27	81.47	1,333.31	1,352.25	1342.78
2nd Quarter	84.68	87.61	1,391.35	1,415.04	1403.19
3rd Quarter	76.33	88.81	1,473.98	1,501.40	1487.69
4th Quarter	80.65	81.61	1,464.61	1,483.83	1474.22
2011 - 1st Quarter	82.43	82.60	1,474.38	1,497.50	1485.94
2nd Quarter	85.13	85.82	1508.06	1533.08	1520.57
3rd Quarter	86.85	86.80	1574.41	1596.19	1585.30
4th Quarter	80.64	80.21	1631.75	1674.48	1653.11
2012 - 1st Quarter	77.88	79.80	1570.90	1591.82	1581.36

Source Bank of Tanzania

A2: LIST OF MANAGEMENT

Name	Title	Telephone Direct
EXECUTIVE OFFICE		
Prof. B. J. Ndulu	Governor	022 2233020/1/2
Dr. N. E. Mwamba	Deputy Governor (EFP)	022 2233040/1
J. B. Raphael	Deputy Governor (AIC)	022 2233042/3
L. H. Mkila	Deputy Governor (FSD)	022 2233044/5
1. GOVERNOR'S OFFICE		
M. D. Nampesya	Personal Assistant to the Governor	022 2233203
Anti-Money Laundering and Combating of Terrorism Unit		
N. D. Mukirya	Associate Director	022 2233248
Independent Departments:		
Conference and Events Management Department		
P. M. Lowassa	Manager	022 223 3164/5
Regional Integration Department		
Dr. P. F. Mlozi	Manager	022 223 3398/9
Public Relations and Protocol Department		
Z. K. Mbeo	Manager	022 2233166/7
Procurement Department		
R. P. Wanga	Manager	022 2235194/5
2. DIRECTORATE OF STRATEGIC PLANNING AND PERFORMANCE REVIEW		
S. S. Mrutu	Director	022 2233423/4
Strategic Planning and Performance Review Department		
C. S. Assey	Manager	022 2233425/6
Technical Assistance and Program Coordination Department		
V. C. Tarimu	Manager	022 2233434/5
Organization and Methods Department		
S I. Mugassa	Manager	022 2233475/6
Project Management Department		
P. Mambo	Manager	022 2233278/9

3. DEPOSIT INSURANCE BOARD		
E. M. Boaz	Director	022 2235389/90
Finance and Administration		
R. J. Malisa	Manager	022 2235391/2
Operations Department		
R. J. Tesha	Manager	022 2235393/4
4. DIRECTORATE OF RISK MANAGEMENT		
Dr. M. F. Kipilimba	Director	022 2235297/8
Financial Management Risk Department		
N. L. Mapogha	Manager	022 2235118/9
Investment Risk Department		
D. Blasius	Manager	022 2233206/7
Systems Risk Department		
G. M. Mahinya	Manager	022 2233204/5
5. DIRECTORATE OF HUMAN RESOURE AND ADMINISTRATION		
Y. A. Mchujuko	Director	022 2235144/5
Administrative and General Services Department		
A. H. Hamisi	Manager	022 2235194/5
Human Resource Department		
C. P. Yamo	Manager	022 2235148/9
Estate Management Department		
D. Wambura	Manager	022 2235098/9
Learning and Development Department		
F. Mwaigomole	Manager	
Facilities Management Department		
E. Mbapila	Manager	022 2235555/6
6 DIRECTORATE OF BANKING		
M. P. Kobello	Director	022 2235415/6
Banking Department		
A. M. Kipandula	Manager	022 2235134/5
Currency Department		
G. Amon	Manager	022 2235672/3

7. DIRECTORATE OF BANKING SUPERVISION		
K. A. Nyoni	Director	022 2235482/3
Banks Supervision Department		
T. Mongela	Manager	022 2235530/1
Financial Institutions Supervision Department		
M. Kiwayo	Manager	022 2235480/1
Licensing, Policy and Operations Review Department		
A. N. Hotay	Manager	022 2235576/7
Microfinance and Bureaux de Change Supervision Department		
E. L. Mandari	Manager	022 2235585/6
8. DIRECTORATE OF ECONOMIC RESEARCH AND POLICY		
J. Nyella	Director	022 2233328/9
Monetary and Financial Affairs Department		
D. Lema	Manager	022 2233349/50
International Economics and Trade Department		
N. W. Moshy	Manager	022 2233303/4
Debt Management Department		
M. N. Rububura	Manager	022 223378/9
Research Department		
Dr. W. Mbowe	Manager	022 2233330/1
Real Sector and Microfinance Department		
D. Kwimbere	Manager	022 2233280/1
9. DIRECTORATE OF FINANCE		
J. J. Ngelime	Director	022 2235126/7
Domestic Payments and Settlements Department		
G. Kessy	Manager	022 2235624/5
Foreign Payments and Settlements Department		
V. B. Msaki	Manager	022 2235628/9
Budgeting and Financial Reports Department		
L. N. Mkude	Manager	022 2235676

10. DIRECTORATE OF FINANCIAL MARKETS

A. K. Ng'winamila Director 022 2233564/5

Domestic Markets Department

P. A. Maganga Associate Director 022 2233529/30

Foreign Markets Department

E. J. Akaro Manager 022 2233520/1

Credit Guarantee Scheme Department

C. H. Kimaro Manager 022 2233568/9

11. DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS

A. W. Massawe Director 022 2235136/7

Information System and Services Department

R. S. Rashid Manager 022 2235373/4

Systems Design and Administration Department

Y. L. Simon Manager 022 2233732/3

Networks and Office Automation Department

W. Sawe Manage 022 2233730/1

12. DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS

B. J. Dadi Director 022 2235432/3

Payment System Oversight and Policy Department

J. Masoy Manager 022 2235439/40

System Development and Support Department

L. C. Shaidi Manager 022 2235434/5

13. DIRECTORATE OF INTERNAL AUDIT

O. H. Kitine Director 022 2235240/1

Systems Audit Department

N. M. Malekani Manager 022 2235242/3

Operational Audit Department

J. S. Juma Manager 022 2235255/6

14. DIRECTORATE OF FINANCIAL STABILITY		
H. Mmbaga	Director	022 2233471/2
Macro-Surveillance Department		
D. E. Assey	Manager	022 2233160/1
Micro-Surveillance Department		
Dr. E. M. Mung'ong'o	Manager	022 2235510/1
Crisis Management Department		
J. A. Rubuga	Manager	022 2233352/3
15. OFFICE OF THE SECRETARY TO THE BANK		
Y. E. Tongola	Secretary to the Bank	022 2233240/1
Litigation and Investigation Department		
M. K. Ismail	Associate Director	022 2233225/6
Internal Security Department		
T. P. Mramba	Manager	022 2235573/4
Board Services and Exchange Management Department		
I. N. Kihwili	Manager	022 2233242/3
Legislation Department		
R. K. Sinamtwa	Manager	022 2233248/9
16. BANK OF TANZANIA TRAINING INSTITUTE (MWANZA)		
W. Reweta	Principal	028 2500352
A. A. Ukhotya	Director of Studies	028 2500982
O. N. Vyosena	Manager, Finance and Administration	028 2502697
16. BOT BRANCHES		
Arusha		
S. M. Chiguma	Director	027 2545482
J. H. Kimwaga	Manager, Operations	027 2504047
Dr. M. Kazi	Manager, Economics	027 2548443
D. L. Mushi	Manager, Finance and Administration	027 2504009
Dodoma		
R. L. Wambali	Director	
H. J. Mwansembo	Manager, Operations	
Dr. C. A. Kombe	Manager, Economics	
E. Uliwa	Manager, Finance and Administration	

Mbeya

J. C. Rushaka	Director	025 2504158
V. M. Mtani	Manager, Operations	025 2502055
Dr. B. Y. Kibesse	Manager, Economics	025 2502839
B. Ali	Manager, Finance and Administration	025 2502700

Mwanza

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T. A. Mpelwa	Manager, Operations	028 2500024
Dr. D. M. Machelamba	Manager, Economics	028 2500622
G. J. Gelle	Manager, Finance and Administration	028 2500025

Zanzibar

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M. M. Diallo	Manager, Operations	024 2234506
M. N. Lugobi	Manager, Economics	024 2234507
A. A. Mansour	Manager, Finance and Administration	024 2234504

Mtwara

L. A. Mwimo	Director	
L. Mzundu	Manager, Operations	
M. K. A. Mziya	Manager, Economics	
L. Rweyemamu	Manager, Finance and Administration	

8.0 GLOSSARY

Average Inflation Rate

Inflation is defined as the rate at which the average level of domestic prices is increasing over a period of time.

Currency in Circulation outside Banks

Notes and coin accepted as legal tender in the domestic economy, excluding amounts held by the banking system.

Bank Rate

The Central Bank Rate which is determined by the Monetary Policy Committee for signaling the direction of the monetary policy.

Discount Rate

The interest rate Bank of Tanzania charges on loans it extends to banks and to the Government. It uses Bank rate as a base plus a loaded factor, which change from time to time depending on the liquidity situation in the market.

Exchange Rate

The price at which one currency can be purchased with another currency, e.g. TZS per US dollar.

Lombard Facility

An overnight facility introduced by the Bank on 1st December 2003 to enable commercial banks to borrow at their own discretion, by pledging of eligible government securities as collateral.

Lombard Rate

The rate payable for the use of the Lombard Facility. The rate is based on the prevailing weighted average yield of 35-day T-bill, Repo (7 days) or overnight inter-bank rate whichever is higher in the market plus 20 percent.

Money Supply, M

The sum of currency in circulation outside the banking system and deposits of residents with banks defined in various levels of aggregation. In Tanzania, three aggregates of money supply are compiled and reported, namely: narrow money (M1), broad money (M2), and extended broad money (M3).

Narrow Money (M1)

This consists of currency in circulation outside banking system and demand deposits.

Broad Money (M2)

This is equivalent to narrow money (M1) plus time (fixed) and savings deposits.

Extended Broad Money (M3)

It consists of broad money (M2) plus residents' foreign currency deposits.

Transferable Deposits

Comprise of all deposits that are immediately convertible into currency and directly usable for making payments by cheques, draft, giro order, direct debit/credit or other payment facility without any kind of significant restriction or penalty.

Non-transferable Deposits

Include all claims reflecting evidence of deposit other than transferable deposits. Typical examples are saving deposits and time deposits.

Non-Food Inflation Rate

This is a measure of price movements caused by factors other than food prices.

Repurchase Agreement (REPO)

These are agreements to purchase/sale by the BoT government securities from/to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will repurchase/resell the securities to the BoT at the end of the period.

Reserve Money (M0)

The Bank of Tanzania's liabilities in the form of: currency in circulation outside the banking system, cash held by banks in their vault and deposits of banks kept with the Bank of Tanzania in national currency. Reserve money is also referred to as base money or high powered money.

Weighted Annualized Yields of Treasury Bills of all Maturities

This is the average yield of Treasury bills, which is weighted by the volume sold of 35-day, 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.